

BLUE SAGE

MONTHLY FINANCIAL REPORTS

PREPARED FOR THE BOARD OF DIRECTORS

March 2020

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641 BLUE SAGE TOWNHOMES
BALANCE SHEET - OPERATING (UNAUDITED)
03/31/2020

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8360 E VIA DE VENTURA
BLDG L SUITE 100
SCOTTSDALE AZ 85258

	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
CASH			
OPERATING CASH	<u>6,377.20</u>	<u>5,734.15</u>	<u>643.05</u>
TOTAL CASH	6,377.20	5,734.15	643.05
ACCOUNTS RECEIVABLE			
ACCOUNTS RECEIVABLE	1,330.50	992.77	337.73
RESERVE FOR BAD DEBT	<u>(159.75)</u>	<u>(159.75)</u>	<u>0.00</u>
TOTAL ACCOUNTS RECEIVABLE	1,170.75	833.02	337.73
OTHER ASSETS			
PREPAID EXPENSE	1,078.51	1,198.34	(119.83)
SUSPENSE 2	<u>655.04</u>	<u>0.00</u>	<u>655.04</u>
TOTAL OTHER ASSETS	1,733.55	1,198.34	535.21
TOTAL ASSETS	<u>9,281.50</u>	<u>7,765.51</u>	<u>1,515.99</u>

64I BLUE SAGE TOWNHOMES
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	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
LIABILITIES & EQUITY			
CURRENT LIABILITIES			
ACCRUED EXPENSES	33.92	33.88	0.04
PREPAID ASSESSMENTS	6,116.51	5,187.95	928.56
ACCOUNTS PAYABLE - DUE TO RESERVES	1,784.00	1,784.00	0.00
DUE TO (FROM) CROA	1,589.16	1,589.16	0.00
TOTAL CURRENT LIABILITIES	9,523.59	8,594.99	928.60
EQUITY			
OWNERS' EQUITY	(2,285.48)	(2,285.48)	0.00
CURRENT YEAR INCOME (LOSS)	2,043.39	1,456.00	587.39
TOTAL EQUITY	(242.09)	(829.48)	587.39
TOTAL LIABILITIES & EQUITY	9,281.50	7,765.51	1,515.99

641 BLUE SAGE TOWNHOMES
OPERATING STATEMENT - DETAIL (UNAUDITED)
03/31/2020

8360 E VIA DE VENTURA
BLDG L SUITE 100
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MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE	Mar2020 GL#		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
				INCOME					
4,052.76	4,053	(0.24)	0401	ASSOCIATION DUES	12,158.28	12,159	(0.72)	48,633	(36,474.72)
(2,150.00)	(2,150)	0.00	0402	RESERVE FUND CONTRIBUTION	(6,450.00)	(6,450)	0.00	(25,800)	19,350.00
0.00	0	0.00	0423	LESS: BAD DEBT	(130.00)	0	(130.00)	0	(130.00)
<u>1,902.76</u>	<u>1,903</u>	<u>(0.24)</u>		TOTAL INCOME	<u>5,578.28</u>	<u>5,709</u>	<u>(130.72)</u>	<u>22,833</u>	<u>(17,254.72)</u>
				EXPENSES					
				ADMINISTRATIVE					
240.00	240	0.00	6514	ADMINISTRATIVE FEE	720.00	720	0.00	2,880	2,160.00
0.00	0	0.00		LEGAL & PROFESSIONAL	175.00	0	(175.00)	0	(175.00)
0.00	0	0.00		MISC - ADMINISTRATIVE	0.00	0	0.00	40	40.00
<u>240.00</u>	<u>240</u>	<u>0.00</u>		TOTAL ADMINISTRATIVE	<u>895.00</u>	<u>720</u>	<u>(175.00)</u>	<u>2,920</u>	<u>2,025.00</u>
				OPERATIONAL EXPENSES					
0.00	80	80.00	6603	GENERAL MAINTENANCE	0.00	240	240.00	960	960.00
0.00	0	0.00	66030002	POWER WASHING	0.00	0	0.00	2,375	2,375.00
0.00	0	0.00	66030003	GUTTER CLEANING	0.00	0	0.00	535	535.00
921.58	922	0.42	6607	LANDSCAPE MANAGEMENT	1,843.16	2,766	922.84	11,064	9,220.84
0.00	135	135.00	66070001	LANDSCAPE & IRRIGATION	0.00	405	405.00	1,620	1,620.00
119.83	114	(5.83)	6626	TERMITE BOND	359.49	342	(17.49)	1,368	1,008.51
<u>1,041.41</u>	<u>1,251</u>	<u>209.59</u>		TOTAL OPERATIONAL EXPENSE	<u>2,202.65</u>	<u>3,753</u>	<u>1,550.35</u>	<u>17,922</u>	<u>15,719.35</u>
				RECREATIONAL/FACILITY MAIN WATER/RECLAIMED WATER					
0.00	135	135.00			333.16	405	71.84	1,620	1,286.84
<u>0.00</u>	<u>135</u>	<u>135.00</u>		TOTAL RECREATIONAL EXPENS	<u>333.16</u>	<u>405</u>	<u>71.84</u>	<u>1,620</u>	<u>1,286.84</u>
				UTILITIES					
33.96	31	(2.96)	6663	ELECTRICITY-OTHER	104.08	93	(11.08)	371	266.92
<u>33.96</u>	<u>31</u>	<u>(2.96)</u>		TOTAL UTILITIES	<u>104.08</u>	<u>93</u>	<u>(11.08)</u>	<u>371</u>	<u>266.92</u>
<u>1,315.37</u>	<u>1,657</u>	<u>341.63</u>		TOTAL OPERATING EXPENSES	<u>3,534.89</u>	<u>4,971</u>	<u>1,436.11</u>	<u>22,833</u>	<u>19,298.11</u>
587.39	246	341.39		NET INCOME BEFORE DEBT&DEPRECIATION	2,043.39	738	1,305.39	0	2,043.39
<u>587.39</u>	<u>246</u>	<u>341.39</u>		OPERATING NET INCOME (LOSS)	<u>2,043.39</u>	<u>738</u>	<u>1,305.39</u>	<u>0</u>	<u>2,043.39</u>

