

BLUE SAGE

MONTHLY FINANCIAL REPORTS

PREPARED FOR THE BOARD OF DIRECTORS

MARCH 2018

641 BLUE SAGE TOWNHOMES
BALANCE SHEET - RESERVES (UNAUDITED)
03/31/2018

8360 E VIA DE VENTURA
BLDG L SUITE 100
SCOTTSDALE AZ 85258

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
ASSETS			
CASH			
RESERVES CASH	<u>159,284.85</u>	<u>157,433.10</u>	<u>1,851.75</u>
TOTAL CASH	159,284.85	157,433.10	1,851.75
TOTAL ASSETS	<u>159,284.85</u>	<u>157,433.10</u>	<u>1,851.75</u>
LIABILITIES & EQUITY			
EQUITY			
RESERVE FUND BALANCE	153,627.01	153,627.01	0.00
NET INCOME (LOSS)	<u>5,657.84</u>	<u>3,806.09</u>	<u>1,851.75</u>
TOTAL EQUITY	159,284.85	157,433.10	1,851.75
TOTAL LIABILITIES & EQUIT	<u>159,284.85</u>	<u>157,433.10</u>	<u>1,851.75</u>

64I BLUE SAGE TOWNHOMES
RESERVE STATEMENT - DETAIL (UNAUDITED)
03/31/2018

8360 E VIA DE VENTURA
BLDG L SUITE 100
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MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
			INCOME					
1,784.00	1,784	0.00	RESERVE FUND CONTRIBUTION	5,352.00	5,352	0.00	21,408	(16,056.00)
<u>67.75</u>	<u>0</u>	<u>67.75</u>	INTEREST INCOME - RESERVE	<u>305.84</u>	<u>0</u>	<u>305.84</u>	<u>0</u>	<u>305.84</u>
1,851.75	1,784	67.75	TOTAL INCOME	5,657.84	5,352	305.84	21,408	(15,750.16)
<u>1,851.75</u>	<u>1,784</u>	<u>67.75</u>	NET INCOME (LOSS)	<u>5,657.84</u>	<u>5,352</u>	<u>305.84</u>	<u>21,408</u>	<u>(15,750.16)</u>

