

GOLDEN ASTER

MONTHLY FINANCIAL REPORTS

PREPARED FOR THE BOARD OF DIRECTORS

SEPTEMBER 2019

64H GOLDEN ASTER TRIPLEX
BALANCE SHEET - OPERATING (UNAUDITED)
09/30/2019

8360 E VIA DE VENTURA
BLDG L SUITE 100
SCOTTSDALE AZ 85258

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
CASH			
OPERATING CASH	<u>23,668.66</u>	<u>22,932.29</u>	<u>736.37</u>
TOTAL CASH	23,668.66	22,932.29	736.37
ACCOUNTS RECEIVABLE			
ACCOUNTS RECEIVABLE	17.92	562.79	(544.87)
RESERVE FOR BAD DEBT	<u>0.00</u>	<u>(30.00)</u>	<u>30.00</u>
TOTAL ACCOUNTS RECEIVABLE	17.92	532.79	(514.87)
OTHER ASSETS			
PREPAID EXPENSE	<u>85.50</u>	<u>114.00</u>	<u>(28.50)</u>
TOTAL OTHER ASSETS	85.50	114.00	(28.50)
TOTAL ASSETS	<u>23,772.08</u>	<u>23,579.08</u>	<u>193.00</u>

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	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
LIABILITIES & EQUITY			
CURRENT LIABILITIES			
ACCRUED EXPENSES	<u>750.00</u>	<u>0.00</u>	<u>750.00</u>
TOTAL CURRENT LIABILITIES	750.00	0.00	750.00
EQUITY			
OWNERS' EQUITY	25,772.50	25,772.50	0.00
CURRENT YEAR INCOME (LOSS)	<u>(2,750.42)</u>	<u>(2,193.42)</u>	<u>(557.00)</u>
TOTAL EQUITY	23,022.08	23,579.08	(557.00)
TOTAL LIABILITIES & EQUITY	<u><u>23,772.08</u></u>	<u><u>23,579.08</u></u>	<u><u>193.00</u></u>

64H GOLDEN ASTER TRIPLEX
OPERATING STATEMENT - DETAIL (UNAUDITED)
09/30/2019

8360 E VIA DE VENTURA
BLDG L SUITE 100
SCOTTSDALE AZ 85258

MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE	Sep2019 GL#		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
				INCOME					
774.00	774	0.00	0401	ASSOCIATION DUES	6,966.00	6,966	0.00	9,288	(2,322.00)
(300.00)	(300)	0.00	0402	RESERVE FUND CONTRIBUTION	(2,700.00)	(2,700)	0.00	(3,600)	900.00
30.00	0	30.00	0423	LESS: BAD DEBT	0.00	0	0.00	0	0.00
0.00	0	0.00	0441	LATE CHARGES	50.00	0	50.00	0	50.00
0.00	0	0.00	0449	DELINQUENCY INTEREST	7.58	0	7.58	0	7.58
<u>504.00</u>	<u>474</u>	<u>30.00</u>		TOTAL INCOME	<u>4,323.58</u>	<u>4,266</u>	<u>57.58</u>	<u>5,688</u>	<u>(1,364.42)</u>
				EXPENSES					
51.00	51	0.00	6514	ADMINISTRATIVE	459.00	459	0.00	612	153.00
0.00	0	0.00		MISC - ADMINISTRATIVE	0.00	0	0.00	15	15.00
<u>51.00</u>	<u>51</u>	<u>0.00</u>		TOTAL ADMINISTRATIVE	<u>459.00</u>	<u>459</u>	<u>0.00</u>	<u>627</u>	<u>168.00</u>
				OPERATIONAL EXPENSES					
0.00	25	25.00	6603	GENERAL MAINTENANCE	0.00	225	225.00	300	300.00
750.00	735	(15.00)	66030002	POWER WASHING	1,750.00	735	(1,015.00)	735	(1,015.00)
231.50	232	0.50	6607	LANDSCAPE MANAGEMENT	2,083.50	2,088	4.50	2,784	700.50
0.00	75	75.00	66070001	LANDSCAPE & IRRIGATION	25.00	675	650.00	900	875.00
28.50	0	(28.50)	6626	TERMITE BOND	256.50	342	85.50	342	85.50
<u>1,010.00</u>	<u>1,067</u>	<u>57.00</u>		TOTAL OPERATIONAL EXPENSE	<u>4,115.00</u>	<u>4,065</u>	<u>(50.00)</u>	<u>5,061</u>	<u>946.00</u>
0.00	0	0.00		RECREATIONAL/FACILITY MAIN MAINTENANCE	2,500.00	0	(2,500.00)	0	(2,500.00)
<u>0.00</u>	<u>0</u>	<u>0.00</u>		TOTAL RECREATIONAL EXPENS	<u>2,500.00</u>	<u>0</u>	<u>(2,500.00)</u>	<u>0</u>	<u>(2,500.00)</u>
<u>1,061.00</u>	<u>1,118</u>	<u>57.00</u>		TOTAL OPERATING EXPENSES	<u>7,074.00</u>	<u>4,524</u>	<u>(2,550.00)</u>	<u>5,688</u>	<u>(1,386.00)</u>
(557.00)	(644)	87.00		NET INCOME BEFORE DEBT&DEPRECIATION	(2,750.42)	(258)	(2,492.42)	0	(2,750.42)
<u>(557.00)</u>	<u>(644)</u>	<u>87.00</u>		OPERATING NET INCOME (LOSS)	<u>(2,750.42)</u>	<u>(258)</u>	<u>(2,492.42)</u>	<u>0</u>	<u>(2,750.42)</u>

