

64D NORTH VILLAGE TOWNHOUSE
BALANCE SHEET - OPERATING (UNAUDITED)
03/31/2017

8360 E VIA DE VENTURA
BLDG L SUITE 100
SCOTTSDALE AZ 85258

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
CASH			
OPERATING CASH	<u>61,877.79</u>	<u>61,377.64</u>	<u>500.15</u>
TOTAL CASH	61,877.79	61,377.64	500.15
ACCOUNTS RECEIVABLE			
ACCOUNTS RECEIVABLE	3,618.44	2,825.96	792.48
RESERVE FOR BAD DEBT	<u>(1,061.69)</u>	<u>(661.69)</u>	<u>(400.00)</u>
TOTAL ACCOUNTS RECEIVABLE	2,556.75	2,164.27	392.48
OTHER ASSETS			
DEPOSITS	<u>50.00</u>	<u>50.00</u>	<u>0.00</u>
TOTAL OTHER ASSETS	50.00	50.00	0.00
TOTAL ASSETS	<u>64,484.54</u>	<u>63,591.91</u>	<u>892.63</u>

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	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
LIABILITIES & EQUITY			
CURRENT LIABILITIES			
ACCRUED EXPENSES	14.22	0.01	14.21
UNCLAIMED FUNDS	327.94	327.94	0.00
PREPAID ASSESSMENTS	<u>4,897.09</u>	<u>5,538.74</u>	<u>(641.65)</u>
TOTAL CURRENT LIABILITIES	5,239.25	5,866.69	(627.44)
EQUITY			
OWNERS' EQUITY	54,974.64	54,974.64	0.00
CURRENT YEAR INCOME (LOSS)	<u>4,270.65</u>	<u>2,750.58</u>	<u>1,520.07</u>
TOTAL EQUITY	59,245.29	57,725.22	1,520.07
TOTAL LIABILITIES & EQUITY	<u><u>64,484.54</u></u>	<u><u>63,591.91</u></u>	<u><u>892.63</u></u>

