

2015 APPROVED OPERATING BUDGET

64K - Greenlawn Townhomes

\$263.55 2015 Projected Cost Per Month  
\$266.97 2014 Actual Cost Per month  
 (\$3.42) Projected Increase/(Decrease) per Month

20 Units

REVENUES	2015 Approved	2014 Projected Year End	2014 Budget	Difference
Assessments	63,252.97	64,073.00	64,073.00	(820.03)
<b>TOTAL REVENUES</b>	<b>63,252.97</b>	<b>64,073.00</b>	<b>64,073.00</b>	<b>(820.03)</b>

EXPENSES						Monthly Per Unit Cost	NOTES
<b>Account</b>	<b>General &amp; Administrative</b>						
6505	Legal	120.00	0.00	120.00	0.00	0.50	
6514	Administrative Fee	4,080.00	4,080.00	4,080.00	0.00	17.00	
6525	Misc. Administrative	72.28	92.28	62.00	10.28	0.30	
	Bad Debt	1,543.00	(618.00)	3,048.00	(1,505.00)	6.43	6 months assessment
	Prior Year Deficit	0.00	0.00	0.00	0.00	0.00	
	<b>Total</b>	<b>5,815.28</b>	<b>3,554.28</b>	<b>7,310.00</b>	<b>(1,494.72)</b>	<b>24.23</b>	
<b>Account</b>	<b>Repairs &amp; Maintenance</b>						
6603	General Maintenance	750.00	450.00	500.00	250.00	3.13	
66030002	Pressure Washing	4,975.00	1,980.00	4,580.00	395.00	20.73	
66030003	Gutter Cleaning	1,000.00	750.00	750.00	250.00	4.17	
6607	Landscape Maintenance	14,717.69	11,832.00	11,832.00	2,885.69	61.32	
66070001	Irrigation & Landscape	1,800.00	1,500.00	1,500.00	300.00	7.50	
6625	Termite	2,200.00	3,100.00	3,100.00	(900.00)	9.17	inspections only
66610011	Roof Repairs	1,500.00	725.00	1,500.00	0.00	6.25	
	<b>Total</b>	<b>26,942.69</b>	<b>20,337.00</b>	<b>23,762.00</b>	<b>3,180.69</b>	<b>112.26</b>	
<b>Account</b>	<b>Utilities</b>						
6663	Electricity (Irrigation)	338.00	328.14	346.00	(8.00)	1.41	
6669	Water-Reclaimed (Irrigation)	2,149.00	2,086.00	2,149.00	0.00	8.95	
	<b>Total</b>	<b>2,487.00</b>	<b>2,414.14</b>	<b>2,495.00</b>	<b>(8.00)</b>	<b>10.36</b>	
<b>Total Operating Expense</b>		<b>35,244.97</b>	<b>26,305.42</b>	<b>33,567.00</b>	<b>1,677.97</b>	<b>146.85</b>	
	<b>Other Expenses</b>						
	Replacement Reserves	28,008.00	30,504.00	30,504.00	(2,496.00)	116.70	
<b>GRAND TOTAL EXPENSES</b>		<b>63,252.97</b>	<b>56,809.42</b>	<b>64,071.00</b>	<b>(818.03)</b>	<b>263.55</b>	