

2016 APPROVED OPERATING BUDGET

64E - Roseville Corner

44 Units

4.0%

\$233.32	2016 Approved Cost Per Month
\$224.33	2015 Monthly Assessments
\$9.00	Projected Increase/(Decrease) per Month

REVENUES	2016 Approved	2015 Projected Year End	2015 Budget	Difference
Assessments	123,193.74	118,443.00	118,443.74	4,750.00
TOTAL REVENUES	123,193.74	118,443.00	118,443.74	4,750.00

EXPENSES			2015 Budget		Monthly Per Unit Cost	NOTES
Account	General & Administrative					
6505	Legal	100.00	0.00	100.00	0.00	0.19
6514	Administrative Fee	8,976.00	8,976.00	8,976.00	0.00	17.00
6525	Misc. Administrative	152.00	140.00	152.00	0.00	0.29
	Bad Debt	2,632.00	0.00	2,632.00	0.00	4.98
	Total	11,860.00	9,116.00	11,860.00	0.00	22.46
						2 owners delinquent over 90 days
Account	Repairs & Maintenance					
6603	General Maintenance	500.00	800.00	1,000.00	(500.00)	0.95
66030002	Pressure Washing	11,000.00	11,000.00	11,000.00	0.00	20.83
66030003	Gutter Cleaning	2,000.00	2,000.00	2,000.00	0.00	3.79
6607	Landscape Maintenance	35,073.74	35,073.00	35,073.74	0.00	66.43
66070001	Irrigation & Landscape	1,500.00	1,700.00	1,800.00	(300.00)	2.84
6625	Termite	5,060.00	5,060.00	5,060.00	0.00	9.58
66610011	Roof Repairs	3,000.00	2,900.00	3,250.00	(250.00)	5.68
	Total	58,133.74	58,533.00	59,183.74	(1,050.00)	110.10
						inspections only
Account	Utilities					
6663	Electricity (Irrigation)	0.00	0.00	0.00	0.00	0.00
6669	Water-Reclaimed (Irrigation)	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00
Total Operating Expense		69,993.74	67,649.00	71,043.74	(1,050.00)	132.56
	Other Expenses					
	Replacement Reserves	53,200.00	47,400.00	47,400.00	5,800.00	100.76
						fully funded for roof replacements in 2019
GRAND TOTAL EXPENSES		123,193.74	115,049.00	118,443.74	4,750.00	233.32