64D NORTH VILLAGE TOWNHOUSE
OPERATING STATEMENT - DETAIL (UNAUDITED)
03/31/2017

8360 E VIA DE VENTURA
BLDG L SUITE 100
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MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE	Mar2017 GL#		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
INCOME									
8,673.61	8,674	(0.39)	0401	ASSOCIATION DUES	26,020.83	26,022	(1.17)	104,083	(78,062.17)
(4,000.00)	(4,000)	0.00	0402	RESERVE FUND CONTRIBUTION	(12,000.00)	(12,000)	0.00	(48,000)	36,000.00
(400.00)	0	(400.00)	0423	LESS: BAD DEBT	(640.00)	0	(640.00)	0	(640.00)
75.00	0	75.00	0441	LATE CHARGES	225.00	0	225.00	0	225.00
37.91	0	37.91	0449	DELINQUENCY INTEREST	96.76	0	96.76	0	96.76
<u>4,386.52</u>	<u>4,674</u>	<u>(287.48)</u>		TOTAL INCOME	<u>13,702.59</u>	<u>14,022</u>	<u>(319.41)</u>	<u>56,083</u>	<u>(42,380.41)</u>
EXPENSES									
ADMINISTRATIVE									
493.00	493	0.00	6514	ADMINISTRATIVE FEE	1,479.00	1,479	0.00	5,916	4,437.00
0.00	20	20.00		LEGAL & PROFESSIONAL	0.00	60	60.00	460	460.00
0.00	0	0.00		MISC - ADMINISTRATIVE	0.00	35	35.00	128	128.00
<u>493.00</u>	<u>513</u>	<u>20.00</u>		TOTAL ADMINISTRATIVE	<u>1,479.00</u>	<u>1,574</u>	<u>95.00</u>	<u>6,504</u>	<u>5,025.00</u>
OPERATIONAL EXPENSES									
0.00	250	250.00	6603	GENERAL MAINTENANCE	0.00	250	250.00	1,000	1,000.00
0.00	0	0.00	66030002	POWER WASHING	0.00	0	0.00	7,600	7,600.00
2,359.23	2,644	284.77	6607	LANDSCAPE MANAGEMENT	4,718.48	7,932	3,213.52	31,731	27,012.52
0.00	1,000	1,000.00	66070001	LANDSCAPE & IRRIGATION	0.00	1,000	1,000.00	5,000	5,000.00
0.00	0	0.00	6626	TERMITE BOND	3,192.00	3,080	(112.00)	3,080	(112.00)
<u>2,359.23</u>	<u>3,894</u>	<u>1,534.77</u>		TOTAL OPERATIONAL EXPENSE	<u>7,910.48</u>	<u>12,262</u>	<u>4,351.52</u>	<u>48,411</u>	<u>40,500.52</u>
RECREATIONAL/FACILITY MAIN MAINTENANCE									
0.00	0	0.00			0.00	1,000	1,000.00	1,000	1,000.00
<u>0.00</u>	<u>0</u>	<u>0.00</u>		TOTAL RECREATIONAL EXPENS	<u>0.00</u>	<u>1,000</u>	<u>1,000.00</u>	<u>1,000</u>	<u>1,000.00</u>
UTILITIES									
14.22	14	(0.22)	6663	ELECTRICITY-OTHER	42.46	42	(0.46)	168	125.54
<u>14.22</u>	<u>14</u>	<u>(0.22)</u>		TOTAL UTILITIES	<u>42.46</u>	<u>42</u>	<u>(0.46)</u>	<u>168</u>	<u>125.54</u>
<u>2,866.45</u>	<u>4,421</u>	<u>1,554.55</u>		TOTAL OPERATING EXPENSES	<u>9,431.94</u>	<u>14,878</u>	<u>5,446.06</u>	<u>56,083</u>	<u>46,651.06</u>
1,520.07	253	1,267.07		NET INCOME BEFORE DEBT&DEPRECIATION	4,270.65	(856)	5,126.65	0	4,270.65
<u>1,520.07</u>	<u>253</u>	<u>1,267.07</u>		OPERATING NET INCOME (LOSS)	<u>4,270.65</u>	<u>(856)</u>	<u>5,126.65</u>	<u>0</u>	<u>4,270.65</u>

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	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
ASSETS			
CASH			
RESERVES CASH	<u>226,479.47</u>	<u>412,698.05</u>	<u>(186,218.58)</u>
TOTAL CASH	226,479.47	412,698.05	(186,218.58)
TOTAL ASSETS	<u>226,479.47</u>	<u>412,698.05</u>	<u>(186,218.58)</u>
LIABILITIES & EQUITY			
EQUITY			
RESERVE FUND BALANCE	404,390.37	404,390.37	0.00
NET INCOME (LOSS)	<u>(177,910.90)</u>	<u>8,307.68</u>	<u>(186,218.58)</u>
TOTAL EQUITY	226,479.47	412,698.05	(186,218.58)
TOTAL LIABILITIES & EQUIT	<u>226,479.47</u>	<u>412,698.05</u>	<u>(186,218.58)</u>

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RESERVE STATEMENT - DETAIL (UNAUDITED)
03/31/2017

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MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
			INCOME					
4,000.00	4,000	0.00	RESERVE FUND CONTRIBUTION	12,000.00	12,000	0.00	48,000	(36,000.00)
188.92	0	188.92	INTEREST INCOME - RESERVE	496.60	0	496.60	0	496.60
<u>4,188.92</u>	<u>4,000</u>	<u>188.92</u>	TOTAL INCOME	<u>12,496.60</u>	<u>12,000</u>	<u>496.60</u>	<u>48,000</u>	<u>(35,503.40)</u>
			EXPENSES					
190,407.50	0	(190,407.50)	ROOF	190,407.50	0	(190,407.50)	0	(190,407.50)
190,407.50	0	(190,407.50)	TOTAL EXPENSE	190,407.50	0	(190,407.50)	0	(190,407.50)
<u>(186,218.58)</u>	<u>4,000</u>	<u>(190,218.58)</u>	NET INCOME (LOSS)	<u>(177,910.90)</u>	<u>12,000</u>	<u>(189,910.90)</u>	<u>48,000</u>	<u>(225,910.90)</u>