

BLUE SAGE

MONTHLY FINANCIAL REPORTS

PREPARED FOR THE BOARD OF DIRECTORS

June 2019

64I BLUE SAGE TOWNHOMES
BALANCE SHEET - OPERATING (UNAUDITED)
06/30/2019

8360 E VIA DE VENTURA
BLDG L SUITE 100
SCOTTSDALE AZ 85258

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
CASH			
OPERATING CASH	<u>1,456.15</u>	<u>2,320.54</u>	<u>(864.39)</u>
TOTAL CASH	1,456.15	2,320.54	(864.39)
ACCOUNTS RECEIVABLE			
ACCOUNTS RECEIVABLE	291.02	218.95	72.07
RESERVE FOR BAD DEBT	<u>(849.00)</u>	<u>(859.00)</u>	<u>10.00</u>
TOTAL ACCOUNTS RECEIVABLE	(557.98)	(640.05)	82.07
OTHER ASSETS			
PREPAID EXPENSE	<u>684.00</u>	<u>798.00</u>	<u>(114.00)</u>
TOTAL OTHER ASSETS	684.00	798.00	(114.00)
TOTAL ASSETS	<u>1,582.17</u>	<u>2,478.49</u>	<u>(896.32)</u>

641 BLUE SAGE TOWNHOMES
OPERATING STATEMENT - DETAIL (UNAUDITED)
06/30/2019

8360 E VIA DE VENTURA
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MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE	Jun2019 GL#		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
INCOME									
3,807.72	3,808	(0.28)	0401	ASSOCIATION DUES	22,846.32	22,848	(1.68)	45,696	(22,849.68)
(2,008.00)	(2,008)	0.00	0402	RESERVE FUND CONTRIBUTION	(12,048.00)	(12,048)	0.00	(24,096)	12,048.00
10.00	0	10.00	0423	LESS: BAD DEBT	10.00	0	10.00	0	10.00
25.00	0	25.00	0441	LATE CHARGES	125.00	0	125.00	0	125.00
3.28	0	3.28	0449	DELINQUENCY INTEREST	21.41	0	21.41	0	21.41
<u>1,838.00</u>	<u>1,800</u>	<u>38.00</u>		TOTAL INCOME	<u>10,954.73</u>	<u>10,800</u>	<u>154.73</u>	<u>21,600</u>	<u>(10,645.27)</u>
EXPENSES									
ADMINISTRATIVE									
204.00	204	0.00	6514	ADMINISTRATIVE FEE	1,224.00	1,224	0.00	2,448	1,224.00
0.00	0	0.00		MISC - ADMINISTRATIVE	0.00	0	0.00	40	40.00
<u>204.00</u>	<u>204</u>	<u>0.00</u>		TOTAL ADMINISTRATIVE	<u>1,224.00</u>	<u>1,224</u>	<u>0.00</u>	<u>2,488</u>	<u>1,264.00</u>
OPERATIONAL EXPENSES									
0.00	80	80.00	6603	GENERAL MAINTENANCE	0.00	480	480.00	960	960.00
0.00	0	0.00	66030002	POWER WASHING	1,250.00	750	(500.00)	2,725	1,475.00
921.58	922	0.42	6607	LANDSCAPE MANAGEMENT	5,529.48	5,532	2.52	11,064	5,534.52
0.00	135	135.00	66070001	LANDSCAPE & IRRIGATION	0.00	810	810.00	1,620	1,620.00
114.00	0	(114.00)	6626	TERMITE BOND	684.00	1,200	516.00	1,200	516.00
<u>1,035.58</u>	<u>1,137</u>	<u>101.42</u>		TOTAL OPERATIONAL EXPENSE	<u>7,463.48</u>	<u>8,772</u>	<u>1,308.52</u>	<u>17,569</u>	<u>10,105.52</u>
RECREATIONAL/FACILITY MAIN									
0.00	0	0.00		MAINTENANCE	750.00	0	(750.00)	0	(750.00)
84.63	100	15.37		WATER/RECLAIMED WATER	1,033.78	600	(433.78)	1,200	166.22
<u>84.63</u>	<u>100</u>	<u>15.37</u>		TOTAL RECREATIONAL EXPENS	<u>1,783.78</u>	<u>600</u>	<u>(1,183.78)</u>	<u>1,200</u>	<u>(583.78)</u>
UTILITIES									
30.98	29	(1.98)	6663	ELECTRICITY-OTHER	185.76	171	(14.76)	343	157.24
<u>30.98</u>	<u>29</u>	<u>(1.98)</u>		TOTAL UTILITIES	<u>185.76</u>	<u>171</u>	<u>(14.76)</u>	<u>343</u>	<u>157.24</u>
<u>1,355.19</u>	<u>1,470</u>	<u>114.81</u>		TOTAL OPERATING EXPENSES	<u>10,657.02</u>	<u>10,767</u>	<u>109.98</u>	<u>21,600</u>	<u>10,942.98</u>
482.81	330	152.81		NET INCOME BEFORE DEBT&DEPRECIATION	297.71	33	264.71	0	297.71
<u>482.81</u>	<u>330</u>	<u>152.81</u>		OPERATING NET INCOME (LOSS)	<u>297.71</u>	<u>33</u>	<u>264.71</u>	<u>0</u>	<u>297.71</u>

64I BLUE SAGE TOWNHOMES
BALANCE SHEET - RESERVES (UNAUDITED)
06/30/2019

8360 E VIA DE VENTURA
BLDG L SUITE 100
SCOTTSDALE AZ 85258

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
ASSETS			
CASH			
RESERVES CASH	<u>151,770.34</u>	<u>149,600.89</u>	<u>2,169.45</u>
TOTAL CASH	151,770.34	149,600.89	2,169.45
TOTAL ASSETS	<u>151,770.34</u>	<u>149,600.89</u>	<u>2,169.45</u>
LIABILITIES & EQUITY			
EQUITY			
RESERVE FUND BALANCE	138,880.93	138,880.93	0.00
NET INCOME (LOSS)	<u>12,889.41</u>	<u>10,719.96</u>	<u>2,169.45</u>
TOTAL EQUITY	151,770.34	149,600.89	2,169.45
TOTAL LIABILITIES & EQUIT	<u>151,770.34</u>	<u>149,600.89</u>	<u>2,169.45</u>

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RESERVE STATEMENT - DETAIL (UNAUDITED)
06/30/2019

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MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
INCOME								
2,008.00	2,008	0.00	RESERVE FUND CONTRIBUTION	12,048.00	12,048	0.00	24,100	(12,052.00)
<u>161.45</u>	<u>0</u>	<u>161.45</u>	INTEREST INCOME - RESERVE	<u>841.41</u>	<u>0</u>	<u>841.41</u>	<u>0</u>	<u>841.41</u>
2,169.45	2,008	161.45	TOTAL INCOME	12,889.41	12,048	841.41	24,100	(11,210.59)
EXPENSES								
<u>0.00</u>	<u>142,014</u>	<u>142,014.00</u>	OTHER RESERVE EXPENSES	<u>0.00</u>	<u>142,014</u>	<u>142,014.00</u>	<u>142,014</u>	<u>142,014.00</u>
0.00	142,014	142,014.00	TOTAL EXPENSE	0.00	142,014	142,014.00	142,014	142,014.00
<u>2,169.45</u>	<u>(140,006)</u>	<u>142,175.45</u>	NET INCOME (LOSS)	<u>12,889.41</u>	<u>(129,966)</u>	<u>142,855.41</u>	<u>(117,914)</u>	<u>130,803.41</u>