

64B ACADEMY ROW/MEETING HOUSE GREEN  
BALANCE SHEET - OPERATING (UNAUDITED)  
03/31/2017

8360 E VIA DE VENTURA  
BLDG L SUITE 100  
SCOTTSDALE AZ 85258

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
CASH			
OPERATING CASH	<u>147,171.36</u>	<u>145,799.76</u>	<u>1,371.60</u>
TOTAL CASH	147,171.36	145,799.76	1,371.60
ACCOUNTS RECEIVABLE			
ACCOUNTS RECEIVABLE	16,262.18	17,134.10	(871.92)
RESERVE FOR BAD DEBT	(9,605.96)	(8,685.96)	(920.00)
ACCOUNTS RECEIVABLE - DUE FRM RESVS	<u>4,800.00</u>	<u>4,800.00</u>	<u>0.00</u>
TOTAL ACCOUNTS RECEIVABLE	11,456.22	13,248.14	(1,791.92)
OTHER ASSETS			
DEPOSITS	<u>390.00</u>	<u>390.00</u>	<u>0.00</u>
TOTAL OTHER ASSETS	390.00	390.00	0.00
TOTAL ASSETS	<u><u>159,017.58</u></u>	<u><u>159,437.90</u></u>	<u><u>(420.32)</u></u>

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	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
LIABILITIES & EQUITY			
CURRENT LIABILITIES			
ACCRUED EXPENSES	69.93	69.80	0.13
ACCOUNTS PAYABLE	403.34	6,512.64	(6,109.30)
UNCLAIMED FUNDS	384.99	384.99	0.00
PREPAID ASSESSMENTS	29,818.42	26,289.12	3,529.30
DUE TO (FROM) CROA	0.00	987.39	(987.39)
TOTAL CURRENT LIABILITIES	30,676.68	34,243.94	(3,567.26)
EQUITY			
OWNERS' EQUITY	127,810.30	127,810.30	0.00
CURRENT YEAR INCOME (LOSS)	530.60	(2,616.34)	3,146.94
TOTAL EQUITY	128,340.90	125,193.96	3,146.94
TOTAL LIABILITIES & EQUITY	159,017.58	159,437.90	(420.32)

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OPERATING STATEMENT - DETAIL (UNAUDITED)  
03/31/2017

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MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE	Mar2017 GL#		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
<b>INCOME</b>									
19,198.01	19,198	0.01	0401	ASSOCIATION DUES	57,594.03	57,594	0.03	230,376	(172,781.97)
(10,417.00)	(10,417)	0.00	0402	RESERVE FUND CONTRIBUTION	(31,251.00)	(31,251)	0.00	(125,004)	93,753.00
(920.00)	(770)	(150.00)	0423	LESS: BAD DEBT	(1,600.00)	(2,310)	710.00	(9,240)	7,640.00
100.00	0	100.00	0441	LATE CHARGES	400.00	0	400.00	0	400.00
191.39	0	191.39	0449	DELINQUENCY INTEREST	572.82	0	572.82	0	572.82
0.00	0	0.00	0456	COLLECTION FEE INCOME	25.00	0	25.00	0	25.00
<u>8,152.40</u>	<u>8,011</u>	<u>141.40</u>		<b>TOTAL INCOME</b>	<u>25,740.85</u>	<u>24,033</u>	<u>1,707.85</u>	<u>96,132</u>	<u>(70,391.15)</u>
<b>EXPENSES</b>									
<b>ADMINISTRATIVE</b>									
1,003.00	1,003	0.00	6514	ADMINISTRATIVE FEE	3,009.00	3,009	0.00	12,036	9,027.00
0.00	0	0.00		LEGAL & PROFESSIONAL	0.00	500	500.00	3,000	3,000.00
23.55	0	(23.55)		MISC - ADMINISTRATIVE	23.55	11	(12.55)	85	61.45
<u>1,026.55</u>	<u>1,003</u>	<u>(23.55)</u>		<b>TOTAL ADMINISTRATIVE</b>	<u>3,032.55</u>	<u>3,520</u>	<u>487.45</u>	<u>15,121</u>	<u>12,088.45</u>
<b>OPERATIONAL EXPENSES</b>									
0.00	1,000	1,000.00	6603	GENERAL MAINTENANCE	2,180.00	2,000	(180.00)	5,000	2,820.00
0.00	2,500	2,500.00	66030002	POWER WASHING	0.00	2,500	2,500.00	15,000	15,000.00
0.00	0	0.00	66030003	GUTTER CLEANING	0.00	0	0.00	2,000	2,000.00
3,256.32	3,256	(0.32)	6607	LANDSCAPE MANAGEMENT	9,768.96	9,768	(0.96)	39,072	29,303.04
0.00	200	200.00	66070001	LANDSCAPE & IRRIGATION	0.00	200	200.00	2,400	2,400.00
0.00	0	0.00	6626	TERMITE BOND	6,726.00	6,490	(236.00)	6,490	(236.00)
<u>3,256.32</u>	<u>6,956</u>	<u>3,699.68</u>		<b>TOTAL OPERATIONAL EXPENSE</b>	<u>18,674.96</u>	<u>20,958</u>	<u>2,283.04</u>	<u>69,962</u>	<u>51,287.04</u>
<b>RECREATIONAL/FACILITY MAIN</b>									
652.66	744	91.34		WATER/RECLAIMED WATER	3,293.21	2,502	(791.21)	10,149	6,855.79
<u>652.66</u>	<u>744</u>	<u>91.34</u>		<b>TOTAL RECREATIONAL EXPENS</b>	<u>3,293.21</u>	<u>2,502</u>	<u>(791.21)</u>	<u>10,149</u>	<u>6,855.79</u>
<b>UTILITIES</b>									
69.93	75	5.07	6663	ELECTRICITY-OTHER	209.53	225	15.47	900	690.47
<u>69.93</u>	<u>75</u>	<u>5.07</u>		<b>TOTAL UTILITIES</b>	<u>209.53</u>	<u>225</u>	<u>15.47</u>	<u>900</u>	<u>690.47</u>
5,005.46	8,778	3,772.54		<b>TOTAL OPERATING EXPENSES</b>	<u>25,210.25</u>	<u>27,205</u>	<u>1,994.75</u>	<u>96,132</u>	<u>70,921.75</u>
3,146.94	(767)	3,913.94		<b>NET INCOME BEFORE DEBT&amp;DEPRECIATION</b>	<u>530.60</u>	<u>(3,172)</u>	<u>3,702.60</u>	<u>0</u>	<u>530.60</u>
<u>3,146.94</u>	<u>(767)</u>	<u>3,913.94</u>		<b>OPERATING NET INCOME (LOSS)</b>	<u>530.60</u>	<u>(3,172)</u>	<u>3,702.60</u>	<u>0</u>	<u>530.60</u>

