

GOLDEN ASTER

MONTHLY FINANCIAL REPORTS

PREPARED FOR THE BOARD OF DIRECTORS

December 2019

64H GOLDEN ASTER TRIPLEX
BALANCE SHEET - OPERATING (UNAUDITED)
02/20/2020

8360 E VIA DE VENTURA
BLDG L SUITE 100
SCOTTSDALE AZ 85258

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
CASH			
OPERATING CASH	<u>22,871.14</u>	<u>23,043.66</u>	<u>(172.52)</u>
TOTAL CASH	22,871.14	23,043.66	(172.52)
ACCOUNTS RECEIVABLE			
ACCOUNTS RECEIVABLE	275.92	275.92	0.00
RESERVE FOR BAD DEBT	<u>(10.00)</u>	<u>0.00</u>	<u>(10.00)</u>
TOTAL ACCOUNTS RECEIVABLE	265.92	275.92	(10.00)
OTHER ASSETS			
PREPAID EXPENSE	<u>360.00</u>	<u>28.50</u>	<u>331.50</u>
TOTAL OTHER ASSETS	360.00	28.50	331.50
TOTAL ASSETS	<u>23,497.06</u>	<u>23,348.08</u>	<u>148.98</u>

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	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
LIABILITIES & EQUITY			
EQUITY			
OWNERS' EQUITY	25,772.50	25,772.50	0.00
CURRENT YEAR INCOME (LOSS)	<u>(2,275.44)</u>	<u>(2,424.42)</u>	<u>148.98</u>
TOTAL EQUITY	23,497.06	23,348.08	148.98
TOTAL LIABILITIES & EQUITY	<u>23,497.06</u>	<u>23,348.08</u>	<u>148.98</u>

64H GOLDEN ASTER TRIPLEX
OPERATING STATEMENT - DETAIL (UNAUDITED)
02/20/2020

8360 E VIA DE VENTURA
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MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE	Dec2019 GL#		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
INCOME									
774.00	774	0.00	0401	ASSOCIATION DUES	9,288.00	9,288	0.00	9,288	0.00
(300.00)	(300)	0.00	0402	RESERVE FUND CONTRIBUTION	(3,600.00)	(3,600)	0.00	(3,600)	0.00
(10.00)	0	(10.00)	0423	LESS: BAD DEBT	(10.00)	0	(10.00)	0	(10.00)
0.00	0	0.00	0441	LATE CHARGES	50.00	0	50.00	0	50.00
0.00	0	0.00	0449	DELINQUENCY INTEREST	7.58	0	7.58	0	7.58
<u>464.00</u>	<u>474</u>	<u>(10.00)</u>		TOTAL INCOME	<u>5,735.58</u>	<u>5,688</u>	<u>47.58</u>	<u>5,688</u>	<u>47.58</u>
EXPENSES									
ADMINISTRATIVE									
51.00	51	0.00	6514	ADMINISTRATIVE FEE	612.00	612	0.00	612	0.00
4.02	0	(4.02)		MISC - ADMINISTRATIVE	4.02	15	10.98	15	10.98
<u>55.02</u>	<u>51</u>	<u>(4.02)</u>		TOTAL ADMINISTRATIVE	<u>616.02</u>	<u>627</u>	<u>10.98</u>	<u>627</u>	<u>10.98</u>
OPERATIONAL EXPENSES									
0.00	25	25.00	6603	GENERAL MAINTENANCE	0.00	300	300.00	300	300.00
0.00	0	0.00	66030002	POWER WASHING	1,750.00	735	(1,015.00)	735	(1,015.00)
231.50	232	0.50	6607	LANDSCAPE MANAGEMENT	2,778.00	2,784	6.00	2,784	6.00
0.00	75	75.00	66070001	LANDSCAPE & IRRIGATION	25.00	900	875.00	900	875.00
28.50	0	(28.50)	6626	TERMITE BOND	342.00	342	0.00	342	0.00
<u>260.00</u>	<u>332</u>	<u>72.00</u>		TOTAL OPERATIONAL EXPENSE	<u>4,895.00</u>	<u>5,061</u>	<u>166.00</u>	<u>5,061</u>	<u>166.00</u>
RECREATIONAL/FACILITY MAIN MAINTENANCE									
0.00	0	0.00			2,500.00	0	(2,500.00)	0	(2,500.00)
<u>0.00</u>	<u>0</u>	<u>0.00</u>		TOTAL RECREATIONAL EXPENS	<u>2,500.00</u>	<u>0</u>	<u>(2,500.00)</u>	<u>0</u>	<u>(2,500.00)</u>
<u>315.02</u>	<u>383</u>	<u>67.98</u>		TOTAL OPERATING EXPENSES	<u>8,011.02</u>	<u>5,688</u>	<u>(2,323.02)</u>	<u>5,688</u>	<u>(2,323.02)</u>
148.98	91	57.98		NET INCOME BEFORE DEBT&DEPRECIATION	(2,275.44)	0	(2,275.44)	0	(2,275.44)
<u>148.98</u>	<u>91</u>	<u>57.98</u>		OPERATING NET INCOME (LOSS)	<u>(2,275.44)</u>	<u>0</u>	<u>(2,275.44)</u>	<u>0</u>	<u>(2,275.44)</u>

