

SPRING LAKE GARDEN / BUNGALOWS

MONTHLY FINANCIAL REPORTS

PREPARED FOR THE BOARD OF DIRECTORS

MARCH 2019

64P SPRING LAKE GARDENS
BALANCE SHEET - OPERATING (UNAUDITED)
03/31/2019

8360 E VIA DE VENTURA
BLDG L SUITE 100
SCOTTSDALE AZ 85258

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
CASH			
OPERATING CASH	<u>38,934.90</u>	<u>45,949.86</u>	<u>(7,014.96)</u>
TOTAL CASH	38,934.90	45,949.86	(7,014.96)
ACCOUNTS RECEIVABLE			
ACCOUNTS RECEIVABLE	7,640.88	7,249.76	391.12
RESERVE FOR BAD DEBT	<u>(3,460.00)</u>	<u>(3,170.00)</u>	<u>(290.00)</u>
TOTAL ACCOUNTS RECEIVABLE	4,180.88	4,079.76	101.12
TOTAL ASSETS	<u><u>43,115.78</u></u>	<u><u>50,029.62</u></u>	<u><u>(6,913.84)</u></u>

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	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
LIABILITIES & EQUITY			
CURRENT LIABILITIES			
ACCOUNTS PAYABLE	0.00	8,025.00	(8,025.00)
PREPAID ASSESSMENTS	<u>16,528.39</u>	<u>18,071.98</u>	<u>(1,543.59)</u>
TOTAL CURRENT LIABILITIES	16,528.39	26,096.98	(9,568.59)
EQUITY			
OWNERS' EQUITY	18,070.74	18,070.74	0.00
CURRENT YEAR INCOME (LOSS)	<u>8,516.65</u>	<u>5,861.90</u>	<u>2,654.75</u>
TOTAL EQUITY	26,587.39	23,932.64	2,654.75
TOTAL LIABILITIES & EQUITY	<u>43,115.78</u>	<u>50,029.62</u>	<u>(6,913.84)</u>

64P SPRING LAKE GARDENS
OPERATING STATEMENT - DETAIL (UNAUDITED)
03/31/2019

8360 E VIA DE VENTURA
BLDG L SUITE 100
SCOTTSDALE AZ 85258

MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE	Mar2019 GL#		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
13,397.28	13,397	0.28	0401	INCOME					
(290.00)	(263)	(27.00)	0423	ASSOCIATION DUES	40,191.84	40,191	0.84	160,767	(120,575.16)
100.00	0	100.00	0441	LESS: BAD DEBT	(420.00)	(789)	369.00	(3,159)	2,739.00
56.47	0	56.47	0449	LATE CHARGES	400.00	0	400.00	0	400.00
				DELINQUENCY INTEREST	171.81	0	171.81	0	171.81
13,263.75	13,134	129.75		TOTAL INCOME	40,343.65	39,402	941.65	157,608	(117,264.35)
				EXPENSES					
2,584.00	2,584	0.00	6514	ADMINISTRATIVE					
0.00	0	0.00		ADMINISTRATIVE FEE	7,752.00	7,752	0.00	31,008	23,256.00
				MISC - ADMINISTRATIVE	0.00	0	0.00	300	300.00
2,584.00	2,584	0.00		TOTAL ADMINISTRATIVE	7,752.00	7,752	0.00	31,308	23,556.00
				OPERATIONAL EXPENSES					
8,025.00	8,025	0.00	6607	LANDSCAPE MANAGEMENT	24,075.00	24,075	0.00	96,300	72,225.00
0.00	2,500	2,500.00	66070001	LANDSCAPE & IRRIGATION	0.00	7,500	7,500.00	30,000	30,000.00
8,025.00	10,525	2,500.00		TOTAL OPERATIONAL EXPENSE	24,075.00	31,575	7,500.00	126,300	102,225.00
10,609.00	13,109	2,500.00		TOTAL OPERATING EXPENSES	31,827.00	39,327	7,500.00	157,608	125,781.00
2,654.75	25	2,629.75		NET INCOME BEFORE DEBT&DEPRECIATION	8,516.65	75	8,441.65	0	8,516.65
2,654.75	25	2,629.75		OPERATING NET INCOME (LOSS)	8,516.65	75	8,441.65	0	8,516.65

64P SPRING LAKE GARDENS
BALANCE SHEET - RESERVES (UNAUDITED)
03/31/2019

8360 E VIA DE VENTURA
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	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
ASSETS			
TOTAL ASSETS	0.00	0.00	0.00
LIABILITIES & EQUITY			
TOTAL LIABILITIES & EQUIT	0.00	0.00	0.00

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RESERVE STATEMENT - DETAIL (UNAUDITED)
03/31/2019

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0.00	0	0.00	NET INCOME (LOSS)	0.00	0	0.00	0	0.00
<u>0.00</u>	<u>0</u>	<u>0.00</u>		<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>