

05/15/2017  
8:52 AM

64P SPRING LAKE GARDENS  
BALANCE SHEET - OPERATING (UNAUDITED)  
04/30/2017

Page: 1

8360 E VIA DE VENTURA  
BLDG L SUITE 100  
SCOTTSDALE AZ 85258

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
CASH			
OPERATING CASH	22,071.41	24,713.83	(2,642.42)
TOTAL CASH	22,071.41	24,713.83	(2,642.42)
ACCOUNTS RECEIVABLE			
ACCOUNTS RECEIVABLE	3,858.51	3,200.05	658.46
RESERVE FOR BAD DEBT	(1,040.00)	(910.00)	(130.00)
TOTAL ACCOUNTS RECEIVABLE	2,818.51	2,290.05	528.46
TOTAL ASSETS	24,889.92	27,003.88	(2,113.96)

8360 E VIA DE VENTURA  
BLDG L SUITE 100  
SCOTTSDALE AZ 85258

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
LIABILITIES & EQUITY			
CURRENT LIABILITIES			
ACCRUED EXPENSES	4,760.00	9,407.05	(4,647.05)
ACCOUNTS PAYABLE	7,864.22	8.50	7,855.72
PREPAID ASSESSMENTS	<u>11,994.26</u>	<u>13,808.95</u>	<u>(1,814.69)</u>
TOTAL CURRENT LIABILITIES	24,618.48	23,224.50	1,393.98
EQUITY			
OWNERS' EQUITY	(7,194.52)	(7,194.52)	0.00
CURRENT YEAR INCOME (LOSS)	<u>7,465.96</u>	<u>10,973.90</u>	<u>(3,507.94)</u>
TOTAL EQUITY	271.44	3,779.38	(3,507.94)
TOTAL LIABILITIES & EQUITY	<u>24,889.92</u>	<u>27,003.88</u>	<u>(2,113.96)</u>

64P SPRING LAKE GARDENS  
OPERATING STATEMENT - DETAIL (UNAUDITED)  
04/30/2017

8360 E VIA DE VENTURA  
BLDG L SUITE 100  
SCOTTSDALE AZ 85258

MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE	Apr2017 GL#		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
11,250.31	12,111	(860.69)	0401	INCOME					
(130.00)	(253)	123.00	0423	ASSOCIATION DUES	44,035.93	48,444	(4,408.07)	145,330	(101,294.07)
175.00	0	175.00	0441	LESS: BAD DEBT	200.00	(1,012)	1,212.00	(3,039)	3,239.00
30.97	0	30.97	0449	LATE CHARGES	725.00	0	725.00	0	725.00
				DELINQUENCY INTEREST	126.92	0	126.92	0	126.92
<u>11,326.28</u>	<u>11,858</u>	<u>(531.72)</u>		TOTAL INCOME	<u>45,087.85</u>	<u>47,432</u>	<u>(2,344.15)</u>	<u>142,291</u>	<u>(97,203.15)</u>
				EXPENSES					
6,970.00	2,516	(4,454.00)	6514	ADMINISTRATIVE					
0.00	50	50.00		ADMINISTRATIVE FEE	9,299.00	10,064	765.00	30,192	20,893.00
0.00	0	0.00		LEGAL & PROFESSIONAL	0.00	200	200.00	600	600.00
				MISC - ADMINISTRATIVE	0.00	0	0.00	295	295.00
<u>6,970.00</u>	<u>2,566</u>	<u>(4,404.00)</u>		TOTAL ADMINISTRATIVE	<u>9,299.00</u>	<u>10,264</u>	<u>965.00</u>	<u>31,087</u>	<u>21,788.00</u>
				OPERATIONAL EXPENSES					
7,424.22	7,934	509.78	6607	LANDSCAPE MANAGEMENT	27,533.39	31,736	4,202.61	95,211	67,677.61
440.00	1,000	560.00	66070001	LANDSCAPE & IRRIGATION	789.50	4,000	3,210.50	11,993	11,203.50
0.00	800	800.00	66070002	SOD REPLACEMENT	0.00	1,600	1,600.00	4,000	4,000.00
<u>7,864.22</u>	<u>9,734</u>	<u>1,869.78</u>		TOTAL OPERATIONAL EXPENSE	<u>28,322.89</u>	<u>37,336</u>	<u>9,013.11</u>	<u>111,204</u>	<u>82,881.11</u>
<u>14,834.22</u>	<u>12,300</u>	<u>(2,534.22)</u>		TOTAL OPERATING EXPENSES	<u>37,621.89</u>	<u>47,600</u>	<u>9,978.11</u>	<u>142,291</u>	<u>104,669.11</u>
(3,507.94)	(442)	(3,065.94)		NET INCOME BEFORE DEBT&DEPRECIATION	7,465.96	(168)	7,633.96	0	7,465.96
<u>(3,507.94)</u>	<u>(442)</u>	<u>(3,065.94)</u>		OPERATING NET INCOME (LOSS)	<u>7,465.96</u>	<u>(168)</u>	<u>7,633.96</u>	<u>0</u>	<u>7,465.96</u>

8360 E VIA DE VENTURA  
BLDG L SUITE 100  
SCOTTSDALE AZ 85258

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
ASSETS			
TOTAL ASSETS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
LIABILITIES & EQUITY			
TOTAL LIABILITIES & EQUIT	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

64P SPRING LAKE GARDENS  
RESERVE STATEMENT - DETAIL (UNAUDITED)  
04/30/2017

8360 E VIA DE VENTURA  
BLDG L SUITE 100  
SCOTTSDALE AZ 85258

MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
0.00	0	0.00	NET INCOME (LOSS)	0.00	0	0.00	0	0.00
<u>0.00</u>	<u>0</u>	<u>0.00</u>		<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>