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64D NORTH VILLAGE TOWNHOUSE  
BALANCE SHEET - OPERATING (UNAUDITED)  
05/31/2017

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8360 E VIA DE VENTURA  
BLDG L SUITE 100  
SCOTTSDALE AZ 85258

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
CASH			
OPERATING CASH	<u>64,858.72</u>	<u>66,948.24</u>	<u>(2,089.52)</u>
TOTAL CASH	64,858.72	66,948.24	(2,089.52)
ACCOUNTS RECEIVABLE			
ACCOUNTS RECEIVABLE	4,442.26	3,752.52	689.74
RESERVE FOR BAD DEBT	<u>(1,751.69)</u>	<u>(1,201.69)</u>	<u>(550.00)</u>
TOTAL ACCOUNTS RECEIVABLE	2,690.57	2,550.83	139.74
OTHER ASSETS			
DEPOSITS	<u>50.00</u>	<u>50.00</u>	<u>0.00</u>
TOTAL OTHER ASSETS	50.00	50.00	0.00
TOTAL ASSETS	<u>67,599.29</u>	<u>69,549.07</u>	<u>(1,949.78)</u>

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	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
LIABILITIES & EQUITY			
CURRENT LIABILITIES			
ACCRUED EXPENSES	114.12	135.31	(21.19)
ACCOUNTS PAYABLE	694.00	2,359.23	(1,665.23)
UNCLAIMED FUNDS	327.94	327.94	0.00
PREPAID ASSESSMENTS	<u>4,882.03</u>	<u>5,786.35</u>	<u>(904.32)</u>
TOTAL CURRENT LIABILITIES	6,018.09	8,608.83	(2,590.74)
EQUITY			
OWNERS' EQUITY	54,974.64	54,974.64	0.00
CURRENT YEAR INCOME (LOSS)	<u>6,606.56</u>	<u>5,965.60</u>	<u>640.96</u>
TOTAL EQUITY	61,581.20	60,940.24	640.96
TOTAL LIABILITIES & EQUITY	<u><u>67,599.29</u></u>	<u><u>69,549.07</u></u>	<u><u>(1,949.78)</u></u>

