

**2015 APPROVED OPERATING BUDGET**

641 - Blue Sage Townhomes

**\$251.77** 2015 Projected Cost Per Month  
**\$240.20** 2014 Actual Cost Per month  
**\$11.57** Projected Increase/(Decrease) per Month

12 Units

REVENUES	2015 Approved	2014 Projected Year End	2014 Budget	Difference
Assessments	36,255.18	34,589.42	34,589.42	1,665.76
<b>TOTAL REVENUES</b>	<b>36,255.18</b>	<b>34,589.42</b>	<b>34,589.42</b>	<b>1,665.76</b>

EXPENSES						Monthly Per Unit Cost	NOTES
<b>Account</b>	<b>General &amp; Administrative</b>						
6505	Legal	120.00	0.00	120.00	0.00	0.83	
6514	Administrative Fee	2,448.00	2,448.00	2,448.00	0.00	17.00	
6525	Misc. Administrative	42.18	52.55	42.18	0.00	0.29	
	Bad Debt	0.00	0.00	0.00	0.00	0.00	
	Prior Year Deficit	0.00	0.00	0.00	0.00	0.00	
	<b>Total</b>	<b>2,610.18</b>	<b>2,500.55</b>	<b>2,610.18</b>	<b>0.00</b>	<b>18.13</b>	
<b>Account</b>	<b>Repairs &amp; Maintenance</b>						
6603	General Maintenance	475.00	355.00	475.00	0.00	3.30	
66030002	Pressure Washing	3,000.00	1,000.00	2,750.00	250.00	20.83	
66030003	Gutter Cleaning	1,000.00	1,000.00	1,000.00	0.00	6.94	
6607	Landscape Maintenance	8,336.00	7,125.24	7,125.24	1,210.76	57.89	new contract
66070001	Irrigation & Landscape	840.00	600.00	600.00	240.00	5.83	
6625	Termite	1,320.00	2,000.00	2,000.00	(680.00)	9.17	inspections only
66610011	Roof Repairs	1,950.00	1,275.00	2,000.00	(50.00)	13.54	
	<b>Total</b>	<b>16,921.00</b>	<b>13,355.24</b>	<b>15,950.24</b>	<b>970.76</b>	<b>117.51</b>	
<b>Account</b>	<b>Utilities</b>						
6663	Electricity (Irrigation)	317.00	308.00	324.00	(7.00)	2.20	
6669	Water-Reclaimed (Irrigation)	982.00	953.00	1,005.00	(23.00)	6.82	
	<b>Total</b>	<b>1,299.00</b>	<b>1,261.00</b>	<b>1,329.00</b>	<b>(30.00)</b>	<b>9.02</b>	
<b>Total Operating Expense</b>		<b>20,830.18</b>	<b>17,116.79</b>	<b>19,889.42</b>	<b>940.76</b>	<b>144.65</b>	
	<b>Other Expenses</b>						
	Replacement Reserves	15,425.00	14,700.00	14,700.00	725.00	107.12	roofs replaced 2019
<b>GRAND TOTAL EXPENSES</b>		<b>36,255.18</b>	<b>31,816.79</b>	<b>34,589.42</b>	<b>1,665.76</b>	<b>251.77</b>	

NOTES:

**Required Reserve Funding 2015 - 2017**

2015	15,425.00	\$5.04 increase for reserves
2016	16,150.00	\$5.04 increase for reserves
2017	16,900.00	\$5.21 increase for reserves