

8360 E VIA DE VENTURA  
BLDG L SUITE 100  
SCOTTSDALE AZ 85258

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
CASH			
OPERATING CASH	<u>145,799.76</u>	<u>131,456.62</u>	<u>14,343.14</u>
TOTAL CASH	145,799.76	131,456.62	14,343.14
ACCOUNTS RECEIVABLE			
ACCOUNTS RECEIVABLE	17,134.10	17,763.03	(628.93)
RESERVE FOR BAD DEBT	(8,685.96)	(9,305.96)	620.00
ACCOUNTS RECEIVABLE - DUE FRM RESVS	<u>4,800.00</u>	<u>4,800.00</u>	<u>0.00</u>
TOTAL ACCOUNTS RECEIVABLE	13,248.14	13,257.07	(8.93)
OTHER ASSETS			
DEPOSITS	<u>390.00</u>	<u>390.00</u>	<u>0.00</u>
TOTAL OTHER ASSETS	390.00	390.00	0.00
TOTAL ASSETS	<u>159,437.90</u>	<u>145,103.69</u>	<u>14,334.21</u>

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	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
LIABILITIES & EQUITY			
CURRENT LIABILITIES			
ACCRUED EXPENSES	69.80	3,326.12	(3,256.32)
ACCOUNTS PAYABLE	6,512.64	0.00	6,512.64
UNCLAIMED FUNDS	384.99	384.99	0.00
PREPAID ASSESSMENTS	26,289.12	16,857.04	9,432.08
DUE TO (FROM) CROA	<u>987.39</u>	<u>1,653.16</u>	<u>(665.77)</u>
TOTAL CURRENT LIABILITIES	34,243.94	22,221.31	12,022.63
EQUITY			
OWNERS' EQUITY	127,810.30	127,810.30	0.00
CURRENT YEAR INCOME (LOSS)	<u>(2,616.34)</u>	<u>(4,927.92)</u>	<u>2,311.58</u>
TOTAL EQUITY	125,193.96	122,882.38	2,311.58
TOTAL LIABILITIES & EQUITY	<u>159,437.90</u>	<u>145,103.69</u>	<u>14,334.21</u>

64B ACADEMY ROW/MEETING HOUSE GREEN  
OPERATING STATEMENT - DETAIL (UNAUDITED)  
02/28/2017

8360 E VIA DE VENTURA  
BLDG L SUITE 100  
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MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE	Feb2017 GL#		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
<b>INCOME</b>									
19,198.01	19,198	0.01	0401	ASSOCIATION DUES	38,396.02	38,396	0.02	230,376	(191,979.98)
(10,417.00)	(10,417)	0.00	0402	RESERVE FUND CONTRIBUTION	(20,834.00)	(20,834)	0.00	(125,004)	104,170.00
620.00	(770)	1,390.00	0423	LESS: BAD DEBT	(680.00)	(1,540)	860.00	(9,240)	8,560.00
200.00	0	200.00	0441	LATE CHARGES	300.00	0	300.00	0	300.00
207.08	0	207.08	0449	DELINQUENCY INTEREST	381.43	0	381.43	0	381.43
0.00	0	0.00	0456	COLLECTION FEE INCOME	25.00	0	25.00	0	25.00
<u>9,808.09</u>	<u>8,011</u>	<u>1,797.09</u>		<b>TOTAL INCOME</b>	<u>17,588.45</u>	<u>16,022</u>	<u>1,566.45</u>	<u>96,132</u>	<u>(78,543.55)</u>
<b>EXPENSES</b>									
<b>ADMINISTRATIVE</b>									
1,003.00	1,003	0.00	6514	ADMINISTRATIVE FEE	2,006.00	2,006	0.00	12,036	10,030.00
0.00	500	500.00		LEGAL & PROFESSIONAL	0.00	500	500.00	3,000	3,000.00
0.00	11	11.00		MISC - ADMINISTRATIVE	0.00	11	11.00	85	85.00
<u>1,003.00</u>	<u>1,514</u>	<u>511.00</u>		<b>TOTAL ADMINISTRATIVE</b>	<u>2,006.00</u>	<u>2,517</u>	<u>511.00</u>	<u>15,121</u>	<u>13,115.00</u>
<b>OPERATIONAL EXPENSES</b>									
2,180.00	0	(2,180.00)	6603	GENERAL MAINTENANCE	2,180.00	1,000	(1,180.00)	5,000	2,820.00
0.00	0	0.00	66030002	POWER WASHING	0.00	0	0.00	15,000	15,000.00
0.00	0	0.00	66030003	GUTTER CLEANING	0.00	0	0.00	2,000	2,000.00
3,256.32	3,256	(0.32)	6607	LANDSCAPE MANAGEMENT	6,512.64	6,512	(0.64)	39,072	32,559.36
0.00	0	0.00	66070001	LANDSCAPE & IRRIGATION	0.00	0	0.00	2,400	2,400.00
0.00	0	0.00	6626	TERMITE BOND	6,726.00	6,490	(236.00)	6,490	(236.00)
<u>5,436.32</u>	<u>3,256</u>	<u>(2,180.32)</u>		<b>TOTAL OPERATIONAL EXPENSE</b>	<u>15,418.64</u>	<u>14,002</u>	<u>(1,416.64)</u>	<u>69,962</u>	<u>54,543.36</u>
<b>RECREATIONAL/FACILITY MAIN WATER/RECLAIMED WATER</b>									
987.39	1,050	62.61			2,640.55	1,758	(882.55)	10,149	7,508.45
<u>987.39</u>	<u>1,050</u>	<u>62.61</u>		<b>TOTAL RECREATIONAL EXPENS</b>	<u>2,640.55</u>	<u>1,758</u>	<u>(882.55)</u>	<u>10,149</u>	<u>7,508.45</u>
<b>UTILITIES</b>									
69.80	75	5.20	6663	ELECTRICITY-OTHER	139.60	150	10.40	900	760.40
<u>69.80</u>	<u>75</u>	<u>5.20</u>		<b>TOTAL UTILITIES</b>	<u>139.60</u>	<u>150</u>	<u>10.40</u>	<u>900</u>	<u>760.40</u>
<u>7,496.51</u>	<u>5,895</u>	<u>(1,601.51)</u>		<b>TOTAL OPERATING EXPENSES</b>	<u>20,204.79</u>	<u>18,427</u>	<u>(1,777.79)</u>	<u>96,132</u>	<u>75,927.21</u>
<u>2,311.58</u>	<u>2,116</u>	<u>195.58</u>		<b>NET INCOME BEFORE DEBT&amp;DEPRECIATION</b>	<u>(2,616.34)</u>	<u>(2,405)</u>	<u>(211.34)</u>	<u>0</u>	<u>(2,616.34)</u>
<u>2,311.58</u>	<u>2,116</u>	<u>195.58</u>		<b>OPERATING NET INCOME (LOSS)</b>	<u>(2,616.34)</u>	<u>(2,405)</u>	<u>(211.34)</u>	<u>0</u>	<u>(2,616.34)</u>