64D NORTH VILLAGE TOWNHOUSE  
OPERATING STATEMENT - DETAIL (UNAUDITED)  
05/31/2017

8360 E VIA DE VENTURA  
BLDG L SUITE 100  
SCOTTSDALE AZ 85258

MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE	May2017 GL#		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
				INCOME					
8,673.61	8,674	(0.39)	0401	ASSOCIATION DUES	43,368.05	43,370	(1.95)	104,083	(60,714.95)
(4,000.00)	(4,000)	0.00	0402	RESERVE FUND CONTRIBUTION	(20,000.00)	(20,000)	0.00	(48,000)	28,000.00
(550.00)	0	(550.00)	0423	LESS: BAD DEBT	(1,330.00)	0	(1,330.00)	0	(1,330.00)
75.00	0	75.00	0441	LATE CHARGES	400.00	0	400.00	0	400.00
49.01	0	49.01	0449	DELINQUENCY INTEREST	194.65	0	194.65	0	194.65
<u>4,247.62</u>	<u>4,674</u>	<u>(426.38)</u>		TOTAL INCOME	<u>22,632.70</u>	<u>23,370</u>	<u>(737.30)</u>	<u>56,083</u>	<u>(33,450.30)</u>
				EXPENSES					
				ADMINISTRATIVE					
493.00	493	0.00	6514	ADMINISTRATIVE FEE	2,465.00	2,465	0.00	5,916	3,451.00
0.00	20	20.00		LEGAL & PROFESSIONAL	0.00	100	100.00	460	460.00
0.00	0	0.00		MISC - ADMINISTRATIVE	0.00	35	35.00	128	128.00
<u>493.00</u>	<u>513</u>	<u>20.00</u>		TOTAL ADMINISTRATIVE	<u>2,465.00</u>	<u>2,600</u>	<u>135.00</u>	<u>6,504</u>	<u>4,039.00</u>
				OPERATIONAL EXPENSES					
(21.19)	0	21.19	6603	GENERAL MAINTENANCE	100.00	250	150.00	1,000	900.00
0.00	0	0.00	66030002	POWER WASHING	0.00	2,000	2,000.00	7,600	7,600.00
2,359.23	2,644	284.77	6607	LANDSCAPE MANAGEMENT	9,436.94	13,220	3,783.06	31,731	22,294.06
761.50	1,000	238.50	66070001	LANDSCAPE & IRRIGATION	761.50	2,000	1,238.50	5,000	4,238.50
0.00	0	0.00	6626	TERMITE BOND	3,192.00	3,080	(112.00)	3,080	(112.00)
<u>3,099.54</u>	<u>3,644</u>	<u>544.46</u>		TOTAL OPERATIONAL EXPENSE	<u>13,490.44</u>	<u>20,550</u>	<u>7,059.56</u>	<u>48,411</u>	<u>34,920.56</u>
				RECREATIONAL/FACILITY MAIN MAINTENANCE					
0.00	0	0.00			0.00	1,000	1,000.00	1,000	1,000.00
<u>0.00</u>	<u>0</u>	<u>0.00</u>		TOTAL RECREATIONAL EXPENS	<u>0.00</u>	<u>1,000</u>	<u>1,000.00</u>	<u>1,000</u>	<u>1,000.00</u>
				UTILITIES					
14.12	14	(0.12)	6663	ELECTRICITY-OTHER	70.70	70	(0.70)	168	97.30
<u>14.12</u>	<u>14</u>	<u>(0.12)</u>		TOTAL UTILITIES	<u>70.70</u>	<u>70</u>	<u>(0.70)</u>	<u>168</u>	<u>97.30</u>
<u>3,606.66</u>	<u>4,171</u>	<u>564.34</u>		TOTAL OPERATING EXPENSES	<u>16,026.14</u>	<u>24,220</u>	<u>8,193.86</u>	<u>56,083</u>	<u>40,056.86</u>
640.96	503	137.96		NET INCOME BEFORE DEBT&DEPRECIATION	6,606.56	(850)	7,456.56	0	6,606.56
<u>640.96</u>	<u>503</u>	<u>137.96</u>		OPERATING NET INCOME (LOSS)	<u>6,606.56</u>	<u>(850)</u>	<u>7,456.56</u>	<u>0</u>	<u>6,606.56</u>

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	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
ASSETS			
CASH			
RESERVES CASH	<u>234,551.51</u>	<u>230,560.66</u>	<u>3,990.85</u>
TOTAL CASH	234,551.51	230,560.66	3,990.85
TOTAL ASSETS	<u>234,551.51</u>	<u>230,560.66</u>	<u>3,990.85</u>
LIABILITIES & EQUITY			
EQUITY			
RESERVE FUND BALANCE	404,390.37	404,390.37	0.00
NET INCOME (LOSS)	<u>(169,838.86)</u>	<u>(173,829.71)</u>	<u>3,990.85</u>
TOTAL EQUITY	234,551.51	230,560.66	3,990.85
TOTAL LIABILITIES & EQUIT	<u>234,551.51</u>	<u>230,560.66</u>	<u>3,990.85</u>

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64D NORTH VILLAGE TOWNHOUSE  
RESERVE STATEMENT - DETAIL (UNAUDITED)  
05/31/2017

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MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
			INCOME					
4,000.00	4,000	0.00	RESERVE FUND CONTRIBUTION	20,000.00	20,000	0.00	48,000	(28,000.00)
<u>78.10</u>	<u>0</u>	<u>78.10</u>	INTEREST INCOME - RESERVE	<u>655.89</u>	<u>0</u>	<u>655.89</u>	<u>0</u>	<u>655.89</u>
4,078.10	4,000	78.10	TOTAL INCOME	20,655.89	20,000	655.89	48,000	(27,344.11)
			EXPENSES					
0.00	0	0.00	GUTTERS	0.00	48,568	48,568.00	48,568	48,568.00
0.00	0	0.00	LANDSCAPING	0.00	0	0.00	6,597	6,597.00
<u>87.25</u>	<u>0</u>	<u>(87.25)</u>	ROOF	<u>190,494.75</u>	<u>293,386</u>	<u>102,891.25</u>	<u>293,386</u>	<u>102,891.25</u>
87.25	0	(87.25)	TOTAL EXPENSE	190,494.75	341,954	151,459.25	348,551	158,056.25
<u>3,990.85</u>	<u>4,000</u>	<u>(9.15)</u>	NET INCOME (LOSS)	<u>(169,838.86)</u>	<u>(321,954)</u>	<u>152,115.14</u>	<u>(300,551)</u>	<u>130,712.14</u>