

**CELEBRATION COMMUNITY SERVICES INC.**

## MONTHLY FINANCIAL REPORTS

PREPARED FOR THE BOARD OF DIRECTORS

DECEMBER 2016

<u>Included Reports</u>	<u>Copies</u>
BALANCE SHEET - OPERATING (UNA	1
OPERATING STATEMENT - DETAIL (	1
SPECIAL EVENTS	1
GL General Ledger	1

*JL 1/17/17*

625 CELEBRATION COMMUNITY SERVICES INC.  
BALANCE SHEET - OPERATING (UNAUDITED)  
12/31/2016

8360 E VIA DE VENTURA  
BLDG L SUITE 100  
SCOTTSDALE AZ 85258

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
CASH			
OPERATING CASH	80,902.17	90,542.05	(9,639.88)
REGIONS OPERATING	5,894.20	5,427.48	466.72
AMENITIES UPGRADE CASH	1,204.60	1,204.51	0.09
CASH - SALES DRAWER	100.00	100.00	0.00
TOTAL CASH	88,100.97	97,274.04	(9,173.07)
ACCOUNTS RECEIVABLE			
ACCOUNTS RECEIVABLE - OTHER	97.89	0.00	97.89
TOTAL ACCOUNTS RECEIVABLE	97.89	0.00	97.89
FIXED ASSETS			
FURNITURE & EQUIP	145,685.76	145,685.76	0.00
ACCUMULATED DEPRECIATION-FURN & EQU	(121,453.38)	(120,239.33)	(1,214.05)
TOTAL FIXED ASSETS	24,232.38	25,446.43	(1,214.05)
OTHER ASSETS			
INVENTORY	9,177.24	9,635.86	(458.62)
TOTAL OTHER ASSETS	9,177.24	9,635.86	(458.62)
TOTAL ASSETS	121,608.48	132,356.33	(10,747.85)

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	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
LIABILITIES & EQUITY			
CURRENT LIABILITIES			
ACCRUED EXPENSES	1,445.00	0.00	1,445.00
ACCOUNTS PAYABLE	0.00	10,000.00	(10,000.00)
UNCLAIMED FUNDS	100.00	100.00	0.00
SALES TAX PAYABLE	69.25	42.82	26.43
PREPAID EVENT INCOME	5,000.00	5,000.00	0.00
DUE TO (FROM) CROA	4,722.40	0.00	4,722.40
TOTAL CURRENT LIABILITIES	11,336.65	15,142.82	(3,806.17)
EQUITY			
OWNERS' EQUITY	163,379.37	163,379.37	0.00
CURRENT YEAR INCOME (LOSS)	(53,107.54)	(46,165.86)	(6,941.68)
TOTAL EQUITY	110,271.83	117,213.51	(6,941.68)
TOTAL LIABILITIES & EQUITY	121,608.48	132,356.33	(10,747.85)

