

8360 E VIA DE VENTURA
BLDG L SUITE 100
SCOTTSDALE AZ 85258

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
CASH			
OPERATING CASH	41,980.85	44,882.04	(2,901.19)
TOTAL CASH	41,980.85	44,882.04	(2,901.19)
ACCOUNTS RECEIVABLE			
ACCOUNTS RECEIVABLE	892.69	832.77	59.92
RESERVE FOR BAD DEBT	(74.00)	(374.00)	300.00
ACCOUNTS RECEIVABLE - OTHER	369.51	369.51	0.00
TOTAL ACCOUNTS RECEIVABLE	1,188.20	828.28	359.92
TOTAL ASSETS	43,169.05	45,710.32	(2,541.27)

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	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
LIABILITIES & EQUITY			
CURRENT LIABILITIES			
ACCRUED EXPENSES	428.61	1,302.31	(873.70)
UNCLAIMED FUNDS	240.00	240.00	0.00
PREPAID ASSESSMENTS	18,233.24	20,346.85	(2,113.61)
DUE TO (FROM) CROA	<u>0.00</u>	<u>489.45</u>	<u>(489.45)</u>
TOTAL CURRENT LIABILITIES	18,901.85	22,378.61	(3,476.76)
EQUITY			
OWNERS' EQUITY	23,933.54	23,933.54	0.00
CURRENT YEAR INCOME (LOSS)	<u>333.66</u>	<u>(601.83)</u>	<u>935.49</u>
TOTAL EQUITY	24,267.20	23,331.71	935.49
TOTAL LIABILITIES & EQUITY	<u>43,169.05</u>	<u>45,710.32</u>	<u>(2,541.27)</u>

64A SAVANNAH SQUARE
OPERATING STATEMENT - DETAIL (UNAUDITED)
05/31/2017

8360 E VIA DE VENTURA
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MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE	May2017 GL#		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
INCOME									
6,524.94	6,525	(0.06)	0401	ASSOCIATION DUES	32,624.70	32,625	(0.30)	78,300	(45,675.30)
(3,000.00)	(3,000)	0.00	0402	RESERVE FUND CONTRIBUTION	(15,000.00)	(15,000)	0.00	(36,000)	21,000.00
300.00	0	300.00	0423	LESS: BAD DEBT	0.00	0	0.00	0	0.00
25.00	0	25.00	0441	LATE CHARGES	100.00	0	100.00	0	100.00
6.30	0	6.30	0449	DELINQUENCY INTEREST	29.33	0	29.33	0	29.33
0.00	0	0.00	0456	COLLECTION FEE INCOME	25.00	0	25.00	0	25.00
<u>3,856.24</u>	<u>3,525</u>	<u>331.24</u>		TOTAL INCOME	<u>17,779.03</u>	<u>17,625</u>	<u>154.03</u>	<u>42,300</u>	<u>(24,520.97)</u>
EXPENSES									
ADMINISTRATIVE									
289.00	289	0.00	6514	ADMINISTRATIVE FEE	1,445.00	1,445	0.00	3,468	2,023.00
0.00	18	18.00		LEGAL & PROFESSIONAL	0.00	90	90.00	218	218.00
0.00	0	0.00		MISC - ADMINISTRATIVE	457.60	16	(441.60)	72	(385.60)
<u>289.00</u>	<u>307</u>	<u>18.00</u>		TOTAL ADMINISTRATIVE	<u>1,902.60</u>	<u>1,551</u>	<u>(351.60)</u>	<u>3,758</u>	<u>1,855.40</u>
OPERATIONAL EXPENSES									
290.00	0	(290.00)	6603	GENERAL MAINTENANCE	415.00	200	(215.00)	800	385.00
0.00	4,500	4,500.00	66030002	POWER WASHING	0.00	4,725	4,725.00	4,950	4,950.00
1,462.00	1,467	5.00	6607	LANDSCAPE MANAGEMENT	7,310.00	7,335	25.00	17,604	10,294.00
301.22	200	(101.22)	66070001	LANDSCAPE & IRRIGATION	2,143.81	2,780	636.19	5,560	3,416.19
0.00	0	0.00	66070002	SOD REPLACEMENT	1,457.20	600	(857.20)	1,000	(457.20)
0.00	0	0.00	6626	TERMITE BOND	1,824.00	1,760	(64.00)	1,760	(64.00)
<u>2,053.22</u>	<u>6,167</u>	<u>4,113.78</u>		TOTAL OPERATIONAL EXPENSE	<u>13,150.01</u>	<u>17,400</u>	<u>4,249.99</u>	<u>31,674</u>	<u>18,523.99</u>
RECREATIONAL/FACILITY MAIN									
0.00	300	300.00		MAINTENANCE	0.00	1,100	1,100.00	1,500	1,500.00
564.92	433	(131.92)		WATER/RECLAIMED WATER	2,324.48	2,165	(159.48)	5,200	2,875.52
<u>564.92</u>	<u>733</u>	<u>168.08</u>		TOTAL RECREATIONAL EXPENS	<u>2,324.48</u>	<u>3,265</u>	<u>940.52</u>	<u>6,700</u>	<u>4,375.52</u>
UTILITIES									
13.61	14	0.39	6663	ELECTRICITY-OTHER	68.28	70	1.72	168	99.72
<u>13.61</u>	<u>14</u>	<u>0.39</u>		TOTAL UTILITIES	<u>68.28</u>	<u>70</u>	<u>1.72</u>	<u>168</u>	<u>99.72</u>
<u>2,920.75</u>	<u>7,221</u>	<u>4,300.25</u>		TOTAL OPERATING EXPENSES	<u>17,445.37</u>	<u>22,286</u>	<u>4,840.63</u>	<u>42,300</u>	<u>24,854.63</u>
935.49	(3,696)	4,631.49		NET INCOME BEFORE DEBT&DEPRECIATION	333.66	(4,661)	4,994.66	0	333.66
<u>935.49</u>	<u>(3,696)</u>	<u>4,631.49</u>		OPERATING NET INCOME (LOSS)	<u>333.66</u>	<u>(4,661)</u>	<u>4,994.66</u>	<u>0</u>	<u>333.66</u>

