

64I BLUE SAGE TOWNHOMES
BALANCE SHEET - OPERATING (UNAUDITED)
09/30/2017

8360 E VIA DE VENTURA
BLDG L SUITE 100
SCOTTSDALE AZ 85258

Sep 2017 GL#		CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
	CASH			
	OPERATING CASH	<u>45,636.61</u>	<u>49,338.39</u>	<u>(3,701.78)</u>
	TOTAL CASH	45,636.61	49,338.39	(3,701.78)
	ACCOUNTS RECEIVABLE			
0111	ACCOUNTS RECEIVABLE	652.71	349.21	303.50
0119	RESERVE FOR BAD DEBT	(899.00)	(869.00)	(30.00)
0115	ACCOUNTS RECEIVABLE - DUE FRM RESVS	<u>0.00</u>	<u>20.00</u>	<u>(20.00)</u>
	TOTAL ACCOUNTS RECEIVABLE	(246.29)	(499.79)	253.50
	TOTAL ASSETS	<u><u>45,390.32</u></u>	<u><u>48,838.60</u></u>	<u><u>(3,448.28)</u></u>

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Sep 2017 GL#		CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
	LIABILITIES & EQUITY			
	CURRENT LIABILITIES			
0210	ACCRUED EXPENSES	3,925.11	8,084.48	(4,159.37)
0215	PREPAID ASSESSMENTS	2,273.78	2,547.30	(273.52)
01120610	DUE TO (FROM) CROA	<u>(674.11)</u>	<u>(799.22)</u>	<u>125.11</u>
	TOTAL CURRENT LIABILITIES	5,524.78	9,832.56	(4,307.78)
	EQUITY			
0309	OWNERS' EQUITY	45,305.52	45,305.52	0.00
	CURRENT YEAR INCOME (LOSS)	<u>(5,439.98)</u>	<u>(6,299.48)</u>	<u>859.50</u>
	TOTAL EQUITY	39,865.54	39,006.04	859.50
	TOTAL LIABILITIES & EQUITY	<u>45,390.32</u>	<u>48,838.60</u>	<u>(3,448.28)</u>

641 BLUE SAGE TOWNHOMES
OPERATING STATEMENT - DETAIL (UNAUDITED)
09/30/2017

8360 E VIA DE VENTURA
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MONTHLY ACTUAL	MONTHLY BUDGET	VARIANCE FAV/ (UNFAV)	Sep 2017 GL#		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	VARIANCE FAV/ (UNFAV)	ANNUAL BUDGET	BUDGET REMAINING
INCOME									
3,282.24	3,282	0.24	0401	ASSOCIATION DUES	29,540.16	29,538	2.16	39,384	(9,843.84)
(1,750.00)	(1,750)	0.00	0402	RESERVE FUND CONTRIBUTION	(15,750.00)	(15,750)	0.00	(21,000)	5,250.00
(30.00)	0	(30.00)	0423	LESS: BAD DEBT	(830.00)	0	(830.00)	0	(830.00)
25.00	0	25.00	0441	LATE CHARGES	325.00	0	325.00	0	325.00
4.98	0	4.98	0449	DELINQUENCY INTEREST	68.52	0	68.52	0	68.52
<u>1,532.22</u>	<u>1,532</u>	<u>0.22</u>		TOTAL INCOME	<u>13,353.68</u>	<u>13,788</u>	<u>(434.32)</u>	<u>18,384</u>	<u>(5,030.32)</u>
EXPENSES									
ADMINISTRATIVE									
204.00	204	0.00	6514	ADMINISTRATIVE FEE	1,836.00	1,836	0.00	2,448	612.00
0.00	25	25.00		LEGAL & PROFESSIONAL	0.00	95	95.00	120	120.00
0.00	0	0.00		MISC - ADMINISTRATIVE	22.45	13	(9.45)	42	19.55
<u>204.00</u>	<u>229</u>	<u>25.00</u>		TOTAL ADMINISTRATIVE	<u>1,858.45</u>	<u>1,944</u>	<u>85.55</u>	<u>2,610</u>	<u>751.55</u>
OPERATIONAL EXPENSES									
0.00	0	0.00	6603	GENERAL MAINTENANCE	2,557.91	375	(2,182.91)	475	(2,082.91)
0.00	0	0.00	66030002	POWER WASHING	1,975.00	650	(1,325.00)	1,100	(875.00)
(484.50)	0	484.50	66030003	GUTTER CLEANING	0.00	2,000	2,000.00	2,000	2,000.00
0.00	695	695.00	6607	LANDSCAPE MANAGEMENT	5,558.56	6,255	696.44	8,340	2,781.44
0.00	0	0.00	66070001	LANDSCAPE & IRRIGATION	2,622.94	560	(2,062.94)	840	(1,782.94)
0.00	0	0.00	6626	TERMITE BOND	1,368.00	1,320	(48.00)	1,320	(48.00)
<u>(484.50)</u>	<u>695</u>	<u>1,179.50</u>		TOTAL OPERATIONAL EX	<u>14,082.41</u>	<u>11,160</u>	<u>(2,922.41)</u>	<u>14,075</u>	<u>(7.41)</u>
RECREATIONAL/FACILITY MAIN									
800.00	0	(800.00)		MAINTENANCE	1,695.00	485	(1,210.00)	485	(1,210.00)
125.11	90	(35.11)		WATER/RECLAIMED WATER	915.11	625	(290.11)	897	(18.11)
<u>925.11</u>	<u>90</u>	<u>(835.11)</u>		TOTAL RECREATIONAL E	<u>2,610.11</u>	<u>1,110</u>	<u>(1,500.11)</u>	<u>1,382</u>	<u>(1,228.11)</u>
UTILITIES									
28.11	27	(1.11)	6663	ELECTRICITY-OTHER	242.69	245	2.31	317	74.31
<u>28.11</u>	<u>27</u>	<u>(1.11)</u>		TOTAL UTILITIES	<u>242.69</u>	<u>245</u>	<u>2.31</u>	<u>317</u>	<u>74.31</u>
<u>672.72</u>	<u>1,041</u>	<u>368.28</u>		TOTAL OPERATING EXPE	<u>18,793.66</u>	<u>14,459</u>	<u>(4,334.66)</u>	<u>18,384</u>	<u>(409.66)</u>
859.50	491	368.50		NET INCOME BEFORE DEBT&DEPRECI	(5,439.98)	(671)	(4,768.98)	0	(5,439.98)
<u>859.50</u>	<u>491</u>	<u>368.50</u>		OPERATING NET INCOME (LOSS)	<u>(5,439.98)</u>	<u>(671)</u>	<u>(4,768.98)</u>	<u>0</u>	<u>(5,439.98)</u>

