

BLUE SAGE

MONTHLY FINANCIAL REPORTS

PREPARED FOR THE BOARD OF DIRECTORS

JUNE 30, 2018

641 BLUE SAGE TOWNHOMES
BALANCE SHEET - OPERATING (UNAUDITED)
06/30/2018

8360 E VIA DE VENTURA
BLDG L SUITE 100
SCOTTSDALE AZ 85258

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
CASH			
OPERATING CASH	<u>3,326.01</u>	<u>8,614.58</u>	<u>(5,288.57)</u>
TOTAL CASH	3,326.01	8,614.58	(5,288.57)
ACCOUNTS RECEIVABLE			
ACCOUNTS RECEIVABLE	1,350.41	351.90	998.51
RESERVE FOR BAD DEBT	<u>(1,009.00)</u>	<u>(869.00)</u>	<u>(140.00)</u>
TOTAL ACCOUNTS RECEIVABLE	341.41	(517.10)	858.51
OTHER ASSETS			
PREPAID EXPENSE	<u>314.48</u>	<u>366.90</u>	<u>(52.42)</u>
TOTAL OTHER ASSETS	314.48	366.90	(52.42)
TOTAL ASSETS	<u><u>3,981.90</u></u>	<u><u>8,464.38</u></u>	<u><u>(4,482.48)</u></u>

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	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
LIABILITIES & EQUITY			
CURRENT LIABILITIES			
ACCRUED EXPENSES	183.20	4,094.44	(3,911.24)
ACCOUNTS PAYABLE	0.00	336.00	(336.00)
PREPAID ASSESSMENTS	2,004.16	1,730.64	273.52
DUE TO (FROM) CROA	0.00	122.02	(122.02)
TOTAL CURRENT LIABILITIES	2,187.36	6,283.10	(4,095.74)
EQUITY			
OWNERS' EQUITY	5,654.03	5,654.03	0.00
CURRENT YEAR INCOME (LOSS)	(3,859.49)	(3,472.75)	(386.74)
TOTAL EQUITY	1,794.54	2,181.28	(386.74)
TOTAL LIABILITIES & EQUITY	3,981.90	8,464.38	(4,482.48)

641 BLUE SAGE TOWNHOMES
OPERATING STATEMENT - DETAIL (UNAUDITED)
06/30/2018

8360 E VIA DE VENTURA
BLDG L SUITE 100
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MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE	Jun2018 GL#		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
				INCOME					
3,282.24	3,282	0.24	0401	ASSOCIATION DUES	19,693.44	19,692	1.44	39,384	(19,690.56)
(1,784.00)	(1,784)	0.00	0402	RESERVE FUND CONTRIBUTION	(10,704.00)	(10,704)	0.00	(21,408)	10,704.00
(140.00)	0	(140.00)	0423	LESS: BAD DEBT	500.00	0	500.00	0	500.00
25.00	0	25.00	0441	LATE CHARGES	125.00	0	125.00	0	125.00
5.22	0	5.22	0449	DELINQUENCY INTEREST	54.25	0	54.25	0	54.25
<u>1,388.46</u>	<u>1,498</u>	<u>(109.54)</u>		TOTAL INCOME	<u>9,668.69</u>	<u>8,988</u>	<u>680.69</u>	<u>17,976</u>	<u>(8,307.31)</u>
				EXPENSES					
				ADMINISTRATIVE					
204.00	204	0.00	6514	ADMINISTRATIVE FEE	1,224.00	1,224	0.00	2,448	1,224.00
0.00	0	0.00		MISC - ADMINISTRATIVE	0.00	13	13.00	42	42.00
<u>204.00</u>	<u>204</u>	<u>0.00</u>		TOTAL ADMINISTRATIVE	<u>1,224.00</u>	<u>1,237</u>	<u>13.00</u>	<u>2,490</u>	<u>1,266.00</u>
				OPERATIONAL EXPENSES					
0.00	0	0.00	6603	GENERAL MAINTENANCE	0.00	200	200.00	400	400.00
0.00	0	0.00	66030002	POWER WASHING	750.00	450	(300.00)	650	(100.00)
0.00	0	0.00	66030003	GUTTER CLEANING	0.00	0	0.00	1,600	1,600.00
(362.79)	677	1,039.79	6607	LANDSCAPE MANAGEMENT	1,933.93	4,062	2,128.07	8,124	6,190.07
1,698.37	85	(1,613.37)	66070001	LANDSCAPE & IRRIGATION	8,302.22	510	(7,792.22)	1,036	(7,266.22)
52.42	114	61.58	6626	TERMITE BOND	(204.48)	684	888.48	1,368	1,572.48
<u>1,388.00</u>	<u>876</u>	<u>(512.00)</u>		TOTAL OPERATIONAL EXPENSE	<u>10,781.67</u>	<u>5,906</u>	<u>(4,875.67)</u>	<u>13,178</u>	<u>2,396.33</u>
				RECREATIONAL/FACILITY MAIN MAINTENANCE					
0.00	0	0.00		MAINTENANCE	750.00	800	50.00	800	50.00
154.76	115	(39.76)		WATER/RECLAIMED WATER	602.99	555	(47.99)	1,200	597.01
<u>154.76</u>	<u>115</u>	<u>(39.76)</u>		TOTAL RECREATIONAL EXPENS	<u>1,352.99</u>	<u>1,355</u>	<u>2.01</u>	<u>2,000</u>	<u>647.01</u>
				UTILITIES					
28.44	30	1.56	6663	ELECTRICITY-OTHER	169.52	156	(13.52)	308	138.48
<u>28.44</u>	<u>30</u>	<u>1.56</u>		TOTAL UTILITIES	<u>169.52</u>	<u>156</u>	<u>(13.52)</u>	<u>308</u>	<u>138.48</u>
<u>1,775.20</u>	<u>1,225</u>	<u>(550.20)</u>		TOTAL OPERATING EXPENSES	<u>13,528.18</u>	<u>8,654</u>	<u>(4,874.18)</u>	<u>17,976</u>	<u>4,447.82</u>
<u>(386.74)</u>	<u>273</u>	<u>(659.74)</u>		NET INCOME BEFORE DEBT&DEPRECIATION	<u>(3,859.49)</u>	<u>334</u>	<u>(4,193.49)</u>	<u>0</u>	<u>(3,859.49)</u>
<u>(386.74)</u>	<u>273</u>	<u>(659.74)</u>		OPERATING NET INCOME (LOSS)	<u>(3,859.49)</u>	<u>334</u>	<u>(4,193.49)</u>	<u>0</u>	<u>(3,859.49)</u>

