

2014 APROVED OPERATING BUDGET

64B - Academy Row/Meeting House Green

2015 Roof Replacement

59 Units

\$304.84	2013 Actual Cost Per month
\$379.79	2014 Approved Cost Per Month
\$74.95	Increase/(Decrease) per Month

REVENUES	2014 Approved	2013 Projected Year End	2013 Budget	Difference
Assessments	268,893.39	215,826.00 13.00	215,826.13	53,067.26
TOTAL REVENUES	268,893.39	215,826.00	215,826.13	53,067.26

EXPENSES					Monthly Per Unit Cost	NOTES
Account	General & Administrative					
6505	Legal	1,500.00	0.00	1,500.00	0.00	2.12
6514	Administrative Fee	12,036.00	12,036.00	12,036.00	0.00	17.00
6525	Misc. Administrative	286.00	197.41	240.77	45.23	0.40
	Bad Debt	13,649.79	10,223.00	18,266.40	(4,616.61)	19.28
	Prior Year Deficit	0.00	0.00	0.00	0.00	0.00
	Total	27,471.79	22,456.41	32,043.17	(4,571.38)	38.80
Account	Repairs & Maintenance					
6603	General Maintenance	1,500.00	1,331.61	1,450.00	50.00	2.12
66030002	Pressure Washing	13,995.00	11,045.00	13,987.00	8.00	19.77
66030003	Gutter Cleaning	0.00	0.00	0.00	0.00	0.00
6607	Landscape Maintenance	32,771.04	32,286.64	33,120.00	(348.96)	46.29
66070001	Irrigation & Landscape	2,400.00	4,251.00	1,000.00	1,400.00	3.39
6625	Termite	9,500.00	5,900.00	5,900.00	3,600.00	13.42
66610011	Roof Repairs	5,000.00	2,041.00	5,000.00	0.00	7.06
	Total	65,166.04	56,855.25	60,457.00	4,709.04	92.04
Account	Utilities					
6663	Electricity (Irrigation)	877.56	838.00	840.00	37.56	1.24
6669	Water-Reclaimed (Irrigation)	6,578.00	5,845.00	6,718.00	(140.00)	9.29
	Total	7,455.56	6,683.00	7,558.00	(102.44)	10.53
Total Operating Expense		100,093.39	85,994.66	100,058.17	35.22	141.37
	Other Expenses					
	Replacement Reserves	168,800.00	115,767.96	115,767.96	53,032.04	238.42
						Roofs in 2015
GRAND TOTAL EXPENSES		268,893.39	201,762.62	215,826.13	53,067.26	379.79