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Sep 2017		CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
	ASSETS			
	CASH			
01109999	RESERVES CASH	<u>152,150.43</u>	<u>150,360.89</u>	<u>1,789.54</u>
	TOTAL CASH	152,150.43	150,360.89	1,789.54
	TOTAL ASSETS	<u>152,150.43</u>	<u>150,360.89</u>	<u>1,789.54</u>
	LIABILITIES & EQUITY			
	CURRENT LIABILITIES			
0224	ACCOUNTS PAYABLE - DUE TO OPERATING	<u>0.00</u>	<u>20.00</u>	<u>(20.00)</u>
	TOTAL CURRENT LIABILITIES	0.00	20.00	(20.00)
	EQUITY			
0315	RESERVE FUND BALANCE	137,579.11	137,579.11	0.00
	NET INCOME (LOSS)	<u>14,571.32</u>	<u>12,761.78</u>	<u>1,809.54</u>
	TOTAL EQUITY	152,150.43	150,340.89	1,809.54
	TOTAL LIABILITIES & EQUITY	<u>152,150.43</u>	<u>150,360.89</u>	<u>1,789.54</u>

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RESERVE STATEMENT - DETAIL (UNAUDITED)
09/30/2017

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MONTHLY ACTUAL	MONTHLY BUDGET	VARIANCE FAV / (UNFAV)	Sep 2017 GL#		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	VARIANCE FAV / (UNFAV)	ANNUAL BUDGET	BUDGET REMAINING
INCOME									
1,750.00	1,750	0.00	0492	RESERVE FUND CONTRIBUTION	15,750.00	15,750	0.00	21,000	(5,250.00)
<u>59.54</u>	<u>0</u>	<u>59.54</u>	0451	INTEREST INCOME - RESERVE	<u>671.32</u>	<u>0</u>	<u>671.32</u>	<u>0</u>	<u>671.32</u>
1,809.54	1,750	59.54		TOTAL INCOME	16,421.32	15,750	671.32	21,000	(4,578.68)
EXPENSES									
0.00	0	0.00	6913	OTHER RESERVE EXPENSES	0.00	0	0.00	10,769	10,769.00
0.00	0	0.00	6937	LANDSCAPING	1,830.00	4,060	2,230.00	4,060	2,230.00
0.00	0	0.00	6951	PAINTING	0.00	0	0.00	32,480	32,480.00
<u>0.00</u>	<u>0</u>	<u>0.00</u>	6967	ROOF	<u>20.00</u>	<u>0</u>	<u>(20.00)</u>	<u>0</u>	<u>(20.00)</u>
0.00	0	0.00		TOTAL EXPENSE	1,850.00	4,060	2,210.00	47,309	45,459.00
<u>1,809.54</u>	<u>1,750</u>	<u>59.54</u>		NET INCOME (LOSS)	<u>14,571.32</u>	<u>11,690</u>	<u>2,881.32</u>	<u>(26,309)</u>	<u>40,880.32</u>