

## 64N Spring Lake Townhomes

**Budget Year: 2018 Approved Budget**  
**2018 Assesment = \$230.33 per month**

### OPERATING BUDGET COMPARISON TO PRIOR YEAR

	2018 BUDGET	2017 BUDGET	2017 YE PROJ
<b>INCOME</b>			
ASSOCIATION DUES	\$ 301,272	\$ 294,601	\$ 209,601
BAD DEBT	\$ (5,645)	\$ (5,645)	\$ -
RESERVE FUND CONTRIB	\$ (121,700)	\$ (85,704)	\$ (82,668)
<b>TOTAL INCOME</b>	<b>\$ 173,926</b>	<b>\$ 203,252</b>	<b>\$ 126,933</b>
<b>EXPENSES</b>			
<b>REPAIRS AND MAINTENANCE</b>			
LEGAL & PROF	\$ 300	\$ 600	\$ -
ADMINISTRATIVE FEE	\$ 22,236	\$ 23,052	\$ 18,835.00
MISC - ADMINISTRATIV	\$ 226	\$ 224	\$ 70
GENERAL MAINTENANCE	\$ 11,999	\$ 53,288	\$ 5,000
POWER WASHING	\$ 19,000	\$ 18,000	\$ 10,000
LANDSCAPE MANAGEMENT	\$ 75,240	\$ 75,996	\$ 75,240
GUTTER CLEANING	\$ 5,000	\$ 5,000	\$ 2,000
LANDSCAPE & IRRIGAT	\$ 20,400	\$ 9,994	\$ 10,649
SOD	\$ 6,000	\$ 6,000	\$ 6,000
TERMITE BOND	\$ 12,125	\$ 9,698	\$ 9,700
ROOF REPAIRS	\$ 1,400	\$ 1,400	\$ -
<b>TOTAL REPAIRS AND MAINTENANCE</b>	<b>\$ 173,926</b>	<b>\$ 203,252</b>	<b>\$ 137,494</b>
<b>TOTAL EXPENSE</b>	<b>\$ 173,926</b>	<b>\$ 203,252</b>	<b>\$ 137,494</b>
<b>NET INCOME/(LOSS)</b>	<b>\$ 0</b>	<b>\$ -</b>	<b>\$ (10,561)</b>