

## 2016 APPROVED OPERATING BUDGET

**64P Spring Lake at Celebration B (Single Family Garden & Bungalow)**

63.31	2016 Approved Monthly Assessments
81.94	2015 Assessments per Month
-18.63	Projected Increase/(Decrease) per Month

**Total 114 UNITS**

REVENUES	2016 Approved	2015 Projected	2015 Budget	Difference
Assessments	71,680.53	65,649.33	65,306.18	<b>6,374.35</b>
<b>TOTAL REVENUES</b>	<b>71,680.53</b>	<b>65,649.33</b>	<b>65,306.18</b>	<b>6,374.35</b>

EXPENSES			Cost per Unit	Notes
<b>Account</b>	<b>General &amp; Administrative</b>			
6505 Legal	300.00	0.00	150.00	2.63
6514 Administrative Fee	20,315.00	11,616.00	11,955.00	8,360.00 178.20
6525 Misc. Administrative	1,000.00	200.00	273.12	726.88 8.77
Bad Debt	983.28	1,000.00	983.04	0.24 8.63 1 Delinquency
<b>Total</b>	<b>22,598.28</b>	<b>12,816.00</b>	<b>13,361.16</b>	<b>9,237.12 198.23</b>
<b>Account</b>	<b>Repairs &amp; Maintenance</b>			
6603 General Maintenance	300.00	1,000.00	2,500.00	(2,200.00) 2.63
6607 Landscape Maintenance	42,482.25	40,801.00	44,424.78	(1,942.53) 372.65 35.55 per lot
66070001 Irrigation Repairs	2,700.00	1,286.00	2,620.24	79.76 23.68
Sod Replacement	3,600.00	1,000.00	2,400.00	1,200.00 31.58
<b>Total</b>	<b>49,082.25</b>	<b>44,087.00</b>	<b>51,945.02</b>	<b>(2,862.77) 430.55</b>
<b>Total Operating Expense</b>	<b>71,680.53</b>	<b>56,903.00</b>	<b>65,306.18</b>	<b>6,374.35 628.78</b>