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ASSETS			
CASH			
RESERVES CASH	<u>215,068.20</u>	<u>209,454.42</u>	<u>5,613.78</u>
TOTAL CASH	215,068.20	209,454.42	5,613.78
TOTAL ASSETS	<u>215,068.20</u>	<u>209,454.42</u>	<u>5,613.78</u>
LIABILITIES & EQUITY			
CURRENT LIABILITIES			
ACCOUNTS PAYABLE - DUE TO OPERATING	<u>4,800.00</u>	<u>4,800.00</u>	<u>0.00</u>
TOTAL CURRENT LIABILITIES	4,800.00	4,800.00	0.00
EQUITY			
RESERVE FUND BALANCE	177,362.64	177,362.64	0.00
NET INCOME (LOSS)	<u>32,905.56</u>	<u>27,291.78</u>	<u>5,613.78</u>
TOTAL EQUITY	210,268.20	204,654.42	5,613.78
TOTAL LIABILITIES & EQUIT	<u>215,068.20</u>	<u>209,454.42</u>	<u>5,613.78</u>

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MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
			INCOME					
10,417.00	10,417	0.00	RESERVE FUND CONTRIBUTION	20,834.00	20,834	0.00	125,004	(104,170.00)
<u>77.98</u>	<u>0</u>	<u>77.98</u>	INTEREST INCOME - RESERVE	<u>157.76</u>	<u>0</u>	<u>157.76</u>	<u>0</u>	<u>157.76</u>
10,494.98	10,417	77.98	TOTAL INCOME	20,991.76	20,834	157.76	125,004	(104,012.24)
			EXPENSES					
4,701.20	0	(4,701.20)	OTHER RESERVE EXPENSES	4,701.20	0	(4,701.20)	0	(4,701.20)
0.00	0	0.00	GUTTERS	(16,795.00)	0	16,795.00	0	16,795.00
<u>180.00</u>	<u>0</u>	<u>(180.00)</u>	ROOF	<u>180.00</u>	<u>0</u>	<u>(180.00)</u>	<u>0</u>	<u>(180.00)</u>
4,881.20	0	(4,881.20)	TOTAL EXPENSE	(11,913.80)	0	11,913.80	0	11,913.80
<u>5,613.78</u>	<u>10,417</u>	<u>(4,803.22)</u>	NET INCOME (LOSS)	<u>32,905.56</u>	<u>20,834</u>	<u>12,071.56</u>	<u>125,004</u>	<u>(92,098.44)</u>