

64P SPRING LAKE GARDENS
BALANCE SHEET - OPERATING (UNAUDITED)
02/28/2017

8360 E VIA DE VENTURA
BLDG L SUITE 100
SCOTTSDALE AZ 85258

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
CASH			
OPERATING CASH	<u>19,706.37</u>	<u>9,862.93</u>	<u>9,843.44</u>
TOTAL CASH	19,706.37	9,862.93	9,843.44
ACCOUNTS RECEIVABLE			
ACCOUNTS RECEIVABLE	3,284.11	3,592.66	(308.55)
RESERVE FOR BAD DEBT	<u>(680.00)</u>	<u>(1,240.00)</u>	<u>560.00</u>
TOTAL ACCOUNTS RECEIVABLE	2,604.11	2,352.66	251.45
TOTAL ASSETS	<u>22,310.48</u>	<u>12,215.59</u>	<u>10,094.89</u>

64P SPRING LAKE GARDENS
BALANCE SHEET - OPERATING (UNAUDITED)
02/28/2017

8360 E VIA DE VENTURA
BLDG L SUITE 100
SCOTTSDALE AZ 85258

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
LIABILITIES & EQUITY			
CURRENT LIABILITIES			
ACCRUED EXPENSES	4,539.00	2,244.00	2,295.00
ACCOUNTS PAYABLE	6,817.18	0.00	6,817.18
PREPAID ASSESSMENTS	<u>13,235.36</u>	<u>14,546.19</u>	<u>(1,310.83)</u>
TOTAL CURRENT LIABILITIES	24,591.54	16,790.19	7,801.35
EQUITY			
OWNERS' EQUITY	(7,194.52)	(7,194.52)	0.00
CURRENT YEAR INCOME (LOSS)	<u>4,913.46</u>	<u>2,619.92</u>	<u>2,293.54</u>
TOTAL EQUITY	(2,281.06)	(4,574.60)	2,293.54
TOTAL LIABILITIES & EQUITY	<u>22,310.48</u>	<u>12,215.59</u>	<u>10,094.89</u>

64P SPRING LAKE GARDENS
OPERATING STATEMENT - DETAIL (UNAUDITED)
02/28/2017

8360 E VIA DE VENTURA
BLDG L SUITE 100
SCOTTSDALE AZ 85258

MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE	Feb2017 GL#		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
10,801.56	12,111	(1,309.44)	0401	INCOME					
560.00	(253)	813.00	0423	ASSOCIATION DUES	21,627.50	24,222	(2,594.50)	145,330	(123,702.50)
250.00	0	250.00	0441	LESS: BAD DEBT	560.00	(506)	1,066.00	(3,039)	3,599.00
38.66	0	38.66	0449	LATE CHARGES	375.00	0	375.00	0	375.00
				DELINQUENCY INTEREST	67.58	0	67.58	0	67.58
11,650.22	11,858	(207.78)		TOTAL INCOME	22,630.08	23,716	(1,085.92)	142,291	(119,660.92)
				EXPENSES					
2,295.00	2,516	221.00	6514	ADMINISTRATIVE					
0.00	50	50.00		ADMINISTRATIVE FEE	4,539.00	5,032	493.00	30,192	25,653.00
0.00	0	0.00		LEGAL & PROFESSIONAL	0.00	100	100.00	600	600.00
				MISC - ADMINISTRATIVE	0.00	0	0.00	295	295.00
2,295.00	2,566	271.00		TOTAL ADMINISTRATIVE	4,539.00	5,132	593.00	31,087	26,548.00
				OPERATIONAL EXPENSES					
6,775.18	7,934	1,158.82	6607	LANDSCAPE MANAGEMENT	13,031.12	15,868	2,836.88	95,211	82,179.88
286.50	1,000	713.50	66070001	LANDSCAPE & IRRIGATION	146.50	2,000	1,853.50	11,993	11,846.50
0.00	800	800.00	66070002	SOD REPLACEMENT	0.00	800	800.00	4,000	4,000.00
7,061.68	9,734	2,672.32		TOTAL OPERATIONAL EXPENSE	13,177.62	18,668	5,490.38	111,204	98,026.38
9,356.68	12,300	2,943.32		TOTAL OPERATING EXPENSES	17,716.62	23,800	6,083.38	142,291	124,574.38
2,293.54	(442)	2,735.54		NET INCOME BEFORE DEBT&DEPRECIATION	4,913.46	(84)	4,997.46	0	4,913.46
2,293.54	(442)	2,735.54		OPERATING NET INCOME (LOSS)	4,913.46	(84)	4,997.46	0	4,913.46

64P SPRING LAKE GARDENS
BALANCE SHEET - RESERVES (UNAUDITED)
02/28/2017

8360 E VIA DE VENTURA
BLDG L SUITE 100
SCOTTSDALE AZ 85258

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
ASSETS			
TOTAL ASSETS	0.00	0.00	0.00
	<u> </u>	<u> </u>	<u> </u>
LIABILITIES & EQUITY			
TOTAL LIABILITIES & EQUIT	0.00	0.00	0.00
	<u> </u>	<u> </u>	<u> </u>

64P SPRING LAKE GARDENS
RESERVE STATEMENT - DETAIL (UNAUDITED)
02/28/2017

8360 E VIA DE VENTURA
BLDG L SUITE 100
SCOTTSDALE AZ 85258

MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
0.00	0	0.00	NET INCOME (LOSS)	0.00	0	0.00	0	0.00
==	=	==		==	=	==	=	==