

8360 E VIA DE VENTURA
BLDG L SUITE 100
SCOTTSDALE AZ 85258

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
CASH			
OPERATING CASH	<u>131,456.62</u>	<u>129,106.65</u>	<u>2,349.97</u>
TOTAL CASH	131,456.62	129,106.65	2,349.97
ACCOUNTS RECEIVABLE			
ACCOUNTS RECEIVABLE	17,763.03	14,553.75	3,209.28
RESERVE FOR BAD DEBT	(9,305.96)	(8,005.96)	(1,300.00)
ACCOUNTS RECEIVABLE - DUE FRM RESVS	<u>4,800.00</u>	<u>4,800.00</u>	<u>0.00</u>
TOTAL ACCOUNTS RECEIVABLE	13,257.07	11,347.79	1,909.28
OTHER ASSETS			
DEPOSITS	<u>390.00</u>	<u>390.00</u>	<u>0.00</u>
TOTAL OTHER ASSETS	390.00	390.00	0.00
TOTAL ASSETS	<u>145,103.69</u>	<u>140,844.44</u>	<u>4,259.25</u>

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	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
LIABILITIES & EQUITY			
CURRENT LIABILITIES			
ACCRUED EXPENSES	3,326.12	4,345.11	(1,018.99)
UNCLAIMED FUNDS	384.99	384.99	0.00
PREPAID ASSESSMENTS	16,857.04	8,304.04	8,553.00
DUE TO (FROM) CROA	<u>1,653.16</u>	<u>0.00</u>	<u>1,653.16</u>
TOTAL CURRENT LIABILITIES	22,221.31	13,034.14	9,187.17
EQUITY			
OWNERS' EQUITY	127,810.30	127,810.30	0.00
CURRENT YEAR INCOME (LOSS)	<u>(4,927.92)</u>	<u>0.00</u>	<u>(4,927.92)</u>
TOTAL EQUITY	122,882.38	127,810.30	(4,927.92)
TOTAL LIABILITIES & EQUITY	<u>145,103.69</u>	<u>140,844.44</u>	<u>4,259.25</u>

64B ACADEMY ROW/MEETING HOUSE GREEN
OPERATING STATEMENT - DETAIL (UNAUDITED)
01/12/0017

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MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE	Jan2017 GL#		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
				INCOME					
19,198.01	19,198	0.01	0401	ASSOCIATION DUES	19,198.01	19,198	0.01	230,376	(211,177.99)
(10,417.00)	(10,417)	0.00	0402	RESERVE FUND CONTRIBUTION	(10,417.00)	(10,417)	0.00	(125,004)	114,587.00
(1,300.00)	(770)	(530.00)	0423	LESS: BAD DEBT	(1,300.00)	(770)	(530.00)	(9,240)	7,940.00
100.00	0	100.00	0441	LATE CHARGES	100.00	0	100.00	0	100.00
174.35	0	174.35	0449	DELINQUENCY INTEREST	174.35	0	174.35	0	174.35
25.00	0	25.00	0456	COLLECTION FEE INCOME	25.00	0	25.00	0	25.00
<u>7,780.36</u>	<u>8,011</u>	<u>(230.64)</u>		TOTAL INCOME	<u>7,780.36</u>	<u>8,011</u>	<u>(230.64)</u>	<u>96,132</u>	<u>(88,351.64)</u>
				EXPENSES					
				ADMINISTRATIVE					
1,003.00	1,003	0.00	6514	ADMINISTRATIVE FEE	1,003.00	1,003	0.00	12,036	11,033.00
0.00	0	0.00		LEGAL & PROFESSIONAL	0.00	0	0.00	3,000	3,000.00
0.00	0	0.00		MISC - ADMINISTRATIVE	0.00	0	0.00	85	85.00
<u>1,003.00</u>	<u>1,003</u>	<u>0.00</u>		TOTAL ADMINISTRATIVE	<u>1,003.00</u>	<u>1,003</u>	<u>0.00</u>	<u>15,121</u>	<u>14,118.00</u>
				OPERATIONAL EXPENSES					
0.00	1,000	1,000.00	6603	GENERAL MAINTENANCE	0.00	1,000	1,000.00	5,000	5,000.00
0.00	0	0.00	66030002	POWER WASHING	0.00	0	0.00	15,000	15,000.00
0.00	0	0.00	66030003	GUTTER CLEANING	0.00	0	0.00	2,000	2,000.00
3,256.32	3,256	(0.32)	6607	LANDSCAPE MANAGEMENT	3,256.32	3,256	(0.32)	39,072	35,815.68
0.00	0	0.00	66070001	LANDSCAPE & IRRIGATION	0.00	0	0.00	2,400	2,400.00
6,726.00	6,490	(236.00)	6626	TERMITE BOND	6,726.00	6,490	(236.00)	6,490	(236.00)
<u>9,982.32</u>	<u>10,746</u>	<u>763.68</u>		TOTAL OPERATIONAL EXPENSE	<u>9,982.32</u>	<u>10,746</u>	<u>763.68</u>	<u>69,962</u>	<u>59,979.68</u>
				RECREATIONAL/FACILITY MAIN					
1,653.16	708	(945.16)		WATER/RECLAIMED WATER	1,653.16	708	(945.16)	10,149	8,495.84
<u>1,653.16</u>	<u>708</u>	<u>(945.16)</u>		TOTAL RECREATIONAL EXPENS	<u>1,653.16</u>	<u>708</u>	<u>(945.16)</u>	<u>10,149</u>	<u>8,495.84</u>
				UTILITIES					
69.80	75	5.20	6663	ELECTRICITY-OTHER	69.80	75	5.20	900	830.20
<u>69.80</u>	<u>75</u>	<u>5.20</u>		TOTAL UTILITIES	<u>69.80</u>	<u>75</u>	<u>5.20</u>	<u>900</u>	<u>830.20</u>
<u>12,708.28</u>	<u>12,532</u>	<u>(176.28)</u>		TOTAL OPERATING EXPENSES	<u>12,708.28</u>	<u>12,532</u>	<u>(176.28)</u>	<u>96,132</u>	<u>83,423.72</u>
<u>(4,927.92)</u>	<u>(4,521)</u>	<u>(406.92)</u>		NET INCOME BEFORE DEBT&DEPRECIATION	<u>(4,927.92)</u>	<u>(4,521)</u>	<u>(406.92)</u>	<u>0</u>	<u>(4,927.92)</u>
<u>(4,927.92)</u>	<u>(4,521)</u>	<u>(406.92)</u>		OPERATING NET INCOME (LOSS)	<u>(4,927.92)</u>	<u>(4,521)</u>	<u>(406.92)</u>	<u>0</u>	<u>(4,927.92)</u>

