

2015 APPROVED OPERATING BUDGET

64D - Charleston Place Townhomes

\$290.38 2015 Projected Cost Per Month

\$327.94 2014 Actual cost per month

29 Units

(\$37.56) Projected Increase/(Decrease) per Month

REVENUES	2015 Approved	2014 Projected Year End	2014 Budget	Difference
Assessments	101,052.11	114,122.15	114,122.15	(13,070.04)
TOTAL REVENUES	101,052.11	114,122.15	114,122.15	(13,070.04)

EXPENSES					Monthly Per Unit Cost	NOTES
Account	General & Administrative					
6505	Legal	240.00	0.00	250.00	(10.00)	0.69
6514	Administrative Fee	5,916.00	5,916.00	5,916.00	0.00	17.00
6525	Misc. Administrative	128.00	128.00	111.35	16.65	0.37
	Bad Debt	2,943.27	1,004.00	3,930.72	(987.45)	8.46
	Prior Year Deficit	0.00	0.00	0.00	0.00	0.00
	Total	9,227.27	7,048.00	10,208.07	(980.80)	26.52
Account	Repairs & Maintenance					
6603	General Maintenance	1,000.00	800.00	1,050.00	(50.00)	2.87
66030002	Pressure Washing	7,600.00	2,000.00	7,150.00	450.00	21.84
66030003	Gutter Cleaning	1,500.00	1,050.00	1,050.00	450.00	4.31 lift needed
6607	Landscape Maintenance	28,310.84	22,652.00	27,184.08	1,126.76	81.35
66070001	Irrigation & Landscape	3,900.00	3,269.00	1,500.00	2,400.00	11.21
6625	Termite	3,080.00	4,800.00	4,800.00	(1,720.00)	8.85 inspections only
66610011	Roof Repairs	3,250.00	2,775.00	3,000.00	250.00	9.34
	Total	48,640.84	37,346.00	45,734.08	2,906.76	139.77
Account	Utilities					
6663	Electricity (Irrigation)	176.00	171.00	180.00	(4.00)	0.51
6669	Water-Reclaimed (Irrigation)	0.00	0.00	0.00	0.00	0.00
	Total	176.00	171.00	180.00	(4.00)	0.51
Total Operating Expense		58,044.11	44,565.00	56,122.15	1,921.96	166.79
	Other Expenses					
	Replacement Reserves	43,008.00	58,000.00	58,000.00	(14,992.00)	123.59 Roof replacement in 2017
GRAND TOTAL EXPENSES		101,052.11	102,565.00	114,122.15	(13,070.04)	290.38

2015 Reserve Expenses

6972 Sidewalk repairs 2,040.00