

2016 APPROVED OPERATING BUDGET

64B - Academy Row/Meeting House Green

2015-2016 Roof Replacement

\$384.99	2016 Approved Cost Per month
\$384.99	2015 Monthly Assessments
\$0.00	Projected Increase/(Decrease) per Month

59 Units

REVENUES	2016 Approved	2015 Projected Year End	2015 Budget	Difference
Assessments	272,569.94	268,893.39	272,569.83	0.11
TOTAL REVENUES	272,569.94	268,893.39	272,569.83	0.11

EXPENSES						Monthly Per Unit Cost	NOTES
Account	General & Administrative						
6505	Legal	1,500.00	500.00	1,500.00	0.00	2.12	roofing project
6514	Administrative Fee	12,036.00	12,036.00	12,036.00	0.00	17.00	
6525	Misc. Administrative	286.00	286.00	286.00	0.00	0.40	
	Bad Debt	3,415.00	0.00	4,542.83	(1,127.83)	4.82	
	Total	17,237.00	12,822.00	18,364.83	(1,127.83)	24.35	
Account	Repairs & Maintenance						
6603	General Maintenance	1,500.00	1,200.00	1,500.00	0.00	2.12	
66030002	Pressure Washing	14,790.00		14,790.00	0.00	20.89	
66030003	Gutter Cleaning	0.00	0.00	0.00	0.00	0.00	gutter replacements in 2015-2016
6607	Landscape Maintenance	39,075.94	39,075.94	39,076.00	(0.06)	55.19	
66070001	Irrigation & Landscape	2,400.00	2,000.00	2,400.00	0.00	3.39	some items moving until 2016 after roof
6625	Termite	6,490.00	6,490.00	7,040.00	(550.00)	9.17	inspections only
66610011	Roof Repairs	1,950.00	8,600.00	1,950.00	0.00	2.75	
	Total	66,205.94	57,365.94	66,756.00	(550.06)	93.51	
Account	Utilities						
6663	Electricity (Irrigation)	871.00	841.00	871.00	0.00	1.23	
6669	Water-Reclaimed (Irrigation)	6,456.00	7,130.00	6,578.00	(122.00)	9.12	Anticipated water consumption for new landscaping
	Total	7,327.00	7,971.00	7,449.00	(122.00)	10.35	
Total Operating Expense		90,769.94	78,158.94	92,569.83	(1,799.89)	128.21	
	Other Expenses						
	Replacement Reserves	181,800.00	180,000.00	180,000.00	1,800.00	256.78	Roofs in 2015-2016
GRAND TOTAL EXPENSES		272,569.94	258,158.94	272,569.83	0.11	384.99	