

Charleston Place (North Village Townhomes)

Budget Year: 2018 Approved Budget
 2018 Assessments = \$299.09 per month

OPERATING BUDGET COMPARISON TO PRIOR YEAR

INCOME	2018 BUDGET	2017 BUDGET	2017 YE PROJ
ASSOCIATION DUES	\$ 104,083	\$104,083	\$ 104,083
BAD DEBT	\$ (3,588)	\$0	(\$2,200)
RESERVE FUND CONTRIB	\$ (47,600)	(\$48,000)	(\$48,000)
TOTAL INCOME	\$ 52,895	\$ 56,083	\$ 53,883
EXPENSES			
REPAIRS AND MAINTENANCE			
LEGAL & PROF	\$ 1,000	\$460	\$ -
ADMINISTRATIVE FEE	\$ 5,916	\$ 5,916	\$ 5,916
MISC - ADMINISTRATIV	\$ 128	\$ 128	\$ 128
GENERAL MAINTENANCE	\$ 1,000	\$ 1,000	\$ 1,000
POWER WASHING	\$ 7,600	\$ 7,600	\$ 7,600
LANDSCAPE MANAGEMENT	\$ 23,532	\$ 31,731	\$ 25,950
GUTTER CLEANING	\$ -	\$ -	\$ -
LANDSCAPE & IRRIGAT	\$ 10,355	\$ 5,000	\$ 2,300
TERMITE BOND	\$ 3,192	\$ 3,080	\$ 3,192
ROOF REPAIRS	\$ -	\$ 1,000	\$ -
TOTAL REPAIRS AND MAINTENANCE	\$ 52,723	\$ 55,915	\$ 46,086
UTILITIES			
ELECTRICITY-OTHER	\$ 168	\$ 168	\$ 168
WATER/RECL/SPR/MONIT	\$ -	\$ -	\$ -
TOTAL UTILITIES	\$ 168	\$ 168	\$ 168
TOTAL EXPENSE	\$ 52,895	\$ 56,083	\$ 46,254
NET INCOME/(LOSS)	\$ 0	\$ -	\$ 7,629