

05/15/2017  
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64I BLUE SAGE TOWNHOMES  
BALANCE SHEET - OPERATING (UNAUDITED)  
04/30/2017

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8360 E VIA DE VENTURA  
BLDG L SUITE 100  
SCOTTSDALE AZ 85258

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
CASH			
OPERATING CASH	<u>51,692.32</u>	<u>50,940.42</u>	<u>751.90</u>
TOTAL CASH	51,692.32	50,940.42	751.90
ACCOUNTS RECEIVABLE			
ACCOUNTS RECEIVABLE	612.28	576.04	36.24
RESERVE FOR BAD DEBT	<u>(859.00)</u>	<u>(879.00)</u>	<u>20.00</u>
TOTAL ACCOUNTS RECEIVABLE	(246.72)	(302.96)	56.24
TOTAL ASSETS	<u>51,445.60</u>	<u>50,637.46</u>	<u>808.14</u>

641 BLUE SAGE TOWNHOMES  
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	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
LIABILITIES & EQUITY			
CURRENT LIABILITIES			
ACCRUED EXPENSES	3,123.40	3,123.26	0.14
ACCOUNTS PAYABLE	694.82	0.00	694.82
PREPAID ASSESSMENTS	3,915.42	4,462.46	(547.04)
DUE TO (FROM) CROA	<u>293.67</u>	<u>0.00</u>	<u>293.67</u>
TOTAL CURRENT LIABILITIES	8,027.31	7,585.72	441.59
EQUITY			
OWNERS' EQUITY	44,760.63	44,760.63	0.00
CURRENT YEAR INCOME (LOSS)	<u>(1,342.34)</u>	<u>(1,708.89)</u>	<u>366.55</u>
TOTAL EQUITY	43,418.29	43,051.74	366.55
TOTAL LIABILITIES & EQUITY	<u>51,445.60</u>	<u>50,637.46</u>	<u>808.14</u>

64I BLUE SAGE TOWNHOMES  
OPERATING STATEMENT - DETAIL (UNAUDITED)  
04/30/2017

8360 E VIA DE VENTURA  
BLDG L SUITE 100  
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MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE	Apr2017 GL#		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
INCOME									
3,282.24	3,282	0.24	0401	ASSOCIATION DUES	13,128.96	13,128	0.96	39,384	(26,255.04)
(1,750.00)	(1,750)	0.00	0402	RESERVE FUND CONTRIBUTION	(7,000.00)	(7,000)	0.00	(21,000)	14,000.00
20.00	0	20.00	0423	LESS: BAD DEBT	(790.00)	0	(790.00)	0	(790.00)
25.00	0	25.00	0441	LATE CHARGES	150.00	0	150.00	0	150.00
8.20	0	8.20	0449	DELINQUENCY INTEREST	33.21	0	33.21	0	33.21
<u>1,585.44</u>	<u>1,532</u>	<u>53.44</u>		TOTAL INCOME	<u>5,522.17</u>	<u>6,128</u>	<u>(605.83)</u>	<u>18,384</u>	<u>(12,861.83)</u>
EXPENSES									
ADMINISTRATIVE									
204.00	204	0.00	6514	ADMINISTRATIVE FEE	816.00	816	0.00	2,448	1,632.00
0.00	0	0.00		LEGAL & PROFESSIONAL	0.00	35	35.00	120	120.00
0.00	6	6.00		MISC - ADMINISTRATIVE	0.00	13	13.00	42	42.00
<u>204.00</u>	<u>210</u>	<u>6.00</u>		TOTAL ADMINISTRATIVE	<u>816.00</u>	<u>864</u>	<u>48.00</u>	<u>2,610</u>	<u>1,794.00</u>
OPERATIONAL EXPENSES									
0.00	0	0.00	6603	GENERAL MAINTENANCE	0.00	125	125.00	475	475.00
0.00	450	450.00	66030002	POWER WASHING	0.00	450	450.00	1,100	1,100.00
0.00	1,000	1,000.00	66030003	GUTTER CLEANING	0.00	1,000	1,000.00	2,000	2,000.00
694.82	695	0.18	6607	LANDSCAPE MANAGEMENT	2,779.28	2,780	0.72	8,340	5,560.72
0.00	140	140.00	66070001	LANDSCAPE & IRRIGATION	122.94	280	157.06	840	717.06
0.00	0	0.00	6626	TERMITE BOND	1,368.00	1,320	(48.00)	1,320	(48.00)
<u>694.82</u>	<u>2,285</u>	<u>1,590.18</u>		TOTAL OPERATIONAL EXPENSE	<u>4,270.22</u>	<u>5,955</u>	<u>1,684.78</u>	<u>14,075</u>	<u>9,804.78</u>
RECREATIONAL/FACILITY MAIN									
MAINTENANCE									
0.00	0	0.00		MAINTENANCE	895.00	485	(410.00)	485	(410.00)
293.67	103	(190.67)		WATER/RECLAIMED WATER	777.71	251	(526.71)	897	119.29
<u>293.67</u>	<u>103</u>	<u>(190.67)</u>		TOTAL RECREATIONAL EXPENS	<u>1,672.71</u>	<u>736</u>	<u>(936.71)</u>	<u>1,382</u>	<u>(290.71)</u>
UTILITIES									
ELECTRICITY-OTHER									
26.40	26	(0.40)	6663	ELECTRICITY-OTHER	105.58	98	(7.58)	317	211.42
<u>26.40</u>	<u>26</u>	<u>(0.40)</u>		TOTAL UTILITIES	<u>105.58</u>	<u>98</u>	<u>(7.58)</u>	<u>317</u>	<u>211.42</u>
<u>1,218.89</u>	<u>2,624</u>	<u>1,405.11</u>		TOTAL OPERATING EXPENSES	<u>6,864.51</u>	<u>7,653</u>	<u>788.49</u>	<u>18,384</u>	<u>11,519.49</u>
366.55	(1,092)	1,458.55		NET INCOME BEFORE DEBT&DEPRECIATION	(1,342.34)	(1,525)	182.66	0	(1,342.34)
<u>366.55</u>	<u>(1,092)</u>	<u>1,458.55</u>		OPERATING NET INCOME (LOSS)	<u>(1,342.34)</u>	<u>(1,525)</u>	<u>182.66</u>	<u>0</u>	<u>(1,342.34)</u>

