

64K GREENLAWN TOWNHOMES  
BALANCE SHEET - OPERATING (UNAUDITED)  
03/31/2017

8360 E VIA DE VENTURA  
BLDG L SUITE 100  
SCOTTSDALE AZ 85258

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
CASH			
OPERATING CASH	<u>61,239.52</u>	<u>58,606.40</u>	<u>2,633.12</u>
TOTAL CASH	61,239.52	58,606.40	2,633.12
ACCOUNTS RECEIVABLE			
ACCOUNTS RECEIVABLE	1,517.17	936.84	580.33
RESERVE FOR BAD DEBT	<u>(337.00)</u>	<u>(77.00)</u>	<u>(260.00)</u>
TOTAL ACCOUNTS RECEIVABLE	1,180.17	859.84	320.33
TOTAL ASSETS	<u>62,419.69</u>	<u>59,466.24</u>	<u>2,953.45</u>

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	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
LIABILITIES & EQUITY			
CURRENT LIABILITIES			
ACCRUED EXPENSES	28.11	27.83	0.28
PREPAID ASSESSMENTS	12,265.12	10,052.45	2,212.67
DUE TO (FROM) CROA	0.00	120.35	(120.35)
TOTAL CURRENT LIABILITIES	12,293.23	10,200.63	2,092.60
EQUITY			
OWNERS' EQUITY	50,209.18	50,209.18	0.00
CURRENT YEAR INCOME (LOSS)	(82.72)	(943.57)	860.85
TOTAL EQUITY	50,126.46	49,265.61	860.85
TOTAL LIABILITIES & EQUITY	62,419.69	59,466.24	2,953.45

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OPERATING STATEMENT - DETAIL (UNAUDITED)  
03/31/2017

8360 E VIA DE VENTURA  
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MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE	Mar2017 GL#		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
				INCOME					
5,418.80	5,419	(0.20)	0401	ASSOCIATION DUES	16,256.40	16,257	(0.60)	65,026	(48,769.60)
(2,667.00)	(2,667)	0.00	0402	RESERVE FUND CONTRIBUTION	(8,001.00)	(8,001)	0.00	(32,000)	23,999.00
(260.00)	(167)	(93.00)	0423	LESS: BAD DEBT	(300.00)	(501)	201.00	(2,000)	1,700.00
25.00	0	25.00	0441	LATE CHARGES	75.00	0	75.00	0	75.00
13.45	0	13.45	0449	DELINQUENCY INTEREST	33.33	0	33.33	0	33.33
<u>2,530.25</u>	<u>2,585</u>	<u>(54.75)</u>		TOTAL INCOME	<u>8,063.73</u>	<u>7,755</u>	<u>308.73</u>	<u>31,026</u>	<u>(22,962.27)</u>
				EXPENSES					
				ADMINISTRATIVE					
340.00	340	0.00	6514	ADMINISTRATIVE FEE	1,020.00	1,020	0.00	4,080	3,060.00
0.00	0	0.00		LEGAL & PROFESSIONAL	0.00	60	60.00	240	240.00
0.00	0	0.00		MISC - ADMINISTRATIVE	(360.00)	11	371.00	72	432.00
<u>340.00</u>	<u>340</u>	<u>0.00</u>		TOTAL ADMINISTRATIVE	<u>660.00</u>	<u>1,091</u>	<u>431.00</u>	<u>4,392</u>	<u>3,732.00</u>
				OPERATIONAL EXPENSES					
0.00	100	100.00	6603	GENERAL MAINTENANCE	780.00	200	(580.00)	750	(30.00)
0.00	500	500.00	66030002	POWER WASHING	0.00	500	500.00	1,000	1,000.00
0.00	0	0.00	66030003	GUTTER CLEANING	0.00	0	0.00	1,000	1,000.00
1,226.49	1,227	0.51	6607	LANDSCAPE MANAGEMENT	3,679.47	3,679	(0.47)	14,718	11,038.53
0.00	50	50.00	66070001	LANDSCAPE & IRRIGATION	0.00	650	650.00	1,800	1,800.00
0.00	0	0.00	6626	TERMITE BOND	2,508.00	2,200	(308.00)	2,200	(308.00)
<u>1,226.49</u>	<u>1,877</u>	<u>650.51</u>		TOTAL OPERATIONAL EXPENSE	<u>6,967.47</u>	<u>7,229</u>	<u>261.53</u>	<u>21,468</u>	<u>14,500.53</u>
				RECREATIONAL/FACILITY MAIN					
0.00	500	500.00		MAINTENANCE	0.00	500	500.00	2,000	2,000.00
74.80	211	136.20		WATER/RECLAIMED WATER	435.06	480	44.94	2,828	2,392.94
<u>74.80</u>	<u>711</u>	<u>636.20</u>		TOTAL RECREATIONAL EXPENS	<u>435.06</u>	<u>980</u>	<u>544.94</u>	<u>4,828</u>	<u>4,392.94</u>
				UTILITIES					
28.11	28	(0.11)	6663	ELECTRICITY-OTHER	83.92	84	0.08	338	254.08
<u>28.11</u>	<u>28</u>	<u>(0.11)</u>		TOTAL UTILITIES	<u>83.92</u>	<u>84</u>	<u>0.08</u>	<u>338</u>	<u>254.08</u>
<u>1,669.40</u>	<u>2,956</u>	<u>1,286.60</u>		TOTAL OPERATING EXPENSES	<u>8,146.45</u>	<u>9,384</u>	<u>1,237.55</u>	<u>31,026</u>	<u>22,879.55</u>
860.85	(371)	1,231.85		NET INCOME BEFORE DEBT&DEPRECIATION	(82.72)	(1,629)	1,546.28	0	(82.72)
<u>860.85</u>	<u>(371)</u>	<u>1,231.85</u>		OPERATING NET INCOME (LOSS)	<u>(82.72)</u>	<u>(1,629)</u>	<u>1,546.28</u>	<u>0</u>	<u>(82.72)</u>

