

06/15/2017
8:55 AM

64G EV UNIT 1 DUPLEXES
BALANCE SHEET - OPERATING (UNAUDITED)
05/31/2017

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8360 E VIA DE VENTURA
BLDG L SUITE 100
SCOTTSDALE AZ 85258

| | CURRENT MONTH BALANCE | PREVIOUS MONTH BALANCE | NET CHANGE |
|---------------------------|--------------------------|---------------------------|-------------------|
| CASH | | | |
| OPERATING CASH | <u>16,082.34</u> | <u>19,390.37</u> | <u>(3,308.03)</u> |
| TOTAL CASH | 16,082.34 | 19,390.37 | (3,308.03) |
| ACCOUNTS RECEIVABLE | | | |
| ACCOUNTS RECEIVABLE | 28.41 | 28.41 | 0.00 |
| RESERVE FOR BAD DEBT | <u>(27.49)</u> | <u>(27.49)</u> | <u>0.00</u> |
| TOTAL ACCOUNTS RECEIVABLE | 0.92 | 0.92 | 0.00 |
| TOTAL ASSETS | <u>16,083.26</u> | <u>19,391.29</u> | <u>(3,308.03)</u> |

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| | CURRENT MONTH BALANCE | PREVIOUS MONTH BALANCE | NET CHANGE |
|----------------------------|--------------------------|---------------------------|-------------------|
| LIABILITIES & EQUITY | | | |
| CURRENT LIABILITIES | | | |
| PREPAID ASSESSMENTS | <u>2,588.26</u> | <u>3,112.58</u> | <u>(524.32)</u> |
| TOTAL CURRENT LIABILITIES | 2,588.26 | 3,112.58 | (524.32) |
| EQUITY | | | |
| OWNERS' EQUITY | 15,670.55 | 15,670.55 | 0.00 |
| CURRENT YEAR INCOME (LOSS) | <u>(2,175.55)</u> | <u>608.16</u> | <u>(2,783.71)</u> |
| TOTAL EQUITY | 13,495.00 | 16,278.71 | (2,783.71) |
| TOTAL LIABILITIES & EQUITY | <u>16,083.26</u> | <u>19,391.29</u> | <u>(3,308.03)</u> |

64G EV UNIT 1 DUPLEXES
OPERATING STATEMENT - DETAIL (UNAUDITED)
05/31/2017

8360 E VIA DE VENTURA
BLDG L SUITE 100
SCOTTSDALE AZ 85258

| MONTHLY ACTUAL | MONTHLY BUDGET | MONTHLY VARIANCE | May2017 GL# | | YEAR TO DATE ACTUAL | YEAR TO DATE BUDGET | YEAR TO DATE VARIANCE | ANNUAL BUDGET | BUDGET REMAINING |
|-------------------|-------------------|---------------------|----------------|---|------------------------|------------------------|--------------------------|------------------|---------------------|
| | | | | INCOME | | | | | |
| 1,572.96 | 1,573 | (0.04) | 0401 | ASSOCIATION DUES | 7,864.80 | 7,865 | (0.20) | 18,876 | (11,011.20) |
| <u>(792.00)</u> | <u>(792)</u> | <u>0.00</u> | 0402 | RESERVE FUND CONTRIBUTION | <u>(3,960.00)</u> | <u>(3,960)</u> | <u>0.00</u> | <u>(9,501)</u> | <u>5,541.00</u> |
| 780.96 | 781 | (0.04) | | TOTAL INCOME | 3,904.80 | 3,905 | (0.20) | 9,375 | (5,470.20) |
| | | | | EXPENSES | | | | | |
| | | | | ADMINISTRATIVE | | | | | |
| 102.00 | 102 | 0.00 | 6514 | ADMINISTRATIVE FEE | 510.00 | 510 | 0.00 | 1,224 | 714.00 |
| 0.00 | 20 | 20.00 | | LEGAL & PROFESSIONAL | 0.00 | 40 | 40.00 | 90 | 90.00 |
| <u>0.00</u> | <u>0</u> | <u>0.00</u> | | MISC - ADMINISTRATIVE | <u>0.00</u> | <u>6</u> | <u>6.00</u> | <u>20</u> | <u>20.00</u> |
| 102.00 | 122 | 20.00 | | TOTAL ADMINISTRATIVE | 510.00 | 556 | 46.00 | 1,334 | 824.00 |
| | | | | OPERATIONAL EXPENSES | | | | | |
| 2,995.00 | 0 | (2,995.00) | 6603 | GENERAL MAINTENANCE | 2,995.00 | 75 | (2,920.00) | 315 | (2,680.00) |
| 0.00 | 0 | 0.00 | 66030002 | POWER WASHING | 0.00 | 200 | 200.00 | 400 | 400.00 |
| 467.67 | 468 | 0.33 | 6607 | LANDSCAPE MANAGEMENT | 1,870.68 | 2,340 | 469.32 | 5,616 | 3,745.32 |
| 0.00 | 20 | 20.00 | 66070001 | LANDSCAPE & IRRIGATION | 248.67 | 140 | (108.67) | 400 | 151.33 |
| <u>0.00</u> | <u>0</u> | <u>0.00</u> | 6626 | TERMITE BOND | <u>456.00</u> | <u>660</u> | <u>204.00</u> | <u>660</u> | <u>204.00</u> |
| 3,462.67 | 488 | (2,974.67) | | TOTAL OPERATIONAL EXPENSE | 5,570.35 | 3,415 | (2,155.35) | 7,391 | 1,820.65 |
| | | | | RECREATIONAL/FACILITY MAIN MAINTENANCE | | | | | |
| 0.00 | 0 | 0.00 | | | 0.00 | 300 | 300.00 | 650 | 650.00 |
| 0.00 | 0 | 0.00 | | TOTAL RECREATIONAL EXPENS | 0.00 | 300 | 300.00 | 650 | 650.00 |
| 3,564.67 | 610 | (2,954.67) | | TOTAL OPERATING EXPENSES | 6,080.35 | 4,271 | (1,809.35) | 9,375 | 3,294.65 |
| (2,783.71) | 171 | (2,954.71) | | NET INCOME BEFORE DEBT&DEPRECIATION | (2,175.55) | (366) | (1,809.55) | 0 | (2,175.55) |
| <u>(2,783.71)</u> | <u>171</u> | <u>(2,954.71)</u> | | OPERATING NET INCOME (LOSS) | <u>(2,175.55)</u> | <u>(366)</u> | <u>(1,809.55)</u> | <u>0</u> | <u>(2,175.55)</u> |

