

64E ROSEVILLE CORNER BUNGALOW  
BALANCE SHEET - OPERATING (UNAUDITED)  
05/31/2017

8360 E VIA DE VENTURA  
BLDG L SUITE 100  
SCOTTSDALE AZ 85258

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
CASH			
OPERATING CASH	83,257.80	83,736.44	(478.64)
TOTAL CASH	83,257.80	83,736.44	(478.64)
ACCOUNTS RECEIVABLE			
ACCOUNTS RECEIVABLE	8,163.63	8,271.97	(108.34)
RESERVE FOR BAD DEBT	(4,840.48)	(4,630.48)	(210.00)
TOTAL ACCOUNTS RECEIVABLE	3,323.15	3,641.49	(318.34)
TOTAL ASSETS	86,580.95	87,377.93	(796.98)

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	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
LIABILITIES & EQUITY			
CURRENT LIABILITIES			
ACCRUED EXPENSES	3,070.00	3,070.00	0.00
ACCOUNTS PAYABLE	374.22	2,903.24	(2,529.02)
UNCLAIMED FUNDS	158.42	158.42	0.00
PREPAID ASSESSMENTS	<u>8,755.17</u>	<u>7,810.20</u>	<u>944.97</u>
TOTAL CURRENT LIABILITIES	12,357.81	13,941.86	(1,584.05)
EQUITY			
OWNERS' EQUITY	77,373.24	77,373.24	0.00
CURRENT YEAR INCOME (LOSS)	<u>(3,150.10)</u>	<u>(3,937.17)</u>	<u>787.07</u>
TOTAL EQUITY	74,223.14	73,436.07	787.07
TOTAL LIABILITIES & EQUITY	<u>86,580.95</u>	<u>87,377.93</u>	<u>(796.98)</u>

64E ROSEVILLE CORNER BUNGALOW  
OPERATING STATEMENT - DETAIL (UNAUDITED)  
05/31/2017

8360 E VIA DE VENTURA  
BLDG L SUITE 100  
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MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE	May2017 GL#		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
				INCOME					
11,153.56	11,154	(0.44)	0401	ASSOCIATION DUES	55,767.80	55,770	(2.20)	133,843	(78,075.20)
(6,000.00)	(6,000)	0.00	0402	RESERVE FUND CONTRIBUTION	(30,000.00)	(30,000)	0.00	(72,000)	42,000.00
(210.00)	(233)	23.00	0423	LESS: BAD DEBT	(750.00)	(1,165)	415.00	(2,801)	2,051.00
50.00	0	50.00	0441	LATE CHARGES	200.00	0	200.00	0	200.00
105.54	0	105.54	0449	DELINQUENCY INTEREST	233.79	0	233.79	0	233.79
<u>5,099.10</u>	<u>4,921</u>	<u>178.10</u>		TOTAL INCOME	<u>25,451.59</u>	<u>24,605</u>	<u>846.59</u>	<u>59,042</u>	<u>(33,590.41)</u>
				EXPENSES					
				ADMINISTRATIVE					
748.00	748	0.00	6514	ADMINISTRATIVE FEE	3,740.00	3,740	0.00	8,976	5,236.00
0.00	0	0.00		MISC - ADMINISTRATIVE	(240.00)	20	260.00	152	392.00
<u>748.00</u>	<u>748</u>	<u>0.00</u>		TOTAL ADMINISTRATIVE	<u>3,500.00</u>	<u>3,760</u>	<u>260.00</u>	<u>9,128</u>	<u>5,628.00</u>
				OPERATIONAL EXPENSES					
0.00	500	500.00	6603	GENERAL MAINTENANCE	3,310.00	1,500	(1,810.00)	1,500	(1,810.00)
0.00	0	0.00	66030002	POWER WASHING	0.00	0	0.00	3,000	3,000.00
0.00	0	0.00	66030003	GUTTER CLEANING	0.00	0	0.00	2,000	2,000.00
2,903.24	2,923	19.76	6607	LANDSCAPE MANAGEMENT	14,516.20	14,615	98.80	35,074	20,557.80
660.79	125	(535.79)	66070001	LANDSCAPE & IRRIGATION	964.49	625	(339.49)	1,500	535.51
0.00	0	0.00	6626	TERMITE BOND	5,016.00	4,840	(176.00)	4,840	(176.00)
<u>3,564.03</u>	<u>3,548</u>	<u>(16.03)</u>		TOTAL OPERATIONAL EXPENSE	<u>23,806.69</u>	<u>21,580</u>	<u>(2,226.69)</u>	<u>47,914</u>	<u>24,107.31</u>
				RECREATIONAL/FACILITY MAIN MAINTENANCE					
0.00	0	0.00			1,295.00	500	(795.00)	2,000	705.00
<u>0.00</u>	<u>0</u>	<u>0.00</u>		TOTAL RECREATIONAL EXPENS	<u>1,295.00</u>	<u>500</u>	<u>(795.00)</u>	<u>2,000</u>	<u>705.00</u>
<u>4,312.03</u>	<u>4,296</u>	<u>(16.03)</u>		TOTAL OPERATING EXPENSES	<u>28,601.69</u>	<u>25,840</u>	<u>(2,761.69)</u>	<u>59,042</u>	<u>30,440.31</u>
787.07	625	162.07		NET INCOME BEFORE DEBT&DEPRECIATION	(3,150.10)	(1,235)	(1,915.10)	0	(3,150.10)
<u>787.07</u>	<u>625</u>	<u>162.07</u>		OPERATING NET INCOME (LOSS)	<u>(3,150.10)</u>	<u>(1,235)</u>	<u>(1,915.10)</u>	<u>0</u>	<u>(3,150.10)</u>

