

**2014 APPROVED OPERATING BUDGET**

64N - Spring Lakes at Celebration A (Townhomes & Duplex/Villas)

\$254.36 2014 Approved Cost Per Month

38 Units

REVENUES		2014 Approved	2013 Projected Year End	2013 Budget	Difference	
Assessments		115,988.16			115,988.16	
<b>TOTAL REVENUES</b>		<b>115,988.16</b>	<b>0.00</b>	<b>0.00</b>	<b>115,988.16</b>	
EXPENSES		2014 Approved	2013 Projected Year End	2013 Budget	Difference	Monthly Per Unit Cost
<b>Account</b>	<b>General &amp; Administrative</b>					
6505	Legal	5,472.00			5,472.00	12.00
6514	Administrative Fee	173.28			173.28	0.38
6525	Misc. Administrative	173.28			173.28	0.38
	Bad Debt				0.00	0.00
	Prior Year Deficit				0.00	0.00
	<b>Total</b>	<b>5,818.56</b>	<b>0.00</b>	<b>0.00</b>	<b>5,818.56</b>	<b>12.76</b>
<b>Account</b>	<b>Repairs &amp; Maintenance</b>					
6603	General Maintenance	4,560.00			4,560.00	10.00
66030002	Pressure Washing	4,190.64			4,190.64	9.19
66030003	Gutter Cleaning	912.00			912.00	2.00
6607	Landscape Maintenance	25,080.00			25,080.00	55.00
66070001	Irrigation & Landscape	1,140.00			1,140.00	2.50
	Sod Replacement	1,577.76			1,577.76	3.46
6625	Termite	3,784.80			3,784.80	8.30
66610011	Roof Repairs	0.00			0.00	0.00
	<b>Total</b>	<b>41,245.20</b>	<b>0.00</b>	<b>0.00</b>	<b>41,245.20</b>	<b>90.45</b>
<b>Account</b>	<b>Utilities</b>					
6663	Electricity (Irrigation)	884.64			884.64	1.94
6669	Water-Reclaimed (Irrigation)	6,306.48			6,306.48	13.83
	<b>Total</b>	<b>7,191.12</b>	<b>0.00</b>	<b>0.00</b>	<b>7,191.12</b>	<b>15.77</b>
<b>Total Operating Expense</b>		<b>54,254.88</b>	<b>0.00</b>	<b>0.00</b>	<b>54,254.88</b>	<b>118.98</b>
<b>Other Expenses</b>						
	Replacement Reserves	61,733.28			61,733.28	135.38
<b>GRAND TOTAL EXPENSES</b>		<b>115,988.16</b>	<b>0.00</b>	<b>0.00</b>	<b>115,988.16</b>	<b>254.36</b>