

Parkview Townhomes

Budget Year: 2018 Approved Budget

Assessment for Fully Funded Reserves = \$1,090.26 per quarter

OPERATING BUDGET COMPARISON TO PRIOR YEAR

INCOME	2018 BUDGET	2017 BUDGET	2017 Actual Proj
ASSOCIATION DUES	\$ 204,969	\$ 204,969	\$204,969
BAD DEBT	\$ (8,772)	\$ (3,492)	(\$1,090)
RESERVE FUND CONTRIB	\$ (100,000)	\$ (90,000)	(\$90,000)
TOTAL INCOME	\$ 96,197	\$ 111,477	\$ 113,879
EXPENSES			
REPAIRS AND MAINTENANCE			
LEGAL & PROF	\$ 400	\$ 300	\$ -
ADMINISTRATIVE FEE	\$ 9,588	\$ 9,588	\$ 9,588
MISC - ADMINISTRATIV	\$ 336	\$ 342	\$ 342
GENERAL MAINTENANCE	\$ 7,635	\$ 1,000	\$ 1,300
POWER WASHING	\$ 9,500	\$ 12,200	\$ 1,300
LANDSCAPE MANAGEMENT	\$ 34,478	\$ 44,924	\$ 49,898
GUTTER CLEANING	\$ 6,110	\$ -	\$ -
LANDSCAPE & IRRIGAT	\$ 5,640	\$ 6,000	\$ 9,000
TERMITE BOND	\$ 5,358	\$ 5,170	\$ 5,170
ROOF REPAIRS	\$ 8,194	\$ 2,600	\$ 8,203
TOTAL REPAIRS AND MAINTENANCE	\$ 87,239	\$ 82,124	\$84,801
UTILITIES			
ELECTRICITY-OTHER	\$ 658	\$ 658	\$ 658
WATER/RECL/SPR/MONIT	\$ 8,300	\$ 9,951	\$ 8,270
TOTAL UTILITIES	\$ 8,958	\$ 10,609	\$ 8,928
TOTAL EXPENSE	\$ 96,197	\$ 92,733	\$ 93,729
NET INCOME/(LOSS)	\$ (0)	\$ 18,744	\$ 20,150