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	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
ASSETS			
CASH			
RESERVES CASH	<u>187,187.22</u>	<u>184,177.56</u>	<u>3,009.66</u>
TOTAL CASH	187,187.22	184,177.56	3,009.66
TOTAL ASSETS	<u>187,187.22</u>	<u>184,177.56</u>	<u>3,009.66</u>
LIABILITIES & EQUITY			
CURRENT LIABILITIES			
RESERVE ACCT PAYABLE	<u>0.00</u>	<u>52.68</u>	<u>(52.68)</u>
TOTAL CURRENT LIABILITIES	0.00	52.68	(52.68)
EQUITY			
RESERVE FUND BALANCE	336,307.41	336,307.41	0.00
NET INCOME (LOSS)	<u>(149,120.19)</u>	<u>(152,182.53)</u>	<u>3,062.34</u>
TOTAL EQUITY	187,187.22	184,124.88	3,062.34
TOTAL LIABILITIES & EQUIT	<u>187,187.22</u>	<u>184,177.56</u>	<u>3,009.66</u>

64A SAVANNAH SQUARE
RESERVE STATEMENT - DETAIL (UNAUDITED)
05/31/2017

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MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
			INCOME					
3,000.00	3,000	0.00	RESERVE FUND CONTRIBUTION	15,000.00	15,000	0.00	36,000	(21,000.00)
<u>62.34</u>	<u>0</u>	<u>62.34</u>	INTEREST INCOME - RESERVE	<u>534.02</u>	<u>0</u>	<u>534.02</u>	<u>0</u>	<u>534.02</u>
3,062.34	3,000	62.34	TOTAL INCOME	15,534.02	15,000	534.02	36,000	(20,465.98)
			EXPENSES					
0.00	0	0.00	OTHER RESERVE EXPENSES	0.00	0	0.00	827	827.00
0.00	0	0.00	GUTTERS	0.00	41,691	41,691.00	41,691	41,691.00
0.00	0	0.00	LANDSCAPING	0.00	0	0.00	4,568	4,568.00
<u>0.00</u>	<u>0</u>	<u>0.00</u>	ROOF	<u>164,654.21</u>	<u>213,150</u>	<u>48,495.79</u>	<u>213,150</u>	<u>48,495.79</u>
0.00	0	0.00	TOTAL EXPENSE	164,654.21	254,841	90,186.79	260,236	95,581.79
<u>3,062.34</u>	<u>3,000</u>	<u>62.34</u>	NET INCOME (LOSS)	<u>(149,120.19)</u>	<u>(239,841)</u>	<u>90,720.81</u>	<u>(224,236)</u>	<u>75,115.81</u>