

64P SPRING LAKE GARDENS
BALANCE SHEET - OPERATING (UNAUDITED)
03/31/2017

8360 E VIA DE VENTURA
BLDG L SUITE 100
SCOTTSDALE AZ 85258

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
CASH			
OPERATING CASH	<u>24,713.83</u>	<u>19,706.37</u>	<u>5,007.46</u>
TOTAL CASH	24,713.83	19,706.37	5,007.46
ACCOUNTS RECEIVABLE			
ACCOUNTS RECEIVABLE	3,200.05	3,284.11	(84.06)
RESERVE FOR BAD DEBT	<u>(910.00)</u>	<u>(680.00)</u>	<u>(230.00)</u>
TOTAL ACCOUNTS RECEIVABLE	2,290.05	2,604.11	(314.06)
TOTAL ASSETS	<u>27,003.88</u>	<u>22,310.48</u>	<u>4,693.40</u>

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	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
LIABILITIES & EQUITY			
CURRENT LIABILITIES			
ACCRUED EXPENSES	9,407.05	4,539.00	4,868.05
ACCOUNTS PAYABLE	8.50	6,817.18	(6,808.68)
PREPAID ASSESSMENTS	<u>13,808.95</u>	<u>13,235.36</u>	<u>573.59</u>
TOTAL CURRENT LIABILITIES	23,224.50	24,591.54	(1,367.04)
EQUITY			
OWNERS' EQUITY	(7,194.52)	(7,194.52)	0.00
CURRENT YEAR INCOME (LOSS)	<u>10,973.90</u>	<u>4,913.46</u>	<u>6,060.44</u>
TOTAL EQUITY	3,779.38	(2,281.06)	6,060.44
TOTAL LIABILITIES & EQUITY	<u>27,003.88</u>	<u>22,310.48</u>	<u>4,693.40</u>

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OPERATING STATEMENT - DETAIL (UNAUDITED)
03/31/2017

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MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE	Mar2017 GL#		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
INCOME									
11,158.12	12,111	(952.88)	0401	ASSOCIATION DUES	32,785.62	36,333	(3,547.38)	145,330	(112,544.38)
(230.00)	(253)	23.00	0423	LESS: BAD DEBT	330.00	(759)	1,089.00	(3,039)	3,369.00
175.00	0	175.00	0441	LATE CHARGES	550.00	0	550.00	0	550.00
28.37	0	28.37	0449	DELINQUENCY INTEREST	95.95	0	95.95	0	95.95
11,131.49	11,858	(726.51)		TOTAL INCOME	33,761.57	35,574	(1,812.43)	142,291	(108,529.43)
EXPENSES									
ADMINISTRATIVE									
(2,210.00)	2,516	4,726.00	6514	ADMINISTRATIVE FEE	2,329.00	7,548	5,219.00	30,192	27,863.00
0.00	50	50.00		LEGAL & PROFESSIONAL	0.00	150	150.00	600	600.00
0.00	0	0.00		MISC - ADMINISTRATIVE	0.00	0	0.00	295	295.00
(2,210.00)	2,566	4,776.00		TOTAL ADMINISTRATIVE	2,329.00	7,698	5,369.00	31,087	28,758.00
OPERATIONAL EXPENSES									
7,078.05	7,934	855.95	6607	LANDSCAPE MANAGEMENT	20,109.17	23,802	3,692.83	95,211	75,101.83
203.00	1,000	797.00	66070001	LANDSCAPE & IRRIGATION	349.50	3,000	2,650.50	11,993	11,643.50
0.00	0	0.00	66070002	SOD REPLACEMENT	0.00	800	800.00	4,000	4,000.00
7,281.05	8,934	1,652.95		TOTAL OPERATIONAL EXPENSE	20,458.67	27,602	7,143.33	111,204	90,745.33
5,071.05	11,500	6,428.95		TOTAL OPERATING EXPENSES	22,787.67	35,300	12,512.33	142,291	119,503.33
6,060.44	358	5,702.44		NET INCOME BEFORE DEBT&DEPRECIATION	10,973.90	274	10,699.90	0	10,973.90
6,060.44	358	5,702.44		OPERATING NET INCOME (LOSS)	10,973.90	274	10,699.90	0	10,973.90

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BALANCE SHEET - RESERVES (UNAUDITED)
03/31/2017

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	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
ASSETS			
TOTAL ASSETS	0.00 <u> </u>	0.00 <u> </u>	0.00 <u> </u>
LIABILITIES & EQUITY			
TOTAL LIABILITIES & EQUIT	0.00 <u> </u>	0.00 <u> </u>	0.00 <u> </u>

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RESERVE STATEMENT - DETAIL (UNAUDITED)
03/31/2017

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MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
0.00	0	0.00	NET INCOME (LOSS)	0.00	0	0.00	0	0.00