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	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
ASSETS			
CASH			
RESERVES CASH	<u>274,797.30</u>	<u>272,901.05</u>	<u>1,896.25</u>
TOTAL CASH	274,797.30	272,901.05	1,896.25
TOTAL ASSETS	<u>274,797.30</u>	<u>272,901.05</u>	<u>1,896.25</u>
LIABILITIES & EQUITY			
EQUITY			
RESERVE FUND BALANCE	267,363.59	267,363.59	0.00
NET INCOME (LOSS)	<u>7,433.71</u>	<u>5,537.46</u>	<u>1,896.25</u>
TOTAL EQUITY	274,797.30	272,901.05	1,896.25
TOTAL LIABILITIES & EQUIT	<u>274,797.30</u>	<u>272,901.05</u>	<u>1,896.25</u>

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			INCOME					
2,667.00	2,667	0.00	RESERVE FUND CONTRIBUTION	8,001.00	8,001	0.00	32,000	(23,999.00)
<u>229.25</u>	<u>0</u>	<u>229.25</u>	INTEREST INCOME - RESERVE	<u>432.71</u>	<u>0</u>	<u>432.71</u>	<u>0</u>	<u>432.71</u>
2,896.25	2,667	229.25	TOTAL INCOME	8,433.71	8,001	432.71	32,000	(23,566.29)
			EXPENSES					
<u>1,000.00</u>	<u>0</u>	<u>(1,000.00)</u>	LANDSCAPING	<u>1,000.00</u>	<u>0</u>	<u>(1,000.00)</u>	<u>0</u>	<u>(1,000.00)</u>
1,000.00	0	(1,000.00)	TOTAL EXPENSE	1,000.00	0	(1,000.00)	0	(1,000.00)
<u>1,896.25</u>	<u>2,667</u>	<u>(770.75)</u>	NET INCOME (LOSS)	<u>7,433.71</u>	<u>8,001</u>	<u>(567.29)</u>	<u>32,000</u>	<u>(24,566.29)</u>