

64P SPRING LAKE GARDENS
BALANCE SHEET - OPERATING (UNAUDITED)
09/30/2017

8360 E VIA DE VENTURA
BLDG L SUITE 100
SCOTTSDALE AZ 85258

Sep 2017		CURRENT MONTH	PREVIOUS MONTH	NET CHANGE
GL#		BALANCE	BALANCE	
	CASH			
	OPERATING CASH	<u>20,710.63</u>	<u>12,679.76</u>	<u>8,030.87</u>
	TOTAL CASH	20,710.63	12,679.76	8,030.87
	ACCOUNTS RECEIVABLE			
0111	ACCOUNTS RECEIVABLE	5,108.06	5,402.06	(294.00)
0119	RESERVE FOR BAD DEBT	<u>(2,130.00)</u>	<u>(2,100.00)</u>	<u>(30.00)</u>
	TOTAL ACCOUNTS RECEIVABLE	2,978.06	3,302.06	(324.00)
	OTHER ASSETS			
0180	SUSPENSE	<u>0.00</u>	<u>8.50</u>	<u>(8.50)</u>
	TOTAL OTHER ASSETS	0.00	8.50	(8.50)
	TOTAL ASSETS	<u><u>23,688.69</u></u>	<u><u>15,990.32</u></u>	<u><u>7,698.37</u></u>

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Sep 2017 GL#		CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
	LIABILITIES & EQUITY			
	CURRENT LIABILITIES			
0210	ACCRUED EXPENSES	11,092.50	5,168.00	5,924.50
0211	ACCOUNTS PAYABLE	(642.50)	0.00	(642.50)
0212	ACCOUNTS PAYABLE - OTHER	2,135.62	2,135.62	0.00
0215	PREPAID ASSESSMENTS	11,470.73	11,611.91	(141.18)
01120610	DUE TO (FROM) CROA	<u>(7,373.29)</u>	<u>(7,888.00)</u>	<u>514.71</u>
	TOTAL CURRENT LIABILITIES	16,683.06	11,027.53	5,655.53
	EQUITY			
0309	OWNERS' EQUITY	693.48	693.48	0.00
	CURRENT YEAR INCOME (LOSS)	<u>6,312.15</u>	<u>4,269.31</u>	<u>2,042.84</u>
	TOTAL EQUITY	7,005.63	4,962.79	2,042.84
	TOTAL LIABILITIES & EQUITY	<u>23,688.69</u>	<u>15,990.32</u>	<u>7,698.37</u>

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OPERATING STATEMENT - DETAIL (UNAUDITED)
09/30/2017

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MONTHLY ACTUAL	MONTHLY BUDGET	VARIANCE FAV/ (UNFAV)	Sep 2017 GL#		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	VARIANCE FAV/ (UNFAV)	ANNUAL BUDGET	BUDGET REMAINING
INCOME									
12,266.00	12,111	155.00	0401	ASSOCIATION DUES	104,432.10	108,999	(4,566.90)	145,330	(40,897.90)
(30.00)	(253)	223.00	0423	LESS: BAD DEBT	(890.00)	(2,277)	1,387.00	(3,039)	2,149.00
250.00	0	250.00	0441	LATE CHARGES	1,850.00	0	1,850.00	0	1,850.00
57.24	0	57.24	0449	DELINQUENCY INTEREST	331.70	0	331.70	0	331.70
0.00	0	0.00	0456	COLLECTION FEE INCOME	25.00	0	25.00	0	25.00
<u>12,543.24</u>	<u>11,858</u>	<u>685.24</u>		TOTAL INCOME	<u>105,748.80</u>	<u>106,722</u>	<u>(973.20)</u>	<u>142,291</u>	<u>(36,542.20)</u>
EXPENSES									
ADMINISTRATIVE									
2,516.00	2,516	0.00	6514	ADMINISTRATIVE FEE	22,134.00	22,644	510.00	30,192	8,058.00
0.00	50	50.00		LEGAL & PROFESSIONAL	0.00	450	450.00	600	600.00
50.40	0	(50.40)		MISC - ADMINISTRATIVE	143.45	0	(143.45)	295	151.55
<u>2,566.40</u>	<u>2,566</u>	<u>(0.40)</u>		TOTAL ADMINISTRATIVE	<u>22,277.45</u>	<u>23,094</u>	<u>816.55</u>	<u>31,087</u>	<u>8,809.55</u>
OPERATIONAL EXPENSES									
7,934.00	7,934	0.00	6607	LANDSCAPE MANAGEMENT	70,817.44	71,406	588.56	95,211	24,393.56
0.00	1,000	1,000.00	66070001	LANDSCAPE & IRRIGATION	5,531.76	9,000	3,468.24	11,993	6,461.24
0.00	0	0.00	66070002	SOD REPLACEMENT	810.00	3,200	2,390.00	4,000	3,190.00
<u>7,934.00</u>	<u>8,934</u>	<u>1,000.00</u>		TOTAL OPERATIONAL EX	<u>77,159.20</u>	<u>83,606</u>	<u>6,446.80</u>	<u>111,204</u>	<u>34,044.80</u>
10,500.40	11,500	999.60		TOTAL OPERATING EXPE	99,436.65	106,700	7,263.35	142,291	42,854.35
2,042.84	358	1,684.84		NET INCOME BEFORE DEBT&DEPRECI	6,312.15	22	6,290.15	0	6,312.15
<u>2,042.84</u>	<u>358</u>	<u>1,684.84</u>		OPERATING NET INCOME (LOSS)	<u>6,312.15</u>	<u>22</u>	<u>6,290.15</u>	<u>0</u>	<u>6,312.15</u>

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Sep 2017	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
ASSETS			
TOTAL ASSETS	0.00 <u> </u>	0.00 <u> </u>	0.00 <u> </u>
LIABILITIES & EQUITY			
TOTAL LIABILITIES & EQUITY	0.00 <u> </u>	0.00 <u> </u>	0.00 <u> </u>

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RESERVE STATEMENT - DETAIL (UNAUDITED)
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MONTHLY ACTUAL	MONTHLY BUDGET	VARIANCE FAV / (UNFAV)	Sep 2017 GL#	YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	VARIANCE FAV / (UNFAV)	ANNUAL BUDGET	BUDGET REMAINING
0.00	0	0.00		0.00	0	0.00	0	0.00
<u>0.00</u>	<u>0</u>	<u>0.00</u>		<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>
			NET INCOME (LOSS)					