

GOLDEN ASTER

MONTHLY FINANCIAL REPORTS

PREPARED FOR THE BOARD OF DIRECTORS

DECEMBER 2017

64H GOLDEN ASTER TRIPLEX
BALANCE SHEET - OPERATING (UNAUDITED)
12/31/2017

8360 E VIA DE VENTURA
BLDG L SUITE 100
SCOTTSDALE AZ 85258

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
CASH			
OPERATING CASH	<u>28,980.04</u>	<u>28,823.58</u>	<u>156.46</u>
TOTAL CASH	28,980.04	28,823.58	156.46
ACCOUNTS RECEIVABLE			
ACCOUNTS RECEIVABLE - OTHER	467.67	467.67	0.00
DUE (TO) FROM SERVICE AREA	<u>467.67</u>	<u>0.00</u>	<u>467.67</u>
TOTAL ACCOUNTS RECEIVABLE	935.34	467.67	467.67
TOTAL ASSETS	<u>29,915.38</u>	<u>29,291.25</u>	<u>624.13</u>

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	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
LIABILITIES & EQUITY			
CURRENT LIABILITIES			
ACCRUED EXPENSES	1,961.84	170.19	1,791.65
ACCOUNTS PAYABLE	(134.82)	(288.00)	153.18
PREPAID ASSESSMENTS	0.00	247.21	(247.21)
TOTAL CURRENT LIABILITIES	1,827.02	129.40	1,697.62
EQUITY			
OWNERS' EQUITY	27,311.99	27,311.99	0.00
CURRENT YEAR INCOME (LOSS)	776.37	1,849.86	(1,073.49)
TOTAL EQUITY	28,088.36	29,161.85	(1,073.49)
TOTAL LIABILITIES & EQUITY	29,915.38	29,291.25	624.13

64H GOLDEN ASTER TRIPLEX
OPERATING STATEMENT - DETAIL (UNAUDITED)
12/31/2017

8360 E VIA DE VENTURA
BLDG L SUITE 100
SCOTTSDALE AZ 85258

MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE	Dec2017 GL#		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
				INCOME					
741.63	738	3.63	0401	ASSOCIATION DUES	8,899.56	8,900	(0.44)	8,900	(0.44)
<u>(283.00)</u>	<u>(287)</u>	<u>4.00</u>	0402	RESERVE FUND CONTRIBUTION	<u>(3,396.00)</u>	<u>(3,400)</u>	<u>4.00</u>	<u>(3,400)</u>	<u>4.00</u>
458.63	451	7.63		TOTAL INCOME	5,503.56	5,500	3.56	5,500	3.56
				EXPENSES					
				ADMINISTRATIVE					
51.00	51	0.00	6514	ADMINISTRATIVE FEE	612.00	612	0.00	612	0.00
0.00	75	75.00		LEGAL & PROFESSIONAL	0.00	150	150.00	150	150.00
<u>3.96</u>	<u>6</u>	<u>2.04</u>		MISC - ADMINISTRATIVE	<u>3.96</u>	<u>16</u>	<u>12.04</u>	<u>16</u>	<u>12.04</u>
54.96	132	77.04		TOTAL ADMINISTRATIVE	615.96	778	162.04	778	162.04
				OPERATIONAL EXPENSES					
0.00	0	0.00	6603	GENERAL MAINTENANCE	160.00	150	(10.00)	150	(10.00)
0.00	0	0.00	66030002	POWER WASHING	0.00	805	805.00	805	805.00
794.17	172	(622.17)	6607	LANDSCAPE MANAGEMENT	1,867.69	2,042	174.31	2,042	174.31
<u>(17.01)</u>	<u>60</u>	<u>77.01</u>	66070001	LANDSCAPE & IRRIGATION	<u>691.54</u>	<u>720</u>	<u>28.46</u>	<u>720</u>	<u>28.46</u>
0.00	0	0.00	6626	TERMITE BOND	342.00	330	(12.00)	330	(12.00)
777.16	232	(545.16)		TOTAL OPERATIONAL EXPENSE	3,061.23	4,047	985.77	4,047	985.77
<u>700.00</u>	<u>0</u>	<u>(700.00)</u>		RECREATIONAL/FACILITY MAIN MAINTENANCE	<u>1,050.00</u>	<u>750</u>	<u>(300.00)</u>	<u>750</u>	<u>(300.00)</u>
700.00	0	(700.00)		TOTAL RECREATIONAL EXPENS	1,050.00	750	(300.00)	750	(300.00)
1,532.12	364	(1,168.12)		TOTAL OPERATING EXPENSES	4,727.19	5,575	847.81	5,575	847.81
<u>(1,073.49)</u>	<u>87</u>	<u>(1,160.49)</u>		NET INCOME BEFORE DEBT&DEPRECIATION	<u>776.37</u>	<u>(75)</u>	<u>851.37</u>	<u>(75)</u>	<u>851.37</u>
<u>(1,073.49)</u>	<u>87</u>	<u>(1,160.49)</u>		OPERATING NET INCOME (LOSS)	<u>776.37</u>	<u>(75)</u>	<u>851.37</u>	<u>(75)</u>	<u>851.37</u>

64H GOLDEN ASTER TRIPLEX
BALANCE SHEET - RESERVES (UNAUDITED)
12/31/2017

8360 E VIA DE VENTURA
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SCOTTSDALE AZ 85258

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
ASSETS			
CASH			
RESERVES CASH	35,060.70	34,761.53	299.17
TOTAL CASH	35,060.70	34,761.53	299.17
TOTAL ASSETS	<u>35,060.70</u>	<u>34,761.53</u>	<u>299.17</u>
LIABILITIES & EQUITY			
EQUITY			
RESERVE FUND BALANCE	31,448.11	31,448.11	0.00
NET INCOME (LOSS)	<u>3,612.59</u>	<u>3,313.42</u>	<u>299.17</u>
TOTAL EQUITY	35,060.70	34,761.53	299.17
TOTAL LIABILITIES & EQUIT	<u>35,060.70</u>	<u>34,761.53</u>	<u>299.17</u>

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12/31/2017

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			INCOME					
283.00	287	(4.00)	RESERVE FUND CONTRIBUTION	3,396.00	3,400	(4.00)	3,400	(4.00)
<u>16.17</u>	<u>0</u>	<u>16.17</u>	INTEREST INCOME - RESERVE	<u>216.59</u>	<u>0</u>	<u>216.59</u>	<u>0</u>	<u>216.59</u>
299.17	287	12.17	TOTAL INCOME	3,612.59	3,400	212.59	3,400	212.59
			EXPENSES					
<u>0.00</u>	<u>0</u>	<u>0.00</u>	LANDSCAPING	<u>0.00</u>	<u>660</u>	<u>660.00</u>	<u>660</u>	<u>660.00</u>
0.00	0	0.00	TOTAL EXPENSE	0.00	660	660.00	660	660.00
<u>299.17</u>	<u>287</u>	<u>12.17</u>	NET INCOME (LOSS)	<u>3,612.59</u>	<u>2,740</u>	<u>872.59</u>	<u>2,740</u>	<u>872.59</u>