

2015 APPROVED OPERATING BUDGET

64A - Savannah Square Townhomes

\$369.51 2015 Projected Cost Per Month

\$522.72 2014 Actual Cost Per month

17 Units

(\$153.21) Projected Increase/(Decrease) per Month

REVENUES	2015 Approved	2014 Projected Year End	2014 Budget	Difference
Assessments	75,379.02	105,882.19	106,634.00	(31,254.98)
TOTAL REVENUES	75,379.02	105,882.19	106,634.00	(31,254.98)

EXPENSES					Monthly Per Unit Cost	NOTES
Account	General & Administrative					
6505	Legal	200.00	468.00	200.00	0.00	
6514	Administrative Fee	3,468.00	3,468.00	3,468.00	0.00	
6525	Misc. Administrative	76.51	77.22	62.00	14.51	
	Bad Debt	2,195.51	5,928.00	5,928.00	(3,732.49)	3% of total assessments
	Prior Year Deficit		2,018.00	2,018.00	(2,018.00)	
	Total	5,940.02	11,959.22	11,676.00	(5,735.98)	29.12
Account	Repairs & Maintenance					
6603	General Maintenance	1,200.00	1,000.00	1,200.00	0.00	
66030002	Pressure Washing	3,190.00	1,990.00	995.00	2,195.00	curbs & walkways only
66030003	Gutter Cleaning	1,200.00	600.00	700.00	500.00	Lift needed in 2015
6607	Landscape Maintenance	17,604.00	16,102.00	17,604.00	0.00	City Beautiful
66070001	Irrigation & Landscape	900.00	668.00	480.00	420.00	cold damage allowance
6625	Termite	1,760.00	2,890.00	2,890.00	(1,130.00)	inspections only
66610011	Roof Repairs	2,600.00	3,275.00	1,800.00	800.00	
	Total	28,454.00	26,525.00	25,669.00	2,785.00	139.48
Account	Utilities					
6663	Electricity (Irrigation)	173.00	168.00	192.00	(19.00)	
6669	Water-Reclaimed (Irrigation)	3,312.00	3,216.00	3,517.00	(205.00)	
	Total	3,485.00	3,384.00	3,709.00	(224.00)	17.08
Total Operating Expense		37,879.02	41,868.22	41,054.00	(3,174.98)	185.68
	Other Expenses					
	Replacement Reserves	37,500.00	65,580.00	65,580.00	(28,080.00)	183.82 Roofs replaced 2017
GRAND TOTAL EXPENSES		75,379.02	107,448.22	106,634.00	(31,254.98)	369.51

2015 Reserve Expenses

6937 Landscaping Alleyways 7,500.00