

8360 E VIA DE VENTURA
BLDG L SUITE 100
SCOTTSDALE AZ 85258

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
CASH			
OPERATING CASH	<u>154,772.08</u>	<u>147,171.36</u>	<u>7,600.72</u>
TOTAL CASH	154,772.08	147,171.36	7,600.72
ACCOUNTS RECEIVABLE			
ACCOUNTS RECEIVABLE	17,211.33	16,262.18	949.15
RESERVE FOR BAD DEBT	(9,705.96)	(9,605.96)	(100.00)
ACCOUNTS RECEIVABLE - DUE FRM RESVS	<u>4,800.00</u>	<u>4,800.00</u>	<u>0.00</u>
TOTAL ACCOUNTS RECEIVABLE	12,305.37	11,456.22	849.15
OTHER ASSETS			
DEPOSITS	<u>390.00</u>	<u>390.00</u>	<u>0.00</u>
TOTAL OTHER ASSETS	390.00	390.00	0.00
TOTAL ASSETS	<u><u>167,467.45</u></u>	<u><u>159,017.58</u></u>	<u><u>8,449.87</u></u>

64B ACADEMY ROW/MEETING HOUSE GREEN
BALANCE SHEET - OPERATING (UNAUDITED)
04/30/2017

8360 E VIA DE VENTURA
BLDG L SUITE 100
SCOTTSDALE AZ 85258

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
LIABILITIES & EQUITY			
CURRENT LIABILITIES			
ACCRUED EXPENSES	230.28	69.93	160.35
ACCOUNTS PAYABLE	3,256.32	403.34	2,852.98
UNCLAIMED FUNDS	384.99	384.99	0.00
PREPAID ASSESSMENTS	30,913.79	29,818.42	1,095.37
DUE TO (FROM) CROA	<u>1,588.00</u>	<u>0.00</u>	<u>1,588.00</u>
TOTAL CURRENT LIABILITIES	36,373.38	30,676.68	5,696.70
EQUITY			
OWNERS' EQUITY	127,810.30	127,810.30	0.00
CURRENT YEAR INCOME (LOSS)	<u>3,283.77</u>	<u>530.60</u>	<u>2,753.17</u>
TOTAL EQUITY	131,094.07	128,340.90	2,753.17
TOTAL LIABILITIES & EQUITY	<u>167,467.45</u>	<u>159,017.58</u>	<u>8,449.87</u>

64B ACADEMY ROW/MEETING HOUSE GREEN
OPERATING STATEMENT - DETAIL (UNAUDITED)
04/30/2017

8360 E VIA DE VENTURA
BLDG L SUITE 100
SCOTTSDALE AZ 85258

MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE	Apr2017 GL#		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
INCOME									
19,198.01	19,198	0.01	0401	ASSOCIATION DUES	76,792.04	76,792	0.04	230,376	(153,583.96)
(10,417.00)	(10,417)	0.00	0402	RESERVE FUND CONTRIBUTION	(41,668.00)	(41,668)	0.00	(125,004)	83,336.00
(100.00)	(770)	670.00	0423	LESS: BAD DEBT	(1,700.00)	(3,080)	1,380.00	(9,240)	7,540.00
75.00	0	75.00	0441	LATE CHARGES	475.00	0	475.00	0	475.00
195.81	0	195.81	0449	DELINQUENCY INTEREST	768.63	0	768.63	0	768.63
25.00	0	25.00	0456	COLLECTION FEE INCOME	50.00	0	50.00	0	50.00
<u>8,976.82</u>	<u>8,011</u>	<u>965.82</u>		TOTAL INCOME	<u>34,717.67</u>	<u>32,044</u>	<u>2,673.67</u>	<u>96,132</u>	<u>(61,414.33)</u>
EXPENSES									
ADMINISTRATIVE									
1,003.00	1,003	0.00	6514	ADMINISTRATIVE FEE	4,012.00	4,012	0.00	12,036	8,024.00
0.00	0	0.00		LEGAL & PROFESSIONAL	0.00	500	500.00	3,000	3,000.00
146.05	0	(146.05)		MISC - ADMINISTRATIVE	169.60	11	(158.60)	85	(84.60)
<u>1,149.05</u>	<u>1,003</u>	<u>(146.05)</u>		TOTAL ADMINISTRATIVE	<u>4,181.60</u>	<u>4,523</u>	<u>341.40</u>	<u>15,121</u>	<u>10,939.40</u>
OPERATIONAL EXPENSES									
160.50	0	(160.50)	6603	GENERAL MAINTENANCE	2,340.50	2,000	(340.50)	5,000	2,659.50
0.00	0	0.00	66030002	POWER WASHING	0.00	2,500	2,500.00	15,000	15,000.00
0.00	2,000	2,000.00	66030003	GUTTER CLEANING	0.00	2,000	2,000.00	2,000	2,000.00
3,256.32	3,256	(0.32)	6607	LANDSCAPE MANAGEMENT	13,025.28	13,024	(1.28)	39,072	26,046.72
0.00	200	200.00	66070001	LANDSCAPE & IRRIGATION	0.00	400	400.00	2,400	2,400.00
0.00	0	0.00	6626	TERMITE BOND	6,726.00	6,490	(236.00)	6,490	(236.00)
<u>3,416.82</u>	<u>5,456</u>	<u>2,039.18</u>		TOTAL OPERATIONAL EXPENSE	<u>22,091.78</u>	<u>26,414</u>	<u>4,322.22</u>	<u>69,962</u>	<u>47,870.22</u>
RECREATIONAL/FACILITY MAIN WATER/RECLAIMED WATER									
<u>1,588.00</u>	<u>874</u>	<u>(714.00)</u>			<u>4,881.21</u>	<u>3,376</u>	<u>(1,505.21)</u>	<u>10,149</u>	<u>5,267.79</u>
<u>1,588.00</u>	<u>874</u>	<u>(714.00)</u>		TOTAL RECREATIONAL EXPENS	<u>4,881.21</u>	<u>3,376</u>	<u>(1,505.21)</u>	<u>10,149</u>	<u>5,267.79</u>
UTILITIES									
69.78	75	5.22	6663	ELECTRICITY-OTHER	279.31	300	20.69	900	620.69
69.78	75	5.22		TOTAL UTILITIES	279.31	300	20.69	900	620.69
6,223.65	7,408	1,184.35		TOTAL OPERATING EXPENSES	31,433.90	34,613	3,179.10	96,132	64,698.10
2,753.17	603	2,150.17		NET INCOME BEFORE DEBT&DEPRECIATION	3,283.77	(2,569)	5,852.77	0	3,283.77
<u>2,753.17</u>	<u>603</u>	<u>2,150.17</u>		OPERATING NET INCOME (LOSS)	<u>3,283.77</u>	<u>(2,569)</u>	<u>5,852.77</u>	<u>0</u>	<u>3,283.77</u>