64I BLUE SAGE TOWNHOMES
OPERATING STATEMENT - DETAIL (UNAUDITED)
03/31/2018

8360 E VIA DE VENTURA
BLDG L SUITE 100
SCOTTSDALE AZ 85258

MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE	Mar2018 GL#		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
INCOME									
3,282.24	3,282	0.24	0401	ASSOCIATION DUES	9,846.72	9,846	0.72	39,384	(29,537.28)
(1,784.00)	(1,784)	0.00	0402	RESERVE FUND CONTRIBUTION	(5,352.00)	(5,352)	0.00	(21,408)	16,056.00
(20.00)	0	(20.00)	0423	LESS: BAD DEBT	620.00	0	620.00	0	620.00
25.00	0	25.00	0441	LATE CHARGES	75.00	0	75.00	0	75.00
13.01	0	13.01	0449	DELINQUENCY INTEREST	39.48	0	39.48	0	39.48
<u>1,516.25</u>	<u>1,498</u>	<u>18.25</u>		TOTAL INCOME	<u>5,229.20</u>	<u>4,494</u>	<u>735.20</u>	<u>17,976</u>	<u>(12,746.80)</u>
EXPENSES									
ADMINISTRATIVE									
204.00	204	0.00	6514	ADMINISTRATIVE FEE	612.00	612	0.00	2,448	1,836.00
0.00	0	0.00		MISC - ADMINISTRATIVE	0.00	7	7.00	42	42.00
<u>204.00</u>	<u>204</u>	<u>0.00</u>		TOTAL ADMINISTRATIVE	<u>612.00</u>	<u>619</u>	<u>7.00</u>	<u>2,490</u>	<u>1,878.00</u>
OPERATIONAL EXPENSES									
0.00	0	0.00	6603	GENERAL MAINTENANCE	0.00	0	0.00	400	400.00
0.00	0	0.00	66030002	POWER WASHING	0.00	0	0.00	650	650.00
0.00	0	0.00	66030003	GUTTER CLEANING	0.00	0	0.00	1,600	1,600.00
0.00	677	677.00	6607	LANDSCAPE MANAGEMENT	1,843.20	2,031	187.80	8,124	6,280.80
921.58	85	(836.58)	66070001	LANDSCAPE & IRRIGATION	2,537.85	255	(2,282.85)	1,036	(1,501.85)
52.42	114	61.58	6626	TERMITE BOND	(361.74)	342	703.74	1,368	1,729.74
<u>974.00</u>	<u>876</u>	<u>(98.00)</u>		TOTAL OPERATIONAL EXPENSE	<u>4,019.31</u>	<u>2,628</u>	<u>(1,391.31)</u>	<u>13,178</u>	<u>9,158.69</u>
RECREATIONAL/FACILITY MAIN									
0.00	800	800.00		MAINTENANCE	750.00	800	50.00	800	50.00
60.53	80	19.47		WATER/RECLAIMED WATER	242.86	215	(27.86)	1,200	957.14
<u>60.53</u>	<u>880</u>	<u>819.47</u>		TOTAL RECREATIONAL EXPENS	<u>992.86</u>	<u>1,015</u>	<u>22.14</u>	<u>2,000</u>	<u>1,007.14</u>
UTILITIES									
28.20	26	(2.20)	6663	ELECTRICITY-OTHER	84.60	70	(14.60)	308	223.40
<u>28.20</u>	<u>26</u>	<u>(2.20)</u>		TOTAL UTILITIES	<u>84.60</u>	<u>70</u>	<u>(14.60)</u>	<u>308</u>	<u>223.40</u>
<u>1,266.73</u>	<u>1,986</u>	<u>719.27</u>		TOTAL OPERATING EXPENSES	<u>5,708.77</u>	<u>4,332</u>	<u>(1,376.77)</u>	<u>17,976</u>	<u>12,267.23</u>
249.52	(488)	737.52		NET INCOME BEFORE DEBT&DEPRECIATION	(479.57)	162	(641.57)	0	(479.57)
<u>249.52</u>	<u>(488)</u>	<u>737.52</u>		OPERATING NET INCOME (LOSS)	<u>(479.57)</u>	<u>162</u>	<u>(641.57)</u>	<u>0</u>	<u>(479.57)</u>

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03/31/2018

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	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
CASH			
OPERATING CASH	<u>8,606.91</u>	<u>7,448.15</u>	<u>1,158.76</u>
TOTAL CASH	8,606.91	7,448.15	1,158.76
ACCOUNTS RECEIVABLE			
ACCOUNTS RECEIVABLE	640.87	627.86	13.01
RESERVE FOR BAD DEBT	(889.00)	(869.00)	(20.00)
DUE (TO) FROM SERVICE AREA	<u>(921.58)</u>	<u>0.00</u>	<u>(921.58)</u>
TOTAL ACCOUNTS RECEIVABLE	(1,169.71)	(241.14)	(928.57)
OTHER ASSETS			
PREPAID EXPENSE	<u>471.74</u>	<u>524.16</u>	<u>(52.42)</u>
TOTAL OTHER ASSETS	471.74	524.16	(52.42)
TOTAL ASSETS	<u><u>7,908.94</u></u>	<u><u>7,731.17</u></u>	<u><u>177.77</u></u>

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	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
LIABILITIES & EQUITY			
CURRENT LIABILITIES			
ACCRUED EXPENSES	1,417.84	1,489.59	(71.75)
ACCOUNTS PAYABLE	(414.00)	(414.00)	0.00
PREPAID ASSESSMENTS	1,730.64	1,730.64	0.00
TOTAL CURRENT LIABILITIES	2,734.48	2,806.23	(71.75)
EQUITY			
OWNERS' EQUITY	5,654.03	5,654.03	0.00
CURRENT YEAR INCOME (LOSS)	(479.57)	(729.09)	249.52
TOTAL EQUITY	5,174.46	4,924.94	249.52
TOTAL LIABILITIES & EQUITY	7,908.94	7,731.17	177.77