64H GOLDEN ASTER TRIPLEX
BALANCE SHEET - RESERVES (UNAUDITED)
02/20/2020

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	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
ASSETS			
CASH			
RESERVES CASH	<u>35,628.07</u>	<u>35,291.47</u>	<u>336.60</u>
TOTAL CASH	35,628.07	35,291.47	336.60
ACCOUNTS RECEIVABLE			
ACCOUNTS RECEIVABLE - DUE FROM OPER	<u>600.00</u>	<u>600.00</u>	<u>0.00</u>
TOTAL ACCOUNTS RECEIVABLE	600.00	600.00	0.00
TOTAL ASSETS	<u>36,228.07</u>	<u>35,891.47</u>	<u>336.60</u>
LIABILITIES & EQUITY			
EQUITY			
RESERVE FUND BALANCE	38,866.08	38,866.08	0.00
NET INCOME (LOSS)	<u>(2,638.01)</u>	<u>(2,974.61)</u>	<u>336.60</u>
TOTAL EQUITY	36,228.07	35,891.47	336.60
TOTAL LIABILITIES & EQUIT	<u>36,228.07</u>	<u>35,891.47</u>	<u>336.60</u>

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RESERVE STATEMENT - DETAIL (UNAUDITED)
02/20/2020

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MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
			INCOME					
300.00	300	0.00	RESERVE FUND CONTRIBUTION	3,600.00	3,600	0.00	3,600	0.00
<u>36.60</u>	<u>0</u>	<u>36.60</u>	INTEREST INCOME - RESERVE	<u>481.99</u>	<u>0</u>	<u>481.99</u>	<u>0</u>	<u>481.99</u>
336.60	300	36.60	TOTAL INCOME	4,081.99	3,600	481.99	3,600	481.99
			EXPENSES					
0.00	0	0.00	OTHER RESERVE EXPENSES	0.00	9,411	9,411.00	9,411	9,411.00
<u>0.00</u>	<u>0</u>	<u>0.00</u>	PAINTING	<u>6,720.00</u>	<u>0</u>	<u>(6,720.00)</u>	<u>0</u>	<u>(6,720.00)</u>
0.00	0	0.00	TOTAL EXPENSE	6,720.00	9,411	2,691.00	9,411	2,691.00
<u>336.60</u>	<u>300</u>	<u>36.60</u>	NET INCOME (LOSS)	<u>(2,638.01)</u>	<u>(5,811)</u>	<u>3,172.99</u>	<u>(5,811)</u>	<u>3,172.99</u>