

BLUE SAGE

MONTHLY FINANCIAL REPORTS

PREPARED FOR THE BOARD OF DIRECTORS

MARCH 2019

64I BLUE SAGE TOWNHOMES
BALANCE SHEET - RESERVES (UNAUDITED)
03/31/2019

8360 E VIA DE VENTURA
BLDG L SUITE 100
SCOTTSDALE AZ 85258

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
ASSETS			
CASH			
RESERVES CASH	<u>143,477.88</u>	<u>141,318.45</u>	<u>2,159.43</u>
TOTAL CASH	143,477.88	141,318.45	2,159.43
ACCOUNTS RECEIVABLE			
ACCOUNTS RECEIVABLE - DUE FROM OPE	<u>1,784.00</u>	<u>1,784.00</u>	<u>0.00</u>
TOTAL ACCOUNTS RECEIVABLE	1,784.00	1,784.00	0.00
TOTAL ASSETS	<u>145,261.88</u>	<u>143,102.45</u>	<u>2,159.43</u>
LIABILITIES & EQUITY			
EQUITY			
RESERVE FUND BALANCE	138,880.93	138,880.93	0.00
NET INCOME (LOSS)	<u>6,380.95</u>	<u>4,221.52</u>	<u>2,159.43</u>
TOTAL EQUITY	145,261.88	143,102.45	2,159.43
TOTAL LIABILITIES & EQUIT	<u>145,261.88</u>	<u>143,102.45</u>	<u>2,159.43</u>

64I BLUE SAGE TOWNHOMES
RESERVE STATEMENT - DETAIL (UNAUDITED)
03/31/2019

8360 E VIA DE VENTURA
BLDG L SUITE 100
SCOTTSDALE AZ 85258

MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
			INCOME					
2,008.00	2,008	0.00	RESERVE FUND CONTRIBUTION	6,024.00	6,024	0.00	24,100	(18,076.00)
<u>151.43</u>	<u>0</u>	<u>151.43</u>	INTEREST INCOME - RESERVE	<u>356.95</u>	<u>0</u>	<u>356.95</u>	<u>0</u>	<u>356.95</u>
2,159.43	2,008	151.43	TOTAL INCOME	6,380.95	6,024	356.95	24,100	(17,719.05)
			EXPENSES					
<u>0.00</u>	<u>0</u>	<u>0.00</u>	OTHER RESERVE EXPENSES	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>142,014</u>	<u>142,014.00</u>
0.00	0	0.00	TOTAL EXPENSE	0.00	0	0.00	142,014	142,014.00
<u>2,159.43</u>	<u>2,008</u>	<u>151.43</u>	NET INCOME (LOSS)	<u>6,380.95</u>	<u>6,024</u>	<u>356.95</u>	<u>(117,914)</u>	<u>124,294.95</u>

