

2014 APPROVED OPERATING BUDGET

64F - South Village Townhomes

Roofs Replaced 2019

\$325.19	2013 Actual Cost Per month
\$351.75	2014 Approved Cost Per Month
\$26.56	Increase/(Decrease) per Month

39 Units

REVENUES	2014 Approved	2013 Projected Year End	2013 Budget	Difference
Assessments	164,618.79	152,187.00	152,187.00	12,431.79
TOTAL REVENUES	164,618.79	152,187.00	152,187.00	12,431.79

EXPENSES					Monthly Per Unit Cost	NOTES	
Account	General & Administrative						
6505	Legal	250.00	0.00	249.96	0.04	0.53	
6514	Administrative Fee	7,956.00	7,956.00	7,956.00	0.00	17.00	
6525	Misc. Administrative	121.51	120.20	114.08	7.43	0.26	
	Bad Debt	0.00	0.00	0.00	0.00	0.00	
	Prior Year Deficit	0.00	0.00	0.00	0.00	0.00	
	Total	8,327.51	8,076.20	8,320.04	7.47	17.79	
Account	Repairs & Maintenance						
6603	General Maintenance	1,000.00	1,016.00	1,350.00	(350.00)	2.14	
66030002	Pressure Washing	2,195.00	7,995.00	11,605.00	(9,410.00)	4.69	Building exteriors included in painting
66030003	Gutter Cleaning	2,200.00	0.00	2,000.00	200.00	4.70	
6607	Landscape Maintenance	25,247.28	24,874.20	24,876.00	371.28	53.95	Includes 1.5% increase per contract
66070001	Irrigation & Landscape	1,000.00	959.00	1,150.00	(150.00)	2.14	
6625	Termite	6,480.00	3,900.00	3,900.00	2,580.00	13.85	Treatment for 5 Year Termite Bond
66610011	Roof Repairs	4,200.00	3,500.00	4,200.00	0.00	8.97	
	Total	42,322.28	42,244.20	49,081.00	(6,758.72)	90.43	
Account	Utilities						
6663	Electricity (Irrigation)	456.00	444.00	456.00	0.00	0.97	
6669	Water-Reclaimed (Irrigation)	6,113.00	5,934.00	6,930.00	(817.00)	13.06	
	Total	6,569.00	6,378.00	7,386.00	(817.00)	14.04	
Total Operating Expense		57,218.79	56,698.40	64,787.04	(7,568.25)	122.26	
	Other Expenses						
	Replacement Reserves	107,400.00	87,399.96	87,399.96	20,000.04	229.49	
GRAND TOTAL EXPENSES		164,618.79	144,098.36	152,187.00	12,431.79	351.75	