

SOUTH VILLAGE TOWNHOMES

39 Number of Units

5% Percentage of Increase/Decrease 2021 vs. 2022

\$326.14 2020 Monthly Assessment
 \$326.14 2021 Monthly Assessment
 \$343.76 2022 Proposed Assessment

\$ Inc. \$17.62

G/L	Description	2022 Budget	2021 Budget	Actual a/o 6/30/21	% Spent Earned	Y/E Actual Projected	Variance to Budget	Comments
INCOME								
Revenue								
401	Association Dues	160,881	152,634	76,317	50%	152,634	0	
44101	Collection Fee Revenue					0	0	
	Total Revenue:	160,881	152,634	76,317	50%	152,634	0	
423	LESS: Bad Debt Expense			70		140	140	
	LESS: Other Operating	0						
498	LESS: Reserve Fund Transfer	80,800	77,500	39,552	51%	79,104	1,604	
	Total Transfers between Funds:	80,800	77,500	39,622	51%	73,530	1,744	
EXPENSE								
Administrative								
514	Administrative Fee (@\$25 per unit)	11,700	9,360	4,680	50%	9,360	0	
525	Miscellaneous	86	135	0	0%	0	135	
562	Legal Fees - Attorney	0	0	2,839		0	0	
	Sub-Total:	11,786	9,495	7,519		9,360	135	
50501	Legal and Professional			(1,255)			0	
66106	Maintenance - Shop					0	0	
Operational Expense								
619	Landscape Contract	40,800	39,612	19,806	50%	39,612	0	
61910	Irrigation	1,000	1,196		0%	0	1,196	
62501	Termite Bond	4,392	4,392	2,001	46%	4,002	390	
641	Power Washing	7,105	6,105	2,950	48%	5,900	205	Did not charge for fall cleaning
656	General Maintenance	200	5,004	85	2%	170	4,834	
66030	Gutter Cleaning	1,075	1,075	1,075	100%	2,150	(1,075)	
	Sub-Total:	54,572	57,384	25,917	45%	51,834	5,550	
Recreational/Facility Maintenance								
61917	Roof Repairs	0	0			0	0	
66912	Water/Reclaimed/Sprinkler	12,983	7,752	9,762	126%	19,524	(11,772)	Was \$19,591
	Sub-Total:	12,983	7,752	9,762	126%	19,524	(11,772)	
663	Utilities - Other	740	504	360	71%	720	(216)	
	TOTAL EXPENSE:	80,081	75,135	42,303	56%	81,438	(6,303)	