

2015 APPROVED OPERATING BUDGET

64F - South Village Townhomes

\$284.43 2015 Actual Cost Per month
\$351.75 2014 Actual Cost Per Month
 (\$67.32) Projected Increase/(Decrease) per Month

39 Units

REVENUES	2015 Approved	2014 Projected Year End	2014 Budget	Difference
Assessments	133,114.59	164,618.79	164,618.79	(31,504.20)
TOTAL REVENUES	133,114.59	164,618.79	164,618.79	(31,504.20)

EXPENSES					Monthly Per Unit Cost	NOTES
Account	General & Administrative					
6505	Legal	200.00	0.00	250.00	(50.00)	0.43
6514	Administrative Fee	7,956.00	7,956.00	7,956.00	0.00	17.00
6525	Misc. Administrative	131.02	169.02	121.51	9.51	0.28
	Bad Debt	0.00	0.00	0.00	0.00	0.00
	Prior Year Deficit	0.00	0.00	0.00	0.00	0.00
	Total	8,287.02	8,125.02	8,327.51	(40.49)	17.71
Account	Repairs & Maintenance					
6603	General Maintenance	1,000.00	769.00	1,000.00	0.00	2.14
66030002	Pressure Washing	5,985.00	4,990.00	2,195.00	3,790.00	12.79 curbs, gutters, walkways, spot cleaning
66030003	Gutter Cleaning	2,200.00	2,200.00	2,200.00	0.00	4.70
6607	Landscape Maintenance	28,268.57	25,248.00	25,247.28	3,021.29	60.40
66070001	Irrigation & Landscape	7,500.00	7,675.00	1,000.00	6,500.00	16.03
6625	Termite	4,240.00	6,480.00	6,480.00	(2,240.00)	9.06 inspections only
66610011	Roof Repairs	6,000.00	6,125.00	4,200.00	1,800.00	12.82
	Total	55,193.57	53,487.00	42,322.28	12,871.29	117.93
Account	Utilities					
6663	Electricity (Irrigation)	456.00	443.00	456.00	0.00	0.97
6669	Water-Reclaimed (Irrigation)	7,273.00	7,061.00	6,113.00	1,160.00	15.54
	Total	7,729.00	7,504.00	6,569.00	1,160.00	16.51
Total Operating Expense		71,209.59	69,116.02	57,218.79	13,990.80	152.16
	Other Expenses					
	Replacement Reserves	63,000.00	80,550.00	80,550.00	(17,550.00)	134.62 Roof Replacement 2016
GRAND TOTAL EXPENSES		134,209.59	149,666.02	137,768.79	(3,559.20)	286.77

2015 Reserve Expenses

6972 Sidewalk Repairs \$ 2,040.00