641 BLUE SAGE TOWNHOMES
BALANCE SHEET - RESERVES (UNAUDITED)
06/30/2018

8360 E VIA DE VENTURA
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SCOTTSDALE AZ 85258

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
ASSETS			
CASH			
RESERVES CASH	<u>127,941.78</u>	<u>126,126.23</u>	<u>1,815.55</u>
TOTAL CASH	127,941.78	126,126.23	1,815.55
TOTAL ASSETS	<u>127,941.78</u>	<u>126,126.23</u>	<u>1,815.55</u>
LIABILITIES & EQUITY			
EQUITY			
RESERVE FUND BALANCE	153,627.01	153,627.01	0.00
NET INCOME (LOSS)	<u>(25,685.23)</u>	<u>(27,500.78)</u>	<u>1,815.55</u>
TOTAL EQUITY	127,941.78	126,126.23	1,815.55
TOTAL LIABILITIES & EQUIT	<u>127,941.78</u>	<u>126,126.23</u>	<u>1,815.55</u>

641 BLUE SAGE TOWNHOMES
RESERVE STATEMENT - DETAIL (UNAUDITED)
06/30/2018

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MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
			INCOME					
1,784.00	1,784	0.00	RESERVE FUND CONTRIBUTION	10,704.00	10,704	0.00	21,408	(10,704.00)
<u>31.55</u>	<u>0</u>	<u>31.55</u>	INTEREST INCOME - RESERVE	<u>451.68</u>	<u>0</u>	<u>451.68</u>	<u>0</u>	<u>451.68</u>
1,815.55	1,784	31.55	TOTAL INCOME	11,155.68	10,704	451.68	21,408	(10,252.32)
			EXPENSES					
<u>0.00</u>	<u>0</u>	<u>0.00</u>	PAINTING	<u>36,840.91</u>	<u>0</u>	<u>(36,840.91)</u>	<u>0</u>	<u>(36,840.91)</u>
0.00	0	0.00	TOTAL EXPENSE	36,840.91	0	(36,840.91)	0	(36,840.91)
<u>1,815.55</u>	<u>1,784</u>	<u>31.55</u>	NET INCOME (LOSS)	<u>(25,685.23)</u>	<u>10,704</u>	<u>(36,389.23)</u>	<u>21,408</u>	<u>(47,093.23)</u>