

8360 E VIA DE VENTURA
BLDG L SUITE 100
SCOTTSDALE AZ 85258

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
CASH			
OPERATING CASH	<u>149,100.58</u>	<u>154,772.08</u>	<u>(5,671.50)</u>
TOTAL CASH	149,100.58	154,772.08	(5,671.50)
ACCOUNTS RECEIVABLE			
ACCOUNTS RECEIVABLE	18,105.00	17,211.33	893.67
RESERVE FOR BAD DEBT	(10,425.96)	(9,705.96)	(720.00)
ACCOUNTS RECEIVABLE - DUE FRM RESVS	<u>4,800.00</u>	<u>4,800.00</u>	<u>0.00</u>
TOTAL ACCOUNTS RECEIVABLE	12,479.04	12,305.37	173.67
OTHER ASSETS			
DEPOSITS	<u>390.00</u>	<u>390.00</u>	<u>0.00</u>
TOTAL OTHER ASSETS	390.00	390.00	0.00
TOTAL ASSETS	<u>161,969.62</u>	<u>167,467.45</u>	<u>(5,497.83)</u>

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	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
LIABILITIES & EQUITY			
CURRENT LIABILITIES			
ACCRUED EXPENSES	69.78	230.28	(160.50)
ACCOUNTS PAYABLE	532.53	3,256.32	(2,723.79)
UNCLAIMED FUNDS	384.99	384.99	0.00
PREPAID ASSESSMENTS	28,105.09	30,913.79	(2,808.70)
DUE TO (FROM) CROA	0.00	1,588.00	(1,588.00)
TOTAL CURRENT LIABILITIES	29,092.39	36,373.38	(7,280.99)
EQUITY			
OWNERS' EQUITY	127,810.30	127,810.30	0.00
CURRENT YEAR INCOME (LOSS)	5,066.93	3,283.77	1,783.16
TOTAL EQUITY	132,877.23	131,094.07	1,783.16
TOTAL LIABILITIES & EQUITY	161,969.62	167,467.45	(5,497.83)

64B ACADEMY ROW/MEETING HOUSE GREEN
OPERATING STATEMENT - DETAIL (UNAUDITED)
05/31/2017

8360 E VIA DE VENTURA
BLDG L SUITE 100
SCOTTSDALE AZ 85258

MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE	May2017 GL#		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
INCOME									
19,198.01	19,198	0.01	0401	ASSOCIATION DUES	95,990.05	95,990	0.05	230,376	(134,385.95)
(10,417.00)	(10,417)	0.00	0402	RESERVE FUND CONTRIBUTION	(52,085.00)	(52,085)	0.00	(125,004)	72,919.00
(720.00)	(770)	50.00	0423	LESS: BAD DEBT	(2,420.00)	(3,850)	1,430.00	(9,240)	6,820.00
125.00	0	125.00	0441	LATE CHARGES	600.00	0	600.00	0	600.00
202.15	0	202.15	0449	DELINQUENCY INTEREST	970.78	0	970.78	0	970.78
0.00	0	0.00	0456	COLLECTION FEE INCOME	50.00	0	50.00	0	50.00
<u>8,388.16</u>	<u>8,011</u>	<u>377.16</u>		TOTAL INCOME	<u>43,105.83</u>	<u>40,055</u>	<u>3,050.83</u>	<u>96,132</u>	<u>(53,026.17)</u>
EXPENSES									
ADMINISTRATIVE									
1,003.00	1,003	0.00	6514	ADMINISTRATIVE FEE	5,015.00	5,015	0.00	12,036	7,021.00
0.00	500	500.00		LEGAL & PROFESSIONAL	0.00	1,000	1,000.00	3,000	3,000.00
0.00	22	22.00		MISC - ADMINISTRATIVE	169.60	33	(136.60)	85	(84.60)
<u>1,003.00</u>	<u>1,525</u>	<u>522.00</u>		TOTAL ADMINISTRATIVE	<u>5,184.60</u>	<u>6,048</u>	<u>863.40</u>	<u>15,121</u>	<u>9,936.40</u>
OPERATIONAL EXPENSES									
0.00	1,000	1,000.00	6603	GENERAL MAINTENANCE	2,340.50	3,000	659.50	5,000	2,659.50
0.00	0	0.00	66030002	POWER WASHING	0.00	2,500	2,500.00	15,000	15,000.00
0.00	0	0.00	66030003	GUTTER CLEANING	0.00	2,000	2,000.00	2,000	2,000.00
3,256.32	3,256	(0.32)	6607	LANDSCAPE MANAGEMENT	16,281.60	16,280	(1.60)	39,072	22,790.40
1,205.53	300	(905.53)	66070001	LANDSCAPE & IRRIGATION	1,205.53	700	(505.53)	2,400	1,194.47
0.00	0	0.00	6626	TERMITE BOND	6,726.00	6,490	(236.00)	6,490	(236.00)
<u>4,461.85</u>	<u>4,556</u>	<u>94.15</u>		TOTAL OPERATIONAL EXPENSE	<u>26,553.63</u>	<u>30,970</u>	<u>4,416.37</u>	<u>69,962</u>	<u>43,408.37</u>
RECREATIONAL/FACILITY MAIN WATER/RECLAIMED WATER									
1,070.37	968	(102.37)			5,951.58	4,344	(1,607.58)	10,149	4,197.42
<u>1,070.37</u>	<u>968</u>	<u>(102.37)</u>		TOTAL RECREATIONAL EXPENS	<u>5,951.58</u>	<u>4,344</u>	<u>(1,607.58)</u>	<u>10,149</u>	<u>4,197.42</u>
UTILITIES									
69.78	75	5.22	6663	ELECTRICITY-OTHER	349.09	375	25.91	900	550.91
<u>69.78</u>	<u>75</u>	<u>5.22</u>		TOTAL UTILITIES	<u>349.09</u>	<u>375</u>	<u>25.91</u>	<u>900</u>	<u>550.91</u>
6,605.00	7,124	519.00		TOTAL OPERATING EXPENSES	<u>38,038.90</u>	<u>41,737</u>	<u>3,698.10</u>	<u>96,132</u>	<u>58,093.10</u>
1,783.16	887	896.16		NET INCOME BEFORE DEBT&DEPRECIATION	5,066.93	(1,682)	6,748.93	0	5,066.93
<u>1,783.16</u>	<u>887</u>	<u>896.16</u>		OPERATING NET INCOME (LOSS)	<u>5,066.93</u>	<u>(1,682)</u>	<u>6,748.93</u>	<u>0</u>	<u>5,066.93</u>