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| | CURRENT MONTH BALANCE | PREVIOUS MONTH BALANCE | NET CHANGE |
|---------------------------|--------------------------|---------------------------|---------------|
| ASSETS | | | |
| CASH | | | |
| RESERVES CASH | <u>51,256.21</u> | <u>50,447.14</u> | <u>809.07</u> |
| TOTAL CASH | 51,256.21 | 50,447.14 | 809.07 |
| TOTAL ASSETS | <u>51,256.21</u> | <u>50,447.14</u> | <u>809.07</u> |
| LIABILITIES & EQUITY | | | |
| EQUITY | | | |
| RESERVE FUND BALANCE | 47,183.82 | 47,183.82 | 0.00 |
| NET INCOME (LOSS) | <u>4,072.39</u> | <u>3,263.32</u> | <u>809.07</u> |
| TOTAL EQUITY | 51,256.21 | 50,447.14 | 809.07 |
| TOTAL LIABILITIES & EQUIT | <u>51,256.21</u> | <u>50,447.14</u> | <u>809.07</u> |

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RESERVE STATEMENT - DETAIL (UNAUDITED)
05/31/2017

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| MONTHLY ACTUAL | MONTHLY BUDGET | MONTHLY VARIANCE | | YEAR TO DATE ACTUAL | YEAR TO DATE BUDGET | YEAR TO DATE VARIANCE | ANNUAL BUDGET | BUDGET REMAINING |
|-------------------|-------------------|---------------------|---------------------------|------------------------|------------------------|--------------------------|------------------|---------------------|
| | | | INCOME | | | | | |
| 792.00 | 792 | 0.00 | RESERVE FUND CONTRIBUTION | 3,960.00 | 3,960 | 0.00 | 9,501 | (5,541.00) |
| <u>17.07</u> | <u>0</u> | <u>17.07</u> | INTEREST INCOME - RESERVE | <u>112.39</u> | <u>0</u> | <u>112.39</u> | <u>0</u> | <u>112.39</u> |
| 809.07 | 792 | 17.07 | TOTAL INCOME | 4,072.39 | 3,960 | 112.39 | 9,501 | (5,428.61) |
| | | | EXPENSES | | | | | |
| 0.00 | 0 | 0.00 | LANDSCAPING | 0.00 | 0 | 0.00 | 1,827 | 1,827.00 |
| <u>0.00</u> | <u>16,240</u> | <u>16,240.00</u> | PAINTING | <u>0.00</u> | <u>16,240</u> | <u>16,240.00</u> | <u>16,240</u> | <u>16,240.00</u> |
| 0.00 | 16,240 | 16,240.00 | TOTAL EXPENSE | 0.00 | 16,240 | 16,240.00 | 18,067 | 18,067.00 |
| <u>809.07</u> | <u>(15,448)</u> | <u>16,257.07</u> | NET INCOME (LOSS) | <u>4,072.39</u> | <u>(12,280)</u> | <u>16,352.39</u> | <u>(8,566)</u> | <u>12,638.39</u> |