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	CURRENT MONTH BALANCE	PREVIOUS MONTH BALANCE	NET CHANGE
ASSETS			
CASH			
RESERVES CASH	60,752.04	167,302.04	(106,550.00)
TOTAL CASH	60,752.04	167,302.04	(106,550.00)
ACCOUNTS RECEIVABLE			
ACCOUNTS RECEIVABLE - DUE FROM OPER	2,008.00	2,008.00	0.00
TOTAL ACCOUNTS RECEIVABLE	2,008.00	2,008.00	0.00
TOTAL ASSETS	62,760.04	169,310.04	(106,550.00)
LIABILITIES & EQUITY			
CURRENT LIABILITIES			
RESERVE ACCT PAYABLE	0.00	27,175.00	(27,175.00)
TOTAL CURRENT LIABILITIES	0.00	27,175.00	(27,175.00)
EQUITY			
RESERVE FUND BALANCE	164,752.79	164,752.79	0.00
NET INCOME (LOSS)	(101,992.75)	(22,617.75)	(79,375.00)
TOTAL EQUITY	62,760.04	142,135.04	(79,375.00)
TOTAL LIABILITIES & EQUIT	62,760.04	169,310.04	(106,550.00)

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RESERVE STATEMENT - DETAIL (UNAUDITED)
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MONTHLY ACTUAL	MONTHLY BUDGET	MONTHLY VARIANCE		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	YEAR TO DATE VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
			INCOME					
2,150.00	2,150	0.00	RESERVE FUND CONTRIBUTION	6,450.00	6,450	0.00	25,800	(19,350.00)
0.00	0	0.00	INTEREST INCOME - RESERVE	257.25	0	257.25	0	257.25
<u>2,150.00</u>	<u>2,150</u>	<u>0.00</u>	TOTAL INCOME	<u>6,707.25</u>	<u>6,450</u>	<u>257.25</u>	<u>25,800</u>	<u>(19,092.75)</u>
			EXPENSES					
0.00	0	0.00	LANDSCAPING	0.00	1,429	1,429.00	1,429	1,429.00
81,525.00	0	(81,525.00)	ROOF	108,700.00	169,333	60,633.00	169,333	60,633.00
<u>81,525.00</u>	<u>0</u>	<u>(81,525.00)</u>	TOTAL EXPENSE	<u>108,700.00</u>	<u>170,762</u>	<u>62,062.00</u>	<u>170,762</u>	<u>62,062.00</u>
<u>(79,375.00)</u>	<u>2,150</u>	<u>(81,525.00)</u>	NET INCOME (LOSS)	<u>(101,992.75)</u>	<u>(164,312)</u>	<u>62,319.25</u>	<u>(144,962)</u>	<u>42,969.25</u>