625 CELEBRATION COMMUNITY SERVICES INC.  
OPERATING STATEMENT - DETAIL (UNAUDITED)  
12/31/2016

8360 E VIA DE VENTURA  
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MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
0.09	0	0.09	INTEREST INCOME - OPERATING	1.10	0	1.10	0	1.10
<u>0.83</u>	<u>0</u>	<u>0.83</u>	MISCELLANEOUS INCOME	<u>25,012.07</u>	<u>0</u>	<u>25,012.07</u>	<u>0</u>	<u>25,012.07</u>
0.92	0	0.92	TOTAL INCOME	25,013.17	0	25,013.17	0	25,013.17
			MERCHANDISE					
998.00	0	998.00	LOGO MERCHANDISE SALES	7,434.87	0	7,434.87	0	7,434.87
<u>(953.62)</u>	<u>0</u>	<u>(953.62)</u>	COST OF GOODS SOLD	<u>(4,844.90)</u>	<u>0</u>	<u>(4,844.90)</u>	<u>0</u>	<u>(4,844.90)</u>
44.38	0	44.38	TOTAL MERCHANDISE INCOME	2,589.97	0	2,589.97	0	2,589.97
			EXPENSES					
			ADMINISTRATIVE					
950.00	0	(950.00)	AUDIT EXPENSE	950.00	0	(950.00)	0	(950.00)
0.00	0	0.00	SUPPLIES - ADMINISTRATIVE	621.21	0	(621.21)	0	(621.21)
100.53	0	(100.53)	CREDIT CARD FEES	1,214.30	0	(1,214.30)	0	(1,214.30)
<u>0.00</u>	<u>0</u>	<u>0.00</u>	MISC - ADMINISTRATIVE	<u>750.00</u>	<u>0</u>	<u>(750.00)</u>	<u>0</u>	<u>(750.00)</u>
1,050.53	0	(1,050.53)	TOTAL ADMINISTRATIVE	3,535.51	0	(3,535.51)	0	(3,535.51)
			OPERATIONAL EXPENSES					
0.00	0	0.00	VETRANS MEMORIAL	(110.79)	0	110.79	0	110.79
0.00	0	0.00	POSH POOCH	5,795.14	0	(5,795.14)	0	(5,795.14)
4,722.40	0	(4,722.40)	FOURTH OF JULY	29,914.83	0	(29,914.83)	0	(29,914.83)
<u>0.00</u>	<u>0</u>	<u>0.00</u>	OTHER EVENTS	<u>25,000.00</u>	<u>0</u>	<u>(25,000.00)</u>	<u>0</u>	<u>(25,000.00)</u>
4,722.40	0	(4,722.40)	TOTAL OPERATIONAL EXPENSE	60,599.18	0	(60,599.18)	0	(60,599.18)
			RECREATIONAL/FACILITY MAIN					
<u>0.00</u>	<u>0</u>	<u>0.00</u>	RECREATION STAFF	<u>2,007.55</u>	<u>0</u>	<u>(2,007.55)</u>	<u>0</u>	<u>(2,007.55)</u>
0.00	0	0.00	TOTAL RECREATIONAL EXPENS	2,007.55	0	(2,007.55)	0	(2,007.55)
5,772.93	0	(5,772.93)	TOTAL OPERATING EXPENSES	66,142.24	0	(66,142.24)	0	(66,142.24)
(5,727.63)	0	(5,727.63)	NET OPERATING INCOME	(38,539.10)	0	(38,539.10)	0	(38,539.10)
1,214.05	0	(1,214.05)	DEPRECIATION EXPENSE	14,568.44	0	(14,568.44)	0	(14,568.44)
<u>(6,941.68)</u>	<u>0</u>	<u>(6,941.68)</u>	ACTUAL NET OPERATING INC	<u>(53,107.54)</u>	<u>0</u>	<u>(53,107.54)</u>	<u>0</u>	<u>(53,107.54)</u>

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MONTHLY ACTUAL		YEAR TO DATE ACTUAL
0.00	POSH POOCH INCOME	5,725.00
<u>0.00</u>	POSH POOCH EXPENSE	<u>(11,520.14)</u>
0.00	NET POSH POOCH	<u>(5,795.14)</u>
<u>0.00</u>	SAVOR THE FLAVOR	<u>0.00</u>
0.00	NET SPRING ART FESTIVAL	<u>0.00</u>
<u>0.00</u>	NET FOUNDERS DAY	<u>0.00</u>
0.00	NET FALL FESTIVAL	<u>0.00</u>
<u>0.00</u>	NET TRAIL OF NIGHTMARES	<u>0.00</u>
0.00	NET PIE FESTIVAL	<u>0.00</u>
<u>0.00</u>	NET HISTORY CENTER	<u>0.00</u>
0.00	VETERAN MEMORIAL INCOME	<u>110.79</u>
<u>0.00</u>	NET VETERANS MEMORIAL	<u>110.79</u>
0.00	OTHER EVENTS	<u>(25,000.00)</u>
<u>0.00</u>	NET OTHER EVENTS	<u>25,000.00</u>
<u>(4,722.40)</u>	FOURTH OF JULY EXPENSE	<u>(29,914.83)</u>
<u>(4,722.40)</u>	NET FOURTH OF JULY	<u>(29,914.83)</u>
<u>0.00</u>		<u>0.00</u>
<u>0.00</u>		<u>0.00</u>
<u>(4,722.40)</u>	NET SPECIAL EVENT INCOME (LOSS)	<u>(60,599.18)</u>