641 BLUE SAGE TOWNHOMES
OPERATING STATEMENT - DETAIL (UNAUDITED)
03/31/2019

8360 E VIA DE VENTURA
BLDG L SUITE 100
SCOTTSDALE AZ 85258

MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE	Mar2019 GL#		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
3,807.72	3,808	(0.28)	0401	INCOME					
(2,008.00)	(2,008)	0.00	0402	ASSOCIATION DUES	11,423.16	11,424	(0.84)	45,696	(34,272.84)
(20.00)	0	(20.00)	0423	RESERVE FUND CONTRIBUTION	(6,024.00)	(6,024)	0.00	(24,096)	18,072.00
25.00	0	25.00	0441	LESS: BAD DEBT	(10.00)	0	(10.00)	0	(10.00)
4.82	0	4.82	0449	LATE CHARGES	75.00	0	75.00	0	75.00
				DELINQUENCY INTEREST	13.68	0	13.68	0	13.68
<u>1,809.54</u>	<u>1,800</u>	<u>9.54</u>		TOTAL INCOME	<u>5,477.84</u>	<u>5,400</u>	<u>77.84</u>	<u>21,600</u>	<u>(16,122.16)</u>
				EXPENSES					
204.00	204	0.00	6514	ADMINISTRATIVE					
0.00	0	0.00		ADMINISTRATIVE FEE	612.00	612	0.00	2,448	1,836.00
				MISC - ADMINISTRATIVE	0.00	0	0.00	40	40.00
<u>204.00</u>	<u>204</u>	<u>0.00</u>		TOTAL ADMINISTRATIVE	<u>612.00</u>	<u>612</u>	<u>0.00</u>	<u>2,488</u>	<u>1,876.00</u>
				OPERATIONAL EXPENSES					
0.00	80	80.00	6603	GENERAL MAINTENANCE	0.00	240	240.00	960	960.00
0.00	0	0.00	66030002	POWER WASHING	0.00	0	0.00	2,725	2,725.00
921.58	922	0.42	6607	LANDSCAPE MANAGEMENT	2,764.74	2,766	1.26	11,064	8,299.26
0.00	135	135.00	66070001	LANDSCAPE & IRRIGATION	0.00	405	405.00	1,620	1,620.00
114.00	0	(114.00)	6626	TERMITE BOND	342.00	1,200	858.00	1,200	858.00
<u>1,035.58</u>	<u>1,137</u>	<u>101.42</u>		TOTAL OPERATIONAL EXPENSE	<u>3,106.74</u>	<u>4,611</u>	<u>1,504.26</u>	<u>17,569</u>	<u>14,462.26</u>
				RECREATIONAL/FACILITY MAIN					
0.00	0	0.00		MAINTENANCE	750.00	0	(750.00)	0	(750.00)
(50.95)	100	150.95		WATER/RECLAIMED WATER	634.38	300	(334.38)	1,200	565.62
<u>(50.95)</u>	<u>100</u>	<u>150.95</u>		TOTAL RECREATIONAL EXPENS	<u>1,384.38</u>	<u>300</u>	<u>(1,084.38)</u>	<u>1,200</u>	<u>(184.38)</u>
				UTILITIES					
31.10	29	(2.10)	6663	ELECTRICITY-OTHER	92.82	85	(7.82)	343	250.18
<u>31.10</u>	<u>29</u>	<u>(2.10)</u>		TOTAL UTILITIES	<u>92.82</u>	<u>85</u>	<u>(7.82)</u>	<u>343</u>	<u>250.18</u>
<u>1,219.73</u>	<u>1,470</u>	<u>250.27</u>		TOTAL OPERATING EXPENSES	<u>5,195.94</u>	<u>5,608</u>	<u>412.06</u>	<u>21,600</u>	<u>16,404.06</u>
<u>589.81</u>	<u>330</u>	<u>259.81</u>		NET INCOME BEFORE DEBT&DEPRECIATION	<u>281.90</u>	<u>(208)</u>	<u>489.90</u>	<u>0</u>	<u>281.90</u>
<u>589.81</u>	<u>330</u>	<u>259.81</u>		OPERATING NET INCOME (LOSS)	<u>281.90</u>	<u>(208)</u>	<u>489.90</u>	<u>0</u>	<u>281.90</u>

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03/31/2019

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BLDG L SUITE 100
SCOTTSDALE AZ 85258

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
CASH			
OPERATING CASH	<u>3,151.28</u>	<u>3,436.59</u>	<u>(285.31)</u>
TOTAL CASH	3,151.28	3,436.59	(285.31)
ACCOUNTS RECEIVABLE			
ACCOUNTS RECEIVABLE	457.60	408.99	48.61
RESERVE FOR BAD DEBT	<u>(869.00)</u>	<u>(849.00)</u>	<u>(20.00)</u>
TOTAL ACCOUNTS RECEIVABLE	(411.40)	(440.01)	28.61
OTHER ASSETS			
PREPAID EXPENSE	<u>1,026.00</u>	<u>1,140.00</u>	<u>(114.00)</u>
TOTAL OTHER ASSETS	1,026.00	1,140.00	(114.00)
TOTAL ASSETS	<u><u>3,765.88</u></u>	<u><u>4,136.58</u></u>	<u><u>(370.70)</u></u>

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	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
LIABILITIES & EQUITY			
CURRENT LIABILITIES			
ACCRUED EXPENSES	487.71	1,528.64	(1,040.93)
PREPAID ASSESSMENTS	1,392.87	1,392.87	0.00
ACCOUNTS PAYABLE - DUE TO RESERVES	3,568.00	3,568.00	0.00
DUE TO (FROM) CROA	80.42	0.00	80.42
TOTAL CURRENT LIABILITIES	5,529.00	6,489.51	(960.51)
EQUITY			
OWNERS' EQUITY	(2,045.02)	(2,045.02)	0.00
CURRENT YEAR INCOME (LOSS)	281.90	(307.91)	589.81
TOTAL EQUITY	(1,763.12)	(2,352.93)	589.81
TOTAL LIABILITIES & EQUITY	3,765.88	4,136.58	(370.70)