64B ACADEMY ROW/MEETING HOUSE GREEN  
BALANCE SHEET - RESERVES (UNAUDITED)  
03/31/2017

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	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
<b>ASSETS</b>			
CASH			
RESERVES CASH	218,801.11	215,068.20	3,732.91
TOTAL CASH	218,801.11	215,068.20	3,732.91
TOTAL ASSETS	218,801.11	215,068.20	3,732.91
<b>LIABILITIES &amp; EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
RESERVE ACCT PAYABLE	12.84	0.00	12.84
ACCOUNTS PAYABLE - DUE TO OPERATING	4,800.00	4,800.00	0.00
ACCRUED EXPENSE RESERVES	16,795.00	0.00	16,795.00
TOTAL CURRENT LIABILITIES	21,607.84	4,800.00	16,807.84
<b>EQUITY</b>			
RESERVE FUND BALANCE	177,362.64	177,362.64	0.00
NET INCOME (LOSS)	19,830.63	32,905.56	(13,074.93)
TOTAL EQUITY	197,193.27	210,268.20	(13,074.93)
TOTAL LIABILITIES & EQUIT	218,801.11	215,068.20	3,732.91

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MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
			INCOME					
10,417.00	10,417	0.00	RESERVE FUND CONTRIBUTION	31,251.00	31,251	0.00	125,004	(93,753.00)
182.54	0	182.54	INTEREST INCOME - RESERVE	340.30	0	340.30	0	340.30
10,599.54	10,417	182.54	TOTAL INCOME	31,591.30	31,251	340.30	125,004	(93,412.70)
			EXPENSES					
0.00	0	0.00	OTHER RESERVE EXPENSES	4,701.20	0	(4,701.20)	79,086	74,384.80
16,795.00	0	(16,795.00)	GUTTERS	0.00	0	0.00	0	0.00
0.00	0	0.00	LANDSCAPING	0.00	0	0.00	5,075	5,075.00
0.00	0	0.00	PAINTING	0.00	0	0.00	258,825	258,825.00
6,879.47	0	(6,879.47)	ROOF	7,059.47	0	(7,059.47)	0	(7,059.47)
23,674.47	0	(23,674.47)	TOTAL EXPENSE	11,760.67	0	(11,760.67)	342,986	331,225.33
(13,074.93)	10,417	(23,491.93)	NET INCOME (LOSS)	19,830.63	31,251	(11,420.37)	(217,982)	237,812.63