

2015 APPROVED OPERATING BUDGET

64E - Roseville Corner

\$224.33 2015 Projected Cost Per Month
 \$213.51 2014 Actual Cost Per month
\$10.81 Projected Increase/(Decrease) per Month

44 Units

REVENUES	2015 Approved	2014 Projected Year End	2014 Budget	Difference
Assessments	118,443.83	112,735.69	112,735.69	5,708.14
TOTAL REVENUES	118,443.83	112,735.69	112,735.69	5,708.14

EXPENSES					Monthly Per Unit Cost	NOTES
Account	General & Administrative					
6505	Legal	100.00		250.00	(150.00)	0.19
6514	Administrative Fee	8,976.00	8,976.00	8,976.00	0.00	17.00
6525	Misc. Administrative	152.00	198.00	142.00	10.00	0.29
	Bad Debt	2,632.09	3,018.00	5,114.21	(2,482.12)	9.69
	Prior Year Deficit	0.00	0.00	0.00	0.00	0.00
	Total	11,860.09	12,192.00	14,482.21	(2,622.12)	27.16
Account	Repairs & Maintenance					
6603	General Maintenance	1,000.00	1,152.00	1,500.00	(500.00)	1.89
66030002	Pressure Washing	11,000.00	4,510.00	10,105.00	895.00	20.83
66030003	Gutter Cleaning	2,000.00	2,000.00	2,000.00	0.00	3.79
6607	Landscape Maintenance	35,073.74	31,829.00	31,348.00	3,725.74	66.43 new contract
66070001	Irrigation & Landscape	1,800.00	1,752.00	1,200.00	600.00	3.41
6625	Termite	5,060.00	7,600.00	7,600.00	(2,540.00)	9.58 inspections only
66610011	Roof Repairs	3,250.00	2,400.00	2,000.00	1,250.00	6.16
	Total	59,183.74	51,243.00	55,753.00	3,430.74	112.09
Account	Utilities					
6663	Electricity (Irrigation)	0.00	0.00	0.00	0.00	0.00
6669	Water-Reclaimed (Irrigation)	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00
Total Operating Expense		71,043.83	63,435.00	70,235.21	808.62	139.25
	Other Expenses					
	Replacement Reserves	47,400.00	42,000.00	42,000.00	5,400.00	79.55
GRAND TOTAL EXPENSES		118,443.83	105,435.00	112,235.21	6,208.62	218.80 Roofs replaced in 2019

Required Reserve Funding Plan 2015 - 2017

2015	47,400.00	\$10.23 increase for reserves
2016	52,800.00	\$10.23 increase for reserves
2017	58,200.00	\$10.23 increase for reserves