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	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
ASSETS			
CASH			
RESERVES CASH	<u>339,871.22</u>	<u>333,758.03</u>	<u>6,113.19</u>
TOTAL CASH	339,871.22	333,758.03	6,113.19
TOTAL ASSETS	<u>339,871.22</u>	<u>333,758.03</u>	<u>6,113.19</u>
LIABILITIES & EQUITY			
EQUITY			
RESERVE FUND BALANCE	309,129.77	309,129.77	0.00
NET INCOME (LOSS)	<u>30,741.45</u>	<u>24,628.26</u>	<u>6,113.19</u>
TOTAL EQUITY	339,871.22	333,758.03	6,113.19
TOTAL LIABILITIES & EQUIT	<u>339,871.22</u>	<u>333,758.03</u>	<u>6,113.19</u>

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64E ROSEVILLE CORNER BUNGALOW  
RESERVE STATEMENT - DETAIL (UNAUDITED)  
05/31/2017

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SCOTTSDALE AZ 85258

MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
			INCOME					
6,000.00	6,000	0.00	RESERVE FUND CONTRIBUTION	30,000.00	30,000	0.00	72,000	(42,000.00)
<u>113.19</u>	<u>0</u>	<u>113.19</u>	INTEREST INCOME - RESERVE	<u>741.45</u>	<u>0</u>	<u>741.45</u>	<u>0</u>	<u>741.45</u>
6,113.19	6,000	113.19	TOTAL INCOME	30,741.45	30,000	741.45	72,000	(41,258.55)
			EXPENSES					
0.00	0	0.00	LANDSCAPING	0.00	0	0.00	10,150	10,150.00
<u>0.00</u>	<u>0</u>	<u>0.00</u>	PAINTING	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>121,800</u>	<u>121,800.00</u>
0.00	0	0.00	TOTAL EXPENSE	0.00	0	0.00	131,950	131,950.00
<u>6,113.19</u>	<u>6,000</u>	<u>113.19</u>	NET INCOME (LOSS)	<u>30,741.45</u>	<u>30,000</u>	<u>741.45</u>	<u>(59,950)</u>	<u>90,691.45</u>