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	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
ASSETS			
CASH			
RESERVES CASH	<u>209,454.42</u>	<u>260,857.64</u>	<u>(51,403.22)</u>
TOTAL CASH	209,454.42	260,857.64	(51,403.22)
TOTAL ASSETS	<u>209,454.42</u>	<u>260,857.64</u>	<u>(51,403.22)</u>
LIABILITIES & EQUITY			
CURRENT LIABILITIES			
ACCOUNTS PAYABLE - DUE TO OPERATING	4,800.00	4,800.00	0.00
ACCRUED EXPENSE RESERVES	<u>0.00</u>	<u>78,695.00</u>	<u>(78,695.00)</u>
TOTAL CURRENT LIABILITIES	4,800.00	83,495.00	(78,695.00)
EQUITY			
RESERVE FUND BALANCE	177,362.64	177,362.64	0.00
NET INCOME (LOSS)	<u>27,291.78</u>	<u>0.00</u>	<u>27,291.78</u>
TOTAL EQUITY	204,654.42	177,362.64	27,291.78
TOTAL LIABILITIES & EQUIT	<u>209,454.42</u>	<u>260,857.64</u>	<u>(51,403.22)</u>

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			INCOME					
10,417.00	10,417	0.00	RESERVE FUND CONTRIBUTION	10,417.00	10,417	0.00	125,004	(114,587.00)
<u>79.78</u>	<u>0</u>	<u>79.78</u>	INTEREST INCOME - RESERVE	<u>79.78</u>	<u>0</u>	<u>79.78</u>	<u>0</u>	<u>79.78</u>
10,496.78	10,417	79.78	TOTAL INCOME	10,496.78	10,417	79.78	125,004	(114,507.22)
			EXPENSES					
<u>(16,795.00)</u>	<u>0</u>	<u>16,795.00</u>	GUTTERS	<u>(16,795.00)</u>	<u>0</u>	<u>16,795.00</u>	<u>0</u>	<u>16,795.00</u>
(16,795.00)	0	16,795.00	TOTAL EXPENSE	(16,795.00)	0	16,795.00	0	16,795.00
<u>27,291.78</u>	<u>10,417</u>	<u>16,874.78</u>	NET INCOME (LOSS)	<u>27,291.78</u>	<u>10,417</u>	<u>16,874.78</u>	<u>125,004</u>	<u>(97,712.22)</u>