8360 E VIA DE VENTURA
BLDG L SUITE 100
SCOTTSDALE AZ 85258

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
ASSETS			
CASH			
RESERVES CASH	<u>204,445.25</u>	<u>218,801.11</u>	(14,355.86)
TOTAL CASH	204,445.25	218,801.11	(14,355.86)
TOTAL ASSETS	<u>204,445.25</u>	<u>218,801.11</u>	<u>(14,355.86)</u>
LIABILITIES & EQUITY			
CURRENT LIABILITIES			
RESERVE ACCT PAYABLE	0.00	12.84	(12.84)
ACCOUNTS PAYABLE - DUE TO OPERATING	4,800.00	4,800.00	0.00
ACCRUED EXPENSE RESERVES	<u>0.00</u>	<u>16,795.00</u>	<u>(16,795.00)</u>
TOTAL CURRENT LIABILITIES	4,800.00	21,607.84	(16,807.84)
EQUITY			
RESERVE FUND BALANCE	177,362.64	177,362.64	0.00
NET INCOME (LOSS)	<u>22,282.61</u>	<u>19,830.63</u>	<u>2,451.98</u>
TOTAL EQUITY	199,645.25	197,193.27	2,451.98
TOTAL LIABILITIES & EQUIT	<u>204,445.25</u>	<u>218,801.11</u>	<u>(14,355.86)</u>

8360 E VIA DE VENTURA
BLDG L SUITE 100
SCOTTSDALE AZ 85258

MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
			INCOME					
10,417.00	10,417	0.00	RESERVE FUND CONTRIBUTION	41,668.00	41,668	0.00	125,004	(83,336.00)
<u>71.98</u>	<u>0</u>	<u>71.98</u>	INTEREST INCOME - RESERVE	<u>412.28</u>	<u>0</u>	<u>412.28</u>	<u>0</u>	<u>412.28</u>
10,488.98	10,417	71.98	TOTAL INCOME	42,080.28	41,668	412.28	125,004	(82,923.72)
			EXPENSES					
8,037.00	0	(8,037.00)	OTHER RESERVE EXPENSES	12,738.20	0	(12,738.20)	79,086	66,347.80
0.00	1,500	1,500.00	LANDSCAPING	0.00	1,500	1,500.00	5,075	5,075.00
0.00	0	0.00	PAINTING	0.00	0	0.00	258,825	258,825.00
<u>0.00</u>	<u>0</u>	<u>0.00</u>	ROOF	<u>7,059.47</u>	<u>0</u>	<u>(7,059.47)</u>	<u>0</u>	<u>(7,059.47)</u>
8,037.00	1,500	(6,537.00)	TOTAL EXPENSE	19,797.67	1,500	(18,297.67)	342,986	323,188.33
<u>2,451.98</u>	<u>8,917</u>	<u>(6,465.02)</u>	NET INCOME (LOSS)	<u>22,282.61</u>	<u>40,168</u>	<u>(17,885.39)</u>	<u>(217,982)</u>	<u>240,264.61</u>