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	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
ASSETS			
CASH			
RESERVES CASH	<u>206,172.90</u>	<u>204,445.25</u>	<u>1,727.65</u>
TOTAL CASH	206,172.90	204,445.25	1,727.65
TOTAL ASSETS	<u>206,172.90</u>	<u>204,445.25</u>	<u>1,727.65</u>
LIABILITIES & EQUITY			
CURRENT LIABILITIES			
ACCOUNTS PAYABLE - DUE TO OPERATING	<u>4,800.00</u>	<u>4,800.00</u>	<u>0.00</u>
TOTAL CURRENT LIABILITIES	4,800.00	4,800.00	0.00
EQUITY			
RESERVE FUND BALANCE	177,362.64	177,362.64	0.00
NET INCOME (LOSS)	<u>24,010.26</u>	<u>22,282.61</u>	<u>1,727.65</u>
TOTAL EQUITY	201,372.90	199,645.25	1,727.65
TOTAL LIABILITIES & EQUIT	<u>206,172.90</u>	<u>204,445.25</u>	<u>1,727.65</u>

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RESERVE STATEMENT - DETAIL (UNAUDITED)
05/31/2017

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MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
			INCOME					
10,417.00	10,417	0.00	RESERVE FUND CONTRIBUTION	52,085.00	52,085	0.00	125,004	(72,919.00)
<u>68.65</u>	<u>0</u>	<u>68.65</u>	INTEREST INCOME - RESERVE	<u>480.93</u>	<u>0</u>	<u>480.93</u>	<u>0</u>	<u>480.93</u>
10,485.65	10,417	68.65	TOTAL INCOME	52,565.93	52,085	480.93	125,004	(72,438.07)
			EXPENSES					
8,758.00	32,298	23,540.00	OTHER RESERVE EXPENSES	21,496.20	32,298	10,801.80	79,086	57,589.80
0.00	0	0.00	LANDSCAPING	0.00	1,500	1,500.00	5,075	5,075.00
0.00	0	0.00	PAINTING	0.00	0	0.00	258,825	258,825.00
<u>0.00</u>	<u>0</u>	<u>0.00</u>	ROOF	<u>7,059.47</u>	<u>0</u>	<u>(7,059.47)</u>	<u>0</u>	<u>(7,059.47)</u>
8,758.00	32,298	23,540.00	TOTAL EXPENSE	28,555.67	33,798	5,242.33	342,986	314,430.33
<u>1,727.65</u>	<u>(21,881)</u>	<u>23,608.65</u>	NET INCOME (LOSS)	<u>24,010.26</u>	<u>18,287</u>	<u>5,723.26</u>	<u>(217,982)</u>	<u>241,992.26</u>