

## South Village Townhomes

2018 Approved Budget

2018 Assessment = \$299.26 per month

### OPERATING BUDGET COMPARISON TO PRIOR YEAR

INCOME	2018 BUDGET	2017 BUDGET	2017 YE PROJ
ASSOCIATION DUES	\$ 140,054	\$ 136,464	\$ 136,464
BAD DEBT	\$ -	\$ -	(\$420)
RESERVE FUND CONTRIB	\$ (69,000)	\$ (64,000)	(\$64,000)
<b>TOTAL INCOME</b>	<b>\$ 71,054</b>	<b>\$ 72,464</b>	<b>\$ 72,044</b>
<b>EXPENSES</b>			
<b>REPAIRS AND MAINTENANCE</b>			
LEGAL & PROF	\$ 1,000	\$ 400	\$ -
ADMINISTRATIVE FEE	\$ 7,956	\$ 7,956	\$ 7,956
MISC - ADMINISTRATIV	\$ 112	\$ 117	\$ 110
GENERAL MAINTENANCE	\$ 1,400	\$ 1,400	\$ 1,400
POWER WASHING	\$ 5,985	\$ 5,985	\$ 5,900
LANDSCAPE MANAGEMENT	\$ 33,224	\$ 28,268	\$ 28,268
GUTTER CLEANING	\$ 2,200	\$ 2,200	\$ -
LANDSCAPE & IRRIGAT	\$ 7,500	\$ 7,500	\$ 9,000
SOD	\$ -	\$ -	\$ -
TERMITE BOND	\$ 4,392	\$ 4,240	\$ 4,392
ROOF REPAIRS	\$ -	\$ 1,000	\$ 2,275
<b>TOTAL REPAIRS AND MAINTENANCE</b>	<b>\$ 63,769</b>	<b>\$ 59,066</b>	<b>\$ 59,301</b>
<b>UTILITIES</b>			
ELECTRICITY-OTHER	\$ 426	\$ 456	\$ 451
WATER/RECL/SPR/MONIT	\$ 6,860	\$ 12,942	\$ 11,398
<b>TOTAL UTILITIES</b>	<b>\$ 7,286</b>	<b>\$ 13,398</b>	<b>\$ 11,849</b>
<b>TOTAL EXPENSE</b>	<b>\$ 71,054</b>	<b>\$ 72,464</b>	<b>\$ 71,150</b>
<b>NET INCOME/(LOSS)</b>	<b>\$ (0)</b>	<b>\$ -</b>	<b>\$ 894</b>