

64N SPRING LAKE TOWNHOMES  
BALANCE SHEET - OPERATING (UNAUDITED)  
05/31/2017

8360 E VIA DE VENTURA BLVD  
BLDG L SUITE 100  
SCOTTSDALE AZ 85258

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
CASH			
OPERATING CASH	<u>198,214.41</u>	<u>187,899.93</u>	<u>10,314.48</u>
TOTAL CASH	198,214.41	187,899.93	10,314.48
ACCOUNTS RECEIVABLE			
ACCOUNTS RECEIVABLE	2,594.90	3,230.17	(635.27)
RESERVE FOR BAD DEBT	<u>(1,960.00)</u>	<u>(1,750.00)</u>	<u>(210.00)</u>
TOTAL ACCOUNTS RECEIVABLE	634.90	1,480.17	(845.27)
TOTAL ASSETS	<u>198,849.31</u>	<u>189,380.10</u>	<u>9,469.21</u>

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	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
LIABILITIES & EQUITY			
CURRENT LIABILITIES			
ACCRUED EXPENSES	0.00	3,077.00	(3,077.00)
ACCOUNTS PAYABLE	23,151.51	5,065.51	18,086.00
PREPAID ASSESSMENTS	22,247.60	23,152.30	(904.70)
ACCOUNTS PAYABLE - DUE TO RESERVES	10,693.28	16,721.12	(6,027.84)
TOTAL CURRENT LIABILITIES	56,092.39	48,015.93	8,076.46
EQUITY			
OWNERS' EQUITY	106,798.60	106,798.60	0.00
CURRENT YEAR INCOME (LOSS)	35,958.32	34,565.57	1,392.75
TOTAL EQUITY	142,756.92	141,364.17	1,392.75
TOTAL LIABILITIES & EQUITY	198,849.31	189,380.10	9,469.21

64P SPRING LAKE GARDENS  
OPERATING STATEMENT - DETAIL (UNAUDITED)  
05/31/2017

8360 E VIA DE VENTURA  
BLDG L SUITE 100  
SCOTTSDALE AZ 85258

MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE	May2017 GL#		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
				INCOME					
11,972.00	12,111	(139.00)	0401	ASSOCIATION DUES	56,007.93	60,555	(4,547.07)	145,330	(89,322.07)
(110.00)	(253)	143.00	0423	LESS: BAD DEBT	90.00	(1,265)	1,355.00	(3,039)	3,129.00
150.00	0	150.00	0441	LATE CHARGES	875.00	0	875.00	0	875.00
28.44	0	28.44	0449	DELINQUENCY INTEREST	155.36	0	155.36	0	155.36
<u>12,040.44</u>	<u>11,858</u>	<u>182.44</u>		TOTAL INCOME	<u>57,128.29</u>	<u>59,290</u>	<u>(2,161.71)</u>	<u>142,291</u>	<u>(85,162.71)</u>
				EXPENSES					
				ADMINISTRATIVE					
2,448.00	2,516	68.00	6514	ADMINISTRATIVE FEE	11,747.00	12,580	833.00	30,192	18,445.00
0.00	50	50.00		LEGAL & PROFESSIONAL	0.00	250	250.00	600	600.00
26.25	0	(26.25)		MISC - ADMINISTRATIVE	26.25	0	(26.25)	295	268.75
<u>2,474.25</u>	<u>2,566</u>	<u>91.75</u>		TOTAL ADMINISTRATIVE	<u>11,773.25</u>	<u>12,830</u>	<u>1,056.75</u>	<u>31,087</u>	<u>19,313.75</u>
				OPERATIONAL EXPENSES					
10,288.51	7,934	(2,354.51)	6607	LANDSCAPE MANAGEMENT	37,821.90	39,670	1,848.10	95,211	57,389.10
2,419.76	1,000	(1,419.76)	66070001	LANDSCAPE & IRRIGATION	3,209.26	5,000	1,790.74	11,993	8,783.74
450.00	0	(450.00)	66070002	SOD REPLACEMENT	450.00	1,600	1,150.00	4,000	3,550.00
<u>13,158.27</u>	<u>8,934</u>	<u>(4,224.27)</u>		TOTAL OPERATIONAL EXPENSE	<u>41,481.16</u>	<u>46,270</u>	<u>4,788.84</u>	<u>111,204</u>	<u>69,722.84</u>
<u>15,632.52</u>	<u>11,500</u>	<u>(4,132.52)</u>		TOTAL OPERATING EXPENSES	<u>53,254.41</u>	<u>59,100</u>	<u>5,845.59</u>	<u>142,291</u>	<u>89,036.59</u>
<u>(3,592.08)</u>	<u>358</u>	<u>(3,950.08)</u>		NET INCOME BEFORE DEBT&DEPRECIATION	<u>3,873.88</u>	<u>190</u>	<u>3,683.88</u>	<u>0</u>	<u>3,873.88</u>
<u>(3,592.08)</u>	<u>358</u>	<u>(3,950.08)</u>		OPERATING NET INCOME (LOSS)	<u>3,873.88</u>	<u>190</u>	<u>3,683.88</u>	<u>0</u>	<u>3,873.88</u>

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	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
ASSETS			
TOTAL ASSETS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
LIABILITIES & EQUITY			
TOTAL LIABILITIES & EQUIT	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

06/15/2017  
8:56 AM

64P SPRING LAKE GARDENS  
RESERVE STATEMENT - DETAIL (UNAUDITED)  
05/31/2017

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MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
0.00	0	0.00	NET INCOME (LOSS)	0.00	0	0.00	0	0.00