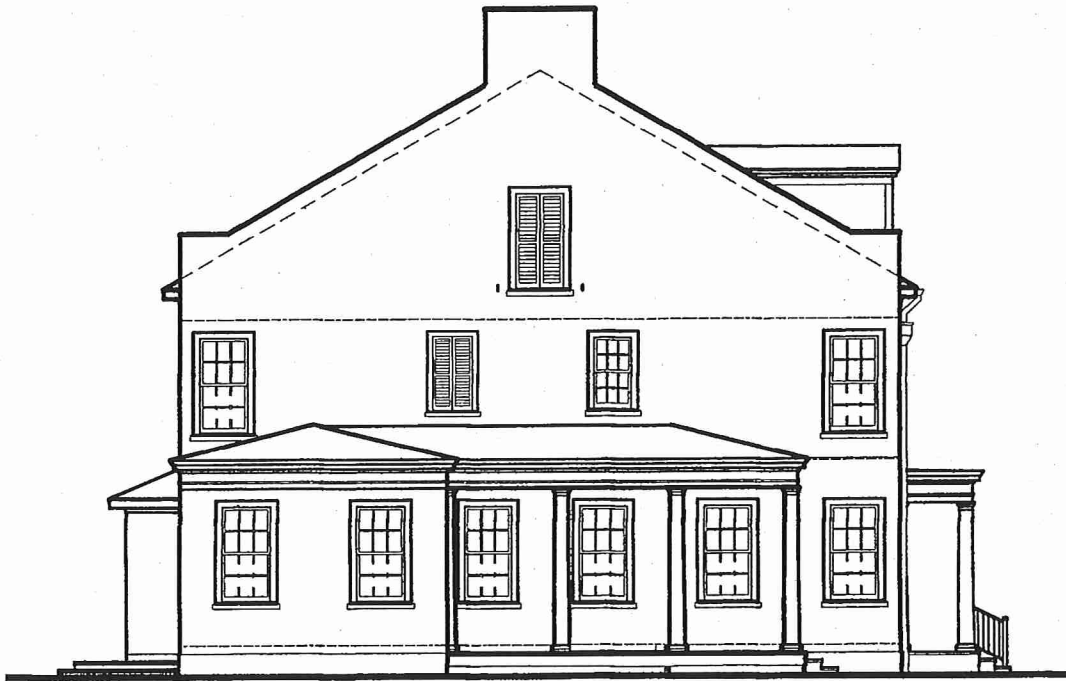


TOWNHOMES



GREENLAWN TOWNHOMES SIDE ELEVATION



© Disney - 11/2002

House plans are conceptual only. Builders may modify designs prior to or during construction. These materials are intended to provide general information about certain proposed plans of The Celebration Company. These materials and all photos, renderings, plans, improvements and amenities depicted or described herein are subject to change or cancellation (in whole or in part) without notice. Accordingly, neither these materials, nor any communication made or given in connection with these materials, may be deemed to constitute any representation or warranty or may otherwise be relied upon by any person or entity. These materials do not constitute an offer or solicitation of any kind, nor are they intended to be distributed in or constitute an offer to sell or lease property in any state in which The Celebration Company has not registered to sell or lease property, if required. Homes within Celebration will initially be constructed and sold by independent builders. The Walt Disney Company, The Celebration Company, and their subsidiaries and affiliates are not affiliated with any of the Celebration home builders and do not guarantee or warrant the obligations of, or construction by such builders.