

SPRING LAKE GARDEN HOMES

152 Number of Units

3% Percentage of Increase/Decrease 2021 vs. 2022

\$88.14

\$113.91

\$117.27

2020 Monthly Assessment

2021 Monthly Assessment

2022 Proposed Assessment

\$ Inc.:

\$3.36

G/L	Description	2022 Budget	2021 Budget	Actual a/o 6/30/21	% Spent Earned	Y/E Actual Projected	Variance to Budget	Comments
INCOME								
Revenue								
401	Association Dues	213,893	207,772	103,886	50%	207,772	0	
44101	Collection Fee Revenue					0	0	
	Total Revenue:	213,893	207,772	103,886	50%	207,772	0	
423	LESS: Bad Debt Expense	2,000	5,288	2,050		4,100	(1,188)	
498	LESS: Reserve Fund Transfer					0	0	
	Total Transfers between Funds:	2,000	5,288	2,050	39%	207,772	(1,188)	
EXPENSE								
Administrative								
514	Administrative Fee (@\$25 per unit)	45,600	36,480	18,240	50%	36,480	0	
525	Miscellaneous	334	295	14	5%	28	267	
562	Legal Fees - Attorney					0	0	
	Sub-Total:	45,934	36,775	18,254		36,508	267	
50501	Legal and Professional					0	0	
66106	Maintenance - Shop					0	0	
Operational Expense								
619	Landscape Contract	145,959	141,708	81,383	57%	162,766	(21,058)	
61910	Irrigation	20,000	24,000	6,028	25%	12,056	11,944	
62501	Termite Bond					0	0	
641	Power Washing					0	0	
656	General Maintenance					0	0	
66030	Gutter Cleaning					0	0	
	Sub-Total:	165,959	165,708	87,411	53%	174,822	(9,114)	
Recreational/Facility Maintenance								
61917	Roof Repairs					0	0	
66912	Water/Reclaimed/Sprinkler					0	0	
	Sub-Total:	0	0	0		0	0	
663	Utilities - Other					0	0	
	TOTAL EXPENSE:	211,893	202,483	105,665	52%	211,330	(8,847)	