

**2014 APPROVED OPERATING BUDGET**

64E - Roseville Corner

**\$213.51 2014 Approved Cost Per Month**

44 Units

\$221.53 2013 Actual Cost Per month

(\$8.02) Increase/(Decrease) per Month

REVENUES	2014 Approved	2013 Projected Year End	2013 Budget	Difference
Assessments	112,735.69	116,967.84	116,967.84	(4,232.15)
<b>TOTAL REVENUES</b>	<b>112,735.69</b>	<b>116,967.84</b>	<b>116,967.84</b>	<b>(4,232.15)</b>

EXPENSES			2013 Budget		Monthly Per Unit Cost	NOTES
<b>Account</b>	<b>General &amp; Administrative</b>					
6505	Legal	250.00	0.00	252.00	(2.00)	0.47
6514	Administrative Fee	8,976.00	8,976.00	8,976.00	0.00	17.00
6525	Misc. Administrative	142.00	138.80	138.80	3.20	0.27
	Bad Debt	5,114.21	6,526.00	8,327.04	(3,212.83)	9.69 2 owners
	Prior Year Deficit	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>14,482.21</b>	<b>15,640.80</b>	<b>17,693.84</b>	<b>(3,211.63)</b>	<b>27.43</b>
<b>Account</b>	<b>Repairs &amp; Maintenance</b>					
6603	General Maintenance	1,500.00	932.00	1,500.00	0.00	2.84
66030002	Pressure Washing	10,105.00	4,045.00	3,880.00	6,225.00	19.14 Cleaning all bldg. exteriors, included with painting in 2013
66030003	Gutter Cleaning	2,000.00	0.00	2,000.00	0.00	3.79
6607	Landscape Maintenance	31,848.48	31,348.32	31,348.00	500.48	60.32 Includes 1.5% increase per contract
66070001	Irrigation & Landscape	1,200.00	2,310.00	996.00	204.00	2.27
6625	Termite	7,600.00	4,400.00	4,400.00	3,200.00	14.39 Treatment for 5 Year Termite Bond
66610011	Roof Repairs	2,000.00	2,600.00	1,150.00	850.00	3.79
	<b>Total</b>	<b>56,253.48</b>	<b>45,635.32</b>	<b>45,274.00</b>	<b>10,979.48</b>	<b>106.54</b>
<b>Account</b>	<b>Utilities</b>					
6663	Electricity (Irrigation)	0.00	0.00	0.00	0.00	0.00
6669	Water-Reclaimed (Irrigation)	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Operating Expense</b>	<b>70,735.69</b>	<b>61,276.12</b>	<b>62,967.84</b>	<b>7,767.85</b>	<b>133.97</b>	
	<b>Other Expenses</b>					
	Replacement Reserves	42,000.00	54,000.00	54,000.00	(12,000.00)	79.55
<b>GRAND TOTAL EXPENSES</b>	<b>112,735.69</b>	<b>115,276.12</b>	<b>116,967.84</b>	<b>(4,232.15)</b>	<b>213.51</b>	