64H GOLDEN ASTER TRIPLEX
BALANCE SHEET - RESERVES (UNAUDITED)
09/30/2019

8360 E VIA DE VENTURA
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SCOTTSDALE AZ 85258

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
ASSETS			
CASH			
RESERVES CASH	<u>41,633.44</u>	<u>41,291.29</u>	<u>342.15</u>
TOTAL CASH	41,633.44	41,291.29	342.15
ACCOUNTS RECEIVABLE			
ACCOUNTS RECEIVABLE - DUE FROM OPER	<u>300.00</u>	<u>300.00</u>	<u>0.00</u>
TOTAL ACCOUNTS RECEIVABLE	300.00	300.00	0.00
TOTAL ASSETS	<u>41,933.44</u>	<u>41,591.29</u>	<u>342.15</u>
LIABILITIES & EQUITY			
CURRENT LIABILITIES			
RESERVE ACCT PAYABLE	<u>6,720.00</u>	<u>0.00</u>	<u>6,720.00</u>
TOTAL CURRENT LIABILITIES	6,720.00	0.00	6,720.00
EQUITY			
RESERVE FUND BALANCE	38,866.08	38,866.08	0.00
NET INCOME (LOSS)	<u>(3,652.64)</u>	<u>2,725.21</u>	<u>(6,377.85)</u>
TOTAL EQUITY	35,213.44	41,591.29	(6,377.85)
TOTAL LIABILITIES & EQUIT	<u>41,933.44</u>	<u>41,591.29</u>	<u>342.15</u>

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RESERVE STATEMENT - DETAIL (UNAUDITED)
09/30/2019

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MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
			INCOME					
300.00	300	0.00	RESERVE FUND CONTRIBUTION	2,700.00	2,700	0.00	3,600	(900.00)
42.15	0	42.15	INTEREST INCOME - RESERVE	367.36	0	367.36	0	367.36
<u>342.15</u>	<u>300</u>	<u>42.15</u>	TOTAL INCOME	<u>3,067.36</u>	<u>2,700</u>	<u>367.36</u>	<u>3,600</u>	<u>(532.64)</u>
			EXPENSES					
0.00	0	0.00	OTHER RESERVE EXPENSES	0.00	9,411	9,411.00	9,411	9,411.00
6,720.00	0	(6,720.00)	PAINTING	6,720.00	0	(6,720.00)	0	(6,720.00)
<u>6,720.00</u>	<u>0</u>	<u>(6,720.00)</u>	TOTAL EXPENSE	<u>6,720.00</u>	<u>9,411</u>	<u>2,691.00</u>	<u>9,411</u>	<u>2,691.00</u>
<u>(6,377.85)</u>	<u>300</u>	<u>(6,677.85)</u>	NET INCOME (LOSS)	<u>(3,652.64)</u>	<u>(6,711)</u>	<u>3,058.36</u>	<u>(5,811)</u>	<u>2,158.36</u>