

Celebration Residential Owners' Association, Inc.

Administrative Resolution Eighteen

Delegation of Authority

WHEREAS, Article III, Section 3.17 of those certain Restated Second Amended and Restated By-laws of Celebration Residential Owners' Association, Inc. (the "CROA By-laws") grants the Board of Directors of the Celebration Residential Owners' Association, Inc. (the "CROA Board") all of the powers and duties necessary for the administration of the affairs of the Celebration Residential Owners' Association, Inc. ("CROA"); and

WHEREAS, Article III, Section 3.19 of the CROA By-laws grants the CROA Board the ability to employ for the Association a Professional Management Agent ("Agent") to perform such duties and services as the Board shall authorize, and

WHEREAS, Article III, Section 3.19 of the CROA By-laws further grants the CROA Board the authority to delegate such powers as are necessary to perform the manager's assigned duties, and

WHEREAS, the CROA Board recognizes that there may be issues pertaining to monies owed CROA that require a timely decision and response to the benefit of CROA outside of their regularly scheduled monthly Directors' Meeting,

NOW THEREFORE BE IT RESOLVED THAT: the CROA Board hereby delegates the power to make decisions on their behalf with regard to collecting, waiving, negotiating or forgiving any interest, late fees or fines owed to the Association to said Agent, specifically the Executive Director or the Director of Community Management, provided those decisions are subsequently submitted to the Board for ratification at the regularly scheduled monthly meeting immediately following the decision.

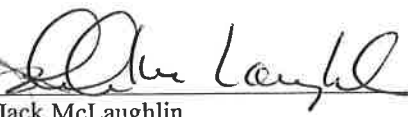
The foregoing Delegation of Authority may be amended from time to time by resolution of the Board of Directors.

Executed this 27th day of September, 2012

Celebration Residential Owners' Association, Inc.

By: 
Tom Touzin

Its: President

Attest: 
Jack McLaughlin
Its: Secretary