

2015 APPROVED OPERATING BUDGET

Includes 10% increase in Reserve Funding per 2014 - 2021 plan

64M - Parkview Townhomes

\$290.77 2015 Projected Cost Per Month

\$265.93 2014 Actual Cost Per month

47 Units

\$24.84 Projected Increase/(Decrease) per Month

REVENUES	2015 Approved	2014 Projected Year End	2014 Budget	Difference
Assessments	163,992.99	149,982.72	149,982.72	14,010.27
TOTAL REVENUES	163,992.99	149,982.72	149,982.72	14,010.27

EXPENSES						Monthly Per Unit Cost	NOTES
Account	General & Administrative						
6505	Legal	300.00	0.00	300.00	0.00	0.53	
6514	Administrative Fee	9,588.00	9,588.00	9,588.00	0.00	17.00	
6525	Misc. Administrative	341.56	428.25	312.00	29.56	0.61	
	Bad Debt	3,416.52	(9,120.00)	3,124.64	291.88	6.06	1 Owner
	Prior Year Deficit	0.00	0.00	0.00	0.00	0.00	
	Total	13,646.08	896.25	13,324.64	321.44	24.20	
Account	Repairs & Maintenance						
6603	General Maintenance	1,000.00	895.00	700.00	300.00	1.77	
66030002	Pressure Washing	12,200.00	4,320.00	11,360.00	840.00	21.63	5 buildings
66030003	Gutter Cleaning	0.00	0.00	0.00	0.00	0.00	
6607	Landscape Maintenance	44,924.41	39,228.00	39,228.00	5,696.41	79.65	New contract
66070001	Irrigation & Landscape	6,000.00	7,204.00	4,000.00	2,000.00	10.64	
6625	Termite	5,170.00	7,480.00	7,480.00	(2,310.00)	9.17	inspections only
66610011	Roof Repairs	2,600.00	2,460.00	1,600.00	1,000.00	4.61	
	Total	71,894.41	61,587.00	64,368.00	7,526.41	127.47	
Account	Utilities						
6663	Electricity (Irrigation)	658.50	639.32	664.00	(5.50)	1.17	
6669	Water-Reclaimed (Irrigation)	9,951.00	9,811.00	9,951.00	0.00	17.64	
	Total	10,609.50	10,450.32	10,615.00	(5.50)	18.81	
Total Operating Expense		96,149.99	72,933.57	88,307.64	7,842.35	170.48	
	Other Expenses						
	Replacement Reserves	67,843.00	61,675.00	61,675.00	6,168.00	120.29	Roof replacement 2021
GRAND TOTAL EXPENSES		163,992.99	134,608.57	149,982.64	14,010.35	290.77	

2015 Reserve Expenses

6913 Replace wood fences with vinyl \$ 4,106.00