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	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
<b>ASSETS</b>			
CASH			
RESERVES CASH	<u>144,854.44</u>	<u>143,053.43</u>	<u>1,801.01</u>
TOTAL CASH	144,854.44	143,053.43	1,801.01
TOTAL ASSETS	<u>144,854.44</u>	<u>143,053.43</u>	<u>1,801.01</u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>EQUITY</b>			
RESERVE FUND BALANCE	137,579.11	137,579.11	0.00
NET INCOME (LOSS)	<u>7,275.33</u>	<u>5,474.32</u>	<u>1,801.01</u>
TOTAL EQUITY	144,854.44	143,053.43	1,801.01
TOTAL LIABILITIES & EQUIT	<u>144,854.44</u>	<u>143,053.43</u>	<u>1,801.01</u>

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RESERVE STATEMENT - DETAIL (UNAUDITED)  
04/30/2017

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MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
			INCOME					
1,750.00	1,750	0.00	RESERVE FUND CONTRIBUTION	7,000.00	7,000	0.00	21,000	(14,000.00)
<u>51.01</u>	<u>0</u>	<u>51.01</u>	INTEREST INCOME - RESERVE	<u>275.33</u>	<u>0</u>	<u>275.33</u>	<u>0</u>	<u>275.33</u>
1,801.01	1,750	51.01	TOTAL INCOME	7,275.33	7,000	275.33	21,000	(13,724.67)
			EXPENSES					
0.00	0	0.00	OTHER RESERVE EXPENSES	0.00	0	0.00	10,769	10,769.00
0.00	0	0.00	LANDSCAPING	0.00	0	0.00	4,060	4,060.00
<u>0.00</u>	<u>0</u>	<u>0.00</u>	PAINTING	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>32,480</u>	<u>32,480.00</u>
0.00	0	0.00	TOTAL EXPENSE	0.00	0	0.00	47,309	47,309.00
<u>1,801.01</u>	<u>1,750</u>	<u>51.01</u>	NET INCOME (LOSS)	<u>7,275.33</u>	<u>7,000</u>	<u>275.33</u>	<u>(26,